

Registered number 03152569

## Freedom4 Access Limited

Annual report and financial statements  
for the year ended 31 March 2013

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# **Freedom4 Access Limited**

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# **Freedom4 Access Limited**

## **Directors and advisors**

### **Directors**

S Smith

M Riley

### **Company secretary**

D McGlennon

### **Registered office**

Daisy House

Suite 1

Lindred Road Business Park

Nelson

Lancashire

BB9 5SR

### **Bankers**

Bank of Scotland

19/21 Spring Gardens

Manchester

M2 1FB

### **Independent auditors**

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

101 Barbirolli Square

Lower Mosley Street

Manchester

M2 3PW

# **Freedom4 Access Limited**

## **Directors' report for the year ended 31 March 2013**

The directors present their annual report and financial statements for Freedom4 Access Limited ("the Company"), for the year ended 31 March 2013

### **Principal activity**

The Company has not traded following the sale of its telecommunications licence in 2011

### **Business review**

The financial position of the Company is set out on page 5 The Company has no plans to trade in the future

### **Proposed dividend**

The directors do not recommend the payment of a dividend (2012 £nil)

### **Directors**

The directors who were in office during the year and up to the date of signing the financial statements are given below

M Riley  
S Smith  
G Kirkwood (resigned 12 April 2012)

### **Directors' and officers' liability insurance and indemnity**

The Company has purchased insurance to cover its directors and officers against the costs of defending themselves in legal proceedings taken against them in that capacity and in respect of any damages resulting from those proceedings In accordance with section 236(2) of the Companies Act 2006 the directors disclose a qualifying third party indemnity provision entered into between the parent company (Daisy Group plc) and the current directors which was in force at the date of approval of this report The indemnity provision applies in their capacity as directors of the Company Neither the insurance nor the indemnity provides cover where the director has acted fraudulently or dishonestly

### **Going concern**

Under company law, the directors are required to consider whether it is appropriate to prepare financial statements on the basis that the Company is a going concern The Company has the continuing support of its ultimate parent company, Daisy Group plc, and therefore the going concern basis continues to be adopted in preparing the financial statements

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law, the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year

# **Freedom4 Access Limited**

## **Directors' report for the year ended 31 March 2013 (continued)**

### **Statement of directors' responsibilities (continued)**

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



S Smith  
Director

30 September 2013

# Freedom4 Access Limited

## Balance sheet as at 31 March 2013

	Note	2013 £'000	2012 £'000
<b>Current assets</b>			
Debtors	2	2,500	2,500
		<b>2,500</b>	<b>2,500</b>
<b>Creditors: amounts falling due within one year</b>	3	<b>(654)</b>	<b>(654)</b>
<b>Net current assets</b>		<b>1,846</b>	<b>1,846</b>
<b>Total assets less current liabilities</b>		<b>1,846</b>	<b>1,846</b>
<b>Net assets</b>		<b>1,846</b>	<b>1,846</b>
<b>Capital and reserves</b>			
Called up share capital	4	17	17
Share premium account		2,996	2,996
Profit and loss account		(1,167)	(1,167)
<b>Total shareholders' funds</b>		<b>1,846</b>	<b>1,846</b>

The notes on page 6 are an integral part of these financial statements

For the year ended 31 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 5 to 6 were approved by the board of directors on 30 September 2013 and signed on its behalf by



S Smith  
Director

30 September 2013

Registered number 03152569

# Freedom4 Access Limited

## Notes to the financial statements for the year ended 31 March 2013

### 1 Accounting policies

#### Basis of preparation

These financial statements are prepared on the going concern basis, under historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The Company has the continuing support of its ultimate parent company, Daisy Group plc, and therefore the going concern basis continues to be adopted in preparing the financial statements.

### 2 Debtors

	2013 £'000	2012 £'000
Amounts owed by group undertakings	2,500	2,500
	<b>2,500</b>	<b>2,500</b>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 Creditors' amounts falling due within one year

	2013 £'000	2012 £'000
Corporation tax	654	654
	<b>654</b>	<b>654</b>

### 4 Called up share capital

	2013 Number	2012 Number	2013 £	2012 £
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1	17,450	17,450	17,450	17,450
	<b>17,450</b>	<b>17,450</b>	<b>17,450</b>	<b>17,450</b>

### 5 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Daisy Group plc which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Daisy Group plc consolidated financial statements can be obtained from the Group's website [www.daisygroupplc.com](http://www.daisygroupplc.com).

The Company's immediate parent undertaking is Freedom4 Limited, a company registered in England.