

**C.P. MIKULLA LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**C.P. MIKULLA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

<b>DIRECTORS:</b>	C P Mikulla Mrs M Mikulla
<b>SECRETARY:</b>	Mrs M Mikulla
<b>REGISTERED OFFICE:</b>	3/5 College Street Burnham on Sea Somerset TA8 1AR
<b>REGISTERED NUMBER:</b>	03151957 (England and Wales)
<b>ACCOUNTANTS:</b>	Albert Goodman Lewis Limited 3/5 College Street Burnham on Sea Somerset TA8 1AR
<b>BANKERS:</b>	Lloyds TSB Bank plc Bath Street Cheddar Somerset BS27 3AB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
C.P. MIKULLA LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.P. Mikulla Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C.P. Mikulla Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.P. Mikulla Limited and state those matters that we have agreed to state to the Board of Directors of C.P. Mikulla Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.P. Mikulla Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C.P. Mikulla Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.P. Mikulla Limited. You consider that C.P. Mikulla Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.P. Mikulla Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Albert Goodman Lewis Limited  
3/5 College Street  
Burnham on Sea  
Somerset  
TA8 1AR

4 November 2016

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		141,667		191,667
Tangible assets	3		3,685,985		3,725,437
Investments	4		<u>1,000</u>		<u>1,000</u>
			3,828,652		3,918,104
<b>CURRENT ASSETS</b>					
Stocks		372,846		665,530	
Debtors		2,897,326		2,552,738	
Cash at bank		<u>1,298,816</u>		<u>628,059</u>	
		4,568,988		3,846,327	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>571,832</u>		<u>660,214</u>	
<b>NET CURRENT ASSETS</b>			<u>3,997,156</u>		<u>3,186,113</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,825,808		7,104,217
<b>PROVISIONS FOR LIABILITIES</b>			<u>32,173</u>		<u>38,043</u>
<b>NET ASSETS</b>			<u><u>7,793,635</u></u>		<u><u>7,066,174</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2,000		2,000
Profit and loss account			<u>7,791,635</u>		<u>7,064,174</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,793,635</u></u>		<u><u>7,066,174</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**C.P. MIKULLA LIMITED (REGISTERED NUMBER: 03151957)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

C P Mikulla - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about C.P. Mikulla Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover comprises the invoiced cost of goods and services sold as holiday park operators during the year, excluding value added tax, and net of trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on property cost (see below)
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Caravans	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated on a first in, first out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>500,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	308,333
Amortisation for year	<u>50,000</u>
At 31 March 2016	<u>358,333</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>141,667</u>
At 31 March 2015	<u>191,667</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	4,009,735
Additions	<u>30,000</u>
At 31 March 2016	<u>4,039,735</u>
<b>DEPRECIATION</b>	
At 1 April 2015	284,298
Charge for year	<u>69,452</u>
At 31 March 2016	<u>353,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3,685,985</u>
At 31 March 2015	<u>3,725,437</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,000</u>
At 31 March 2015	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Mikulla Leisure Limited (previously Mikulla Park Homes Limited)**

Nature of business: Golf club

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		508,346	394,670
Profit/(loss) for the year		<u>113,676</u>	<u>(120,558)</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, dividends were extracted by the directors of £35,000 (2015: £22,000). The directors loan account was not overdrawn during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.