

Company number 03151043

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

AZULE LIMITED (Company)

TUESDAY



A2CQ2C69

A05

16/07/2013

#157

COMPANIES HOUSE

9 July 2013

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that

- Resolutions 1 and 2 below are passed as ordinary resolutions (**together Ordinary Resolutions**)

	For	Against
<p>1 THAT, in accordance with section 551 of the Companies Act 2006 (2006 Act), the directors of the Company (Directors) be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company (Rights) up to an aggregate nominal amount of £10,000 00 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 8 July 2018 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired</p> <p>This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 80 of the Companies Act 1985 or section 551 of the 2006 Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made</p>	X	

pursuant to such authorities		
2 THAT, in accordance with section 180(4)(a) of the 2006 Act, the Directors are hereby authorised to take all acts and steps and make any payments, following disclosure of all material facts, to enable the Company to give effect to the matters proposed and incidental to the matters proposed at the meeting of Directors to approve the transactions with Azule Export Finance Limited, Quantum Global Investment Management AG and Peter Savage notwithstanding that such actions, steps and payments could otherwise be a breach of duty	X	

Please read the notes at the end of this document before signifying your agreement to any of the resolutions

The undersigned, a person entitled to vote on the above resolutions on 9 July 2013, hereby irrevocably agrees to those resolutions as indicated above

Signed by PETER SAVAGE



Date 9/7 2013

Signed by PETER SAVAGE
for and on behalf of KAREN
SAVAGE



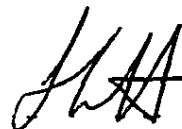
Date 9/7 2013

Signed by GAVIN SCOTT



Date 9/7 2013

Signed by GAVIN SCOTT
for and on behalf of MIRANDA
SCOTT



Date 9/7 2013

NOTES

1 If you wish to vote in favour of a resolution please put an 'X' in the For box next to that resolution. If you wish to vote against a resolution please put an 'X' in the Against box next to that resolution or leave both boxes next to that resolution blank. Once you have indicated your voting intentions please sign and date this document and return it to the Company using one of the following methods:

- **By Hand** delivering the signed copy to Peter Savage at E3 The Premier Centre, Abbey Park, Romsey SO51 9DG
- **Post** returning the signed copy by post to Peter Savage at E3 The Premier Centre, Abbey Park, Romsey SO51 9DG
- **E-mail** by attaching a scanned copy of the signed document to an e-mail and sending it to Peter Savage@azule.co.uk. Please enter "Written resolutions dated 9 July 2013" in the e-mail subject box.

If there are no resolutions you agree with, you do not need to do anything. You will not be deemed to agree if you fail to reply.

2 Once you have indicated your agreement to a resolution, you may not revoke your agreement.

3 Where, by 6 August 2013, insufficient agreement has been received for a resolution to pass, such resolution will lapse. If you agree to all or any of the resolutions, please ensure that your agreement reaches us before or during this date.

4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.