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Registered number
3151404

Miniland Tech Limited
Abbreviated Accounts
Year Ended 30 June 2008

WEDNESDAY



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15/04/2009

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COMPANIES HOUSE

Miniland Tech Limited
Abbreviated Balance Sheet
for the year ended 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	45,637	17,789
Current assets			
Stocks		61,912	318,663
Debtors		59,543	430,921
Cash at bank and in hand		159,479	348,374
		<u>280,934</u>	<u>1,097,958</u>
Creditors: amounts falling due within one year		(651,956)	(1,056,175)
Net current (liabilities)/assets		<u>(371,022)</u>	<u>41,783</u>
Total assets less current liabilities		<u>(325,385)</u>	<u>59,572</u>
Net (liabilities)/assets		<u>(325,385)</u>	<u>59,572</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		(375,385)	9,572
Shareholders' funds		<u>(325,385)</u>	<u>59,572</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on 2 April 2009

Miniland Tech Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fitting & Equipment	25% Reducing Balance Basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2007	83,364
Additions	31,896

At 30 June 2008	<u>115,260</u>
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Depreciation

At 1 July 2007	65,575
Charge for the year	4,048

At 30 June 2008	<u>69,623</u>
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Net book value

At 30 June 2008	<u>45,637</u>
At 30 June 2007	<u>17,789</u>

Miniland Tech Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>50,000</u>	<u>50,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>