

Registered number
03149812

Sandhurst Court Limited

Filleled Accounts

31 March 2020

Sandhurst Court Limited**Registered number:** 03149812**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	164,000	110,000
Current assets			
Debtors	4	25,062	27,276
Cash at bank and in hand		20,541	19,502
		<u>45,603</u>	<u>46,778</u>
Creditors: amounts falling due within one year	5	(114,152)	(84,623)
Net current liabilities		<u>(68,549)</u>	<u>(37,845)</u>
Net assets		<u>95,451</u>	<u>72,155</u>
Capital and reserves			
Called up share capital		51	48
Revaluation reserve	6	110,000	110,000
Profit and loss account		(14,600)	(37,893)
Shareholders' funds		<u>95,451</u>	<u>72,155</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Steele

Director

Approved by the board on 19 December 2020

Sandhurst Court Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents ground rent, locker rents, parking and cycle space rents receivable.

Tangible fixed assets

No depreciation is provided on freehold land and buildings as the Directors are of the view that the value of the freehold interest in Sandhurst Court will not diminish.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Debtors include sums collected and held by Crabtree Property Management Ltd on behalf of the company.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2019	110,000
Additions	54,000
At 31 March 2020	<u>164,000</u>
Depreciation	
At 31 March 2020	<u>-</u>
Net book value	
At 31 March 2020	<u>164,000</u>
At 31 March 2019	<u>110,000</u>

4 Debtors	2020 £	2019 £
Trade debtors	<u>25,062</u>	<u>27,276</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	106,996	84,599
Taxation and social security costs	4,641	24
Other creditors	<u>2,515</u>	<u>-</u>
	<u>114,152</u>	<u>84,623</u>

6 Revaluation reserve	2020 £	2019 £
At 1 April 2019	110,000	110,000
At 31 March 2020	<u>110,000</u>	<u>110,000</u>

7 Other information

Sandhurst Court Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Marlborough House
298 Regents Park Road
London
N3 2UU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.