

Registered number  
03149812

**Sandhurst Court Limited**

**Filleted Accounts**

**31 March 2018**

FRIDAY



A20 \*A7LR7PDK\*  
28/12/2018 #192  
COMPANIES HOUSE

**Sandhurst Court Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2018**

03149812

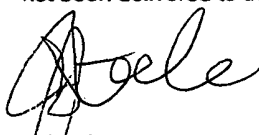
	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	110,000	110,000
<b>Current assets</b>			
Debtors	3	42,704	43,227
Cash at bank and in hand		22,260	22,732
		<u>64,964</u>	<u>65,959</u>
<b>Creditors: amounts falling due within one year</b>	4	(84,167)	(81,574)
<b>Net current liabilities</b>		<u>(19,203)</u>	<u>(15,615)</u>
<b>Net assets</b>		<u>90,797</u>	<u>94,385</u>
<b>Capital and reserves</b>			
Called up share capital		47	44
Revaluation reserve	5	110,000	110,000
Profit and loss account		(19,250)	(15,659)
<b>Shareholders' funds</b>		<u>90,797</u>	<u>94,385</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J Steele  
Director

Approved by the board on 10 December 2018

**Sandhurst Court Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents ground and locker rents receivable.

***Tangible fixed assets***

No depreciation is provided on freehold land and buildings as the Directors are of the view that the value of the freehold interest in Sandhurst Court will not diminish.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Debtors include sums collected and held by Crabtree Property Management Ltd on behalf of the company.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Sandhurst Court Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 April 2017	110,000
At 31 March 2018	<u>110,000</u>
<b>Depreciation</b>	
At 31 March 2018	<u>-</u>
<b>Net book value</b>	
At 31 March 2018	<u>110,000</u>
At 31 March 2017	<u>110,000</u>

**3 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	42,704	23,227
Other debtors	-	20,000
	<u>42,704</u>	<u>43,227</u>

**4 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	83,417	80,584
Taxation and social security costs	10	-
Other creditors	740	990
	<u>84,167</u>	<u>81,574</u>

**5 Revaluation reserve**

	<b>2018 £</b>	<b>2017 £</b>
At 1 April 2017	110,000	110,000
At 31 March 2018	<u>110,000</u>	<u>110,000</u>

**Sandhurst Court Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**6 Other information**

Sandhurst Court Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Marlborough House  
298 Regents Park Road  
London  
N3 2UU