

Registered number
03152455

TOPSHAM HOUSE LIMITED

Abbreviated Accounts

31 March 2016

DOWSETT MOORE
Chartered Accountants

HINCKLEY
Leicestershire

TOPSHAM HOUSE LIMITED**Registered number:** 03152455**Abbreviated Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	60,494	79,793
Current assets			
Debtors		8,615	7,532
Cash at bank and in hand		50,514	47,525
		<u>59,129</u>	<u>55,057</u>
Creditors: amounts falling due within one year		(97,509)	(89,066)
Net current liabilities		<u>(38,380)</u>	<u>(34,009)</u>
Total assets less current liabilities		<u>22,114</u>	<u>45,784</u>
Creditors: amounts falling due after more than one year		(20,599)	(39,187)
Provisions for liabilities		(529)	(2,280)
Net assets		<u>986</u>	<u>4,317</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		985	4,316
Shareholder's funds		<u>986</u>	<u>4,317</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S J Maxted

Director

Approved by the board on 25 April 2016

TOPSHAM HOUSE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10% - 20% straight line
Fixtures, fittings and equipment	20% - 33.33% straight line
Motor vehicles	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	204,653
Additions	1,859
At 31 March 2016	<u>206,512</u>

Depreciation

At 1 April 2015	124,860
Charge for the year	21,158
At 31 March 2016	<u>146,018</u>

Net book value

At 31 March 2016	<u>60,494</u>
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At 31 March 2015

79,793

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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