

# **7 & 8 PIER TERRACE MANAGEMENT LIMITED**

Company Number 3150504

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31.1.2018**

	£	
<b><u>TURNOVER</u></b>	2018	2017
Continuing Operations: Service Rents	7314.40	<u>7252.40</u> 7252.40
<b><u>EXPENDITURE</u></b>		
Electricity	175.04	90.88
Property and ground maintenance	1472.60	1810.32
Cleaning	300.00	0
Insurance	1518.02	1549.55
Company fees	0.00	13.00
Symonds & Sampson	1203.82	912.00
Nantes fees	<u>274.70</u>	<u>495.67</u>
Total	4944.18	4871.42
<b><u>OPERATING PROFIT/(LOSS)</u></b>	2370.22	2380.98
Bank Interest	0.37	0.49
<b><u>PROFIT (LOSS) FOR THE FINANCIAL YEAR</u></b>	2370.59	2381.47
<b><u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u></b>	2370.59	2381.47

None of the Company's activities were acquired or discontinued during the year.

There were no recognised gains or losses other than those included in the profit and loss account.

THURSDAY



A21 \*A7CXMEKB\* #104  
23/08/2018  
COMPANIES HOUSE

# **7 & 8 PIER TERRACE MANAGEMENT LIMITED**

Company Number 3150504

## **BALANCE SHEET**

**AS AT 31.1. 2018**

	£ 2018	2017
<b><u>FIXED ASSETS</u></b>		
Freehold Property	Nil	Nil
<b><u>CURRENT ASSETS</u></b>		
Debtors	(639.75)	0.00
Bank – Current Account	7159.03	4149.06
Bank - Business Deposit Account	607.54	607.17
Cash	0.00	0.00
<b><u>CREDITORS</u></b>		
Accruals	13.00	13.00
<b><u>NET CURRENT ASSETS</u></b>	<b>7113.82</b>	<b>4743.23</b>
<b><u>CAPITAL &amp; RESERVES</u></b>		
Called up share capital	7.00	7.00
Profit & Loss Account in year	7106.82	4736.23
<b><u>SHAREHOLDERS FUNDS</u></b>	<b>7113.82</b>	<b>4743.23</b>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s 477. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 31<sup>st</sup> January 2018 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 15th August 2018 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

  
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**Raymond John Harvey DIRECTOR**

## **7 & 8 PIER TERRACE MANAGEMENT LIMITED**

Company Number 3150504

### **DIRECTORS' REPORT**

The Directors present their Annual Report with the financial statements of the Company for the year ended 31st January 2018

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company is the management and administration of the common parts of 7 & 8 Pier Terrace West Bay Bridport.

There have been no significant changes during the financial year.

#### **REVIEW OF THE BUSINESS**

The Company made a profit £2370.59 during the year ended 31st January 2018

The retained Reserves at 31.1.2018 are £7113.82

#### **DIVIDENDS**

The Directors do not propose the payment of any dividend.

#### **FIXED ASSETS**

The Company owns the freehold of the property known as 7 & 8 Pier Terrace West Bay Bridport.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual 8 leases.

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS AND THEIR INTERESTS**

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows:-

1 Ordinary shares of £1 each  
31.1.2018

Raymond John Harvey	1	(2016)
Robert Frederick Waller	1	(2016)

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat.

#### **CLOSE COMPANY**

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors



Raymond John Harvey Director

Approved by the Board

Dated 15th August 2018

Registered Office:  
36 East Street  
Bridport