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Registered number  
3151404

Miniland Tech Limited  
Report and Unaudited Accounts  
30 June 2010



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**Miniland Tech Limited**

**Registered number: 3151404**

**Director's Report**

The director presents his report and accounts for the year ended 30 June 2010

**Principal activities**

The company's principal activity during the year continued to be distributor of networking attached storage and CCTV system

**Directors**

The following persons served as directors during the year

Mr HsinYu Huang (resigned 23/7/2010)

Mr Yi-Chih Chao (appointed 23/7/2010)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 February 2011 and signed on its behalf



Mr Yi-Chih Chao  
Director

**Miniland Tech Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Miniland Tech Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Chong & associates  
Chartered Certified Accountants

14 February 2011

**Miniland Tech Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		1,011,044	763,328
<b>Cost of sales</b>		(945,512)	(636,484)
<b>Gross profit</b>		<u>65,532</u>	<u>126,844</u>
<b>Administrative expenses</b>		(78,527)	(258,184)
<b>Operating loss</b>	2	<u>(12,995)</u>	<u>(131,340)</u>
<b>Income from investments</b>		26	447
<b>Loss on ordinary activities before taxation</b>		<u>(12,969)</u>	<u>(130,893)</u>
<b>Tax on loss on ordinary activities</b>		-	-
<b>Loss for the financial year</b>		<u>(12,969)</u>	<u>(130,893)</u>

**Miniland Tech Limited**  
**Balance Sheet**  
**as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	28,216	35,682
<b>Current assets</b>			
Stocks		163,636	59,338
Debtors	4	62,225	61,681
Cash at bank and in hand		167,742	171,890
		<u>393,603</u>	<u>292,909</u>
<b>Creditors: amounts falling due within one year</b>	5	(891,066)	(784,869)
<b>Net current liabilities</b>		<u>(497,463)</u>	<u>(491,960)</u>
<b>Total assets less current liabilities</b>		<u>(469,247)</u>	<u>(456,278)</u>
<b>Net liabilities</b>		<u>(469,247)</u>	<u>(456,278)</u>
<b>Capital and reserves</b>			
Called up share capital	6	50,000	50,000
Profit and loss account	7	(519,247)	(506,278)
<b>Shareholders' funds</b>		<u>(469,247)</u>	<u>(456,278)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Yi-Chih Chao  
 Director

Approved by the board on 14 February 2011

**Miniland Tech Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Operating Loss</b>	<b>2010 £</b>	<b>2009 £</b>
This is stated after charging		
Depreciation of owned fixed assets	7,466	9,955

**3 Tangible fixed assets**

	<b>Leasehold £</b>	<b>Fixture &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2009	5,817	109,443	115,260
At 30 June 2010	5,817	109,443	115,260
<b>Depreciation</b>			
At 1 July 2009	-	79,578	79,578
Charge for the year	-	7,466	7,466
At 30 June 2010	-	87,044	87,044

**Net book value**

**Miniland Tech Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2010**

At 30 June 2010		<u>5,817</u>	<u>22,399</u>	<u>28,216</u>
At 30 June 2009		<u>5,817</u>	<u>29,865</u>	<u>35,682</u>
<b>4 Debtors</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		47,894	60,265	
Other debtors		14,331	1,416	
		<u>62,225</u>	<u>61,681</u>	
<b>5 Creditors amounts falling due within one year</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
Trade creditors		852,198	771,167	
Other Creditors		38,413	13,329	
Other taxes and social security costs		455	373	
		<u>891,066</u>	<u>784,869</u>	
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	<u>£1 each</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
<b>7 Profit and loss account</b>		<b>2010</b>	<b>2009</b>	
		<b>£</b>	<b>£</b>	
At 1 July 2009		(506,278)	(375,385)	
Loss for the year		(12,969)	(130,893)	
At 30 June 2010		<u>(519,247)</u>	<u>(506,278)</u>	

**8 Post Balance Sheet Events**

There is no contingent liabilities at post balance sheet date