

**SANDHURST COURT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SANDHURST COURT LIMITED
UNAUDITED ACCOUNTS
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SANDHURST COURT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	G Joshi D Logan E Newton J Steele
Secretary	Crabtree PM Limited
Company Number	03149812 (England and Wales)
Registered Office	Fisher House 84 Fisherton Street Salisbury SP2 7QY United Kingdom

SANDHURST COURT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	164,000	164,000
Current assets			
Debtors	5	14,985	15,626
Cash at bank and in hand		38,616	39,070
		<u>53,601</u>	<u>54,696</u>
Creditors: amounts falling due within one year	6	(86,353)	(88,699)
Net current liabilities		<u>(32,752)</u>	<u>(34,003)</u>
Net assets		131,248	129,997
Capital and reserves			
Called up share capital		51	51
Share premium		11,728	11,728
Revaluation reserve		110,000	110,000
Profit and loss account		9,469	8,218
Shareholders' funds		<u>131,248</u>	<u>129,997</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by

J Steele
Director

Company Registration No. 03149812

SANDHURST COURT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Sandhurst Court Limited is a private company, limited by shares, registered in England and Wales, registration number 03149812. The registered office is Fisher House, 84 Fisherton Street, Salisbury, SP2 7QY, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

No depreciation is provided on freehold land and buildings as the Directors are of the view that the value of the freehold interest in Sandhurst Court will not diminish.

Financial instruments

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Prior period adjustment

2022 creditors and share premium have been re-stated to reflect share premium incorrectly classed as a shareholder loan.

SANDHURST COURT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2022	164,000
At 31 March 2023	164,000
Depreciation	
At 31 March 2023	-
Net book value	
At 31 March 2023	164,000
At 31 March 2022	164,000

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	14,985	15,626

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	85,463	85,571
Accruals	890	1,640
Deferred income	-	1,488
	86,353	88,699

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

