


EXETER VINEYARD CHURCH
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2019

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EXETER VINEYARD CHURCH
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

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EXETER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST DECEMBER 2019

CHARITY NAME Exeter Vineyard Church

REGISTERED CHARITY NUMBER 1052898

REGISTERED COMPANY NUMBER 03149728

REGISTERED ADDRESS 4 Wrentham Business Centre
Prospect Park
Exeter
Devon
EX4 6NA

TRUSTEES Ms A Smeatham (Chair) (to 31st July 2020)
D J Vinall
P K Appleby (to 31st July 2020)
C D Russell
M Denton (from 30th April 2019)
S White (from 30th June 2019)

INDEPENDENT EXAMINER Mr M B J Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2019.

The financial statements have been prepared in accordance with the accounting policies set out on pages 11-13, the Memorandum and Articles of Association, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust dated 14th July 2005 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of trustees administers the charity and meets on a regular basis throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives of the charity

The furtherance of religious or secular public education:

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations:

The relief of the poor and needy:

The relief of the sick and elderly:

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit:

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Ms A Smeatham (Chair) (to 31st July 2020)

D J Vinall

P K Appleby (to 31st July 2020)

C D Russell

M Denton (from 30th April 2019)

S White (from 30th June 2019)

The power of appointing new trustees is vested in the surviving or continuing trustees.

Public Benefit

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities on the advancement of religion for the public benefit and the relief of poverty for the public benefit. The trustees consider that the activities, summarised below, provide benefit to those who worship at our church, to the wider community in Exeter and indeed to the United Kingdom and the world.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Exeter Vineyard Church (EVC) is a community of just over 100 households. This includes the elderly, families with children of all ages, couples, young professionals, and students. The majority of households live within Exeter, but members also live in the surrounding towns and villages allowing EVC to reach beyond the Exeter City boundary.

During 2019 Exeter Vineyard Church (EVC) has continued to grow in both activities and membership, seeing a number of new people join the church. Outlined below are our significant activities and developments throughout the year.

Sunday

The most visible activity of our church life is the Sunday service, which meets at St Leonard's Primary School. Our culture is relaxed and welcoming and we put a lot of thought into making what we do accessible to people who might not normally go to a church service. We use everyday language to explain the activities we are doing and we take efforts to make the message of the church fun and relevant to everyday life in the 21st century. After the service, we have refreshments to facilitate people to meet together. Our aim with the Sunday service is to offer people an opportunity to experience a church community in a safe, non-threatening environment, even if they haven't been to church before.

Our services include separate activities for children and youth. A team of around 40 volunteers, who each help once a month, run this programme. During their sessions, all the children have a time of singing songs, playing games, and being taught in an interactive style. Once a month the adults and the children share in an All-together service which is aimed at the whole family. The volunteer helpers are DBS checked and are trained in accordance with our Safeguarding Policy.

We have a Safeguarding Policy that is annually reviewed. Sarah Vinall is our Safeguarding Coordinator and two Safeguarding Deputies aid her. Mr. Stephen White is our trustee responsible for safeguarding and he works with Sarah, meeting at least once a quarter through the year. The church is a member of 'Thirtyoneeight' formally known as CCPAS (Churches Child Protection Advisory Service) who process our DBS checks, provide training, advise us on our Safeguarding Policy and provide phone support if and when issues arise.

Christmas and Easter

During the year we held special services for Easter and Christmas.

At Easter, we organised an interactive service for all ages with craft activities for the children and talk/worship/refreshments for the adults. This was well attended by guests and residents of the local community.

Our Christmas service was one of our most well-attended services with a large number of guests joining us. We sang carols and had a Christmas party for the children and youth followed by mince pies and mulled wine at the end. In conjunction with Exeter Foodbank and 16 other churches, we ran the Christmas Present Project. Members of the community with children who had Foodbank vouchers were also given a £20 Argos gift voucher for each child enabling them to have presents to give their children. Members of EVC helped choose, order online and collect the presents from Argos.

Through the week

Throughout the week we run a number of home-groups. These are small groups that meet in people's homes to mutually support one another, especially in times of crisis. Like Sunday services, these are open to anyone but are more likely to be attended by regular members of the church. These groups meet on different days of the week to enable more people to attend.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

Ongoing Activities to Benefit our Church Community

We are involved in the lives of church members and their wider family throughout the year, with activities such as dedication services for children, baptisms for teenagers and adults, marriages, and funerals.

We help and support individuals and families in the church when they are struggling. This might include setting up meal rotas, visiting, lifts or other practical help. Often this is provided through our home-group system. Where appropriate we connect people with relevant services, sign-posting counselling (and helping to pay for it if necessary), meeting with and supporting people, or providing financial support.

Our leadership has an ongoing relationship with Olten Vineyard in Switzerland, who have provided training on how we can have a bigger impact on our local community. Dave Vinall visited Olten in February to see and learn about their church activities, what they do, how they do them, and the benefits of them. We held training events for our community leaders in April and October, supported by the Olten leaders using Zoom.

Ongoing Activities to Benefit the Wider Community

While providing activities and support to those members of our congregation we also do a number of outreach activities in order to have a positive impact on people outside of the church congregation.

We have a team of approximately 30 people from EVC running Crossline on a Monday night. Crossline provides food and conversation for the homeless or vulnerably-housed in Exeter. Through this, we have formed trusting relationships with some of the guests that give them hope and encouragement. At Christmas, we put on a Christmas party where they could choose from a traditional Christmas menu and we provide waiter service.

We have partnered with Exeter Foodbank, a charity that provides emergency food parcels for people in crisis. We have supported them with financial donations and we also have a collection point for food donations at our Sunday service. Several members of our congregation volunteer to help with collections at local supermarkets, sorting in the warehouse or distributing the food boxes.

RoundAbout, which is a team of volunteers who providing good-quality, second-hand children's clothes, and equipment to families who cannot provide these items for themselves, has met the needs of a number of families this year and has provided pop-up sessions across the city at various community parenting/support groups. Parents can drop in and feel relaxed; have a coffee, cake and conversation. Once finished with the items, guests are encouraged to donate them back so someone else can benefit from them.

In 2019 we repeated Joyfest a cross-Church initiative making people smile and feel valued through acts of random kindness. This initiative, organised by EVC, saw thousands of members from 20 churches perform a wide range of activities to show the people of Exeter they are valued. EVC members delivered cakes and cream teas to local workers, gave greeting cards to neighbours and many other activities that promoted the work of the church. In many cases, this has allowed us to build longer-term supportive relationships with the wider community.

Ongoing Activities with an International Impact

We have links with the Dehradun Vineyard, a church in Northern India, which was started by an Indian couple who in 1998/99 spent six months at Exeter Vineyard as interns. We have maintained a close relationship with the church ever since. As a church, we maintain regular contact with the leaders there. The Dehradun church is involved in a number of social projects to help in a country where there is a great level of poverty. Projects include working in nearby villages where they enable children, who would otherwise be begging, to go to school.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

Ongoing Activities with an International Impact (continued)

They have helped to set up micro-industries, including tailoring projects and greeting card production to help unemployed people, especially women, provide an income for their families. We are also part of a partnership that sees a number of UK Vineyard churches connecting with Vineyard Churches in India.

The church also gives grants to a number of individuals. We financially support Matt & Liz Wisbey, who work with literacy and education projects for developing countries, especially in Asia. They are now based in the UK, although Matt often travels.

We also financially support Daniel and Suzy Dugmore who lead a YWAM (Youth With A Mission) base in Blantyre, Malawi. They are involved in supporting and developing Malawian young people and churches to reach out, especially with regard to development work.

During 2019 we have worked with several local other churches to sponsor a refugee family to make Exeter their home. This has involved us providing financial support and volunteers, along with the other churches to help them settle in and provide support for their basic needs. The family of four arrived in Exeter in September 2019 and have settled in well.

Staffing

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the direction and activities of the church. He takes a pastoral role for the members of the church and especially for the volunteer leaders.

Sarah Vinall is employed part-time in the role of Senior Pastor. She is also our Safeguarding Coordinator, runs our Crossline team and one of our children's groups. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. She has a background in graphic design and has used these skills to increase our communication, something very important as we have a wide number of people with different levels of connection to our activities. Sarah works 2.5 days a week.

Adam Porter is working one day a week as Assistant Pastor and continues to help support Dave in different aspects of church activity.

'PJ' (Peta-Jane) Skedgell was employed as Operations Manager for most of the year but left for new opportunities toward the end of the year. She worked with the Senior Pastors and volunteer leaders to help implement strategy and maintain church operations, systems and procedures. This role has been partly replaced in early 2020 by Rachel Cock.

Ken Brown is our Finance Administrator working one day a week in the office. He helps with the organisation's financial recording and reporting.

Volunteers

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. This would include things connected to the Sunday service, such as the children's groups, music and catering, as well as activities outside of the church.

We have a team of volunteer leaders who work with Dave and Sarah Vinall to organise and oversee activities. Throughout the year there are meetings for these leaders to train and support them. There are groups that meet throughout the year (consisting of staff and volunteer leaders) who meet regularly to plan and oversee the strategic direction of the church and its activities.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

Property

During 2019 our Sunday services were held in St. Leonard's School. We hired the use of the main hall and several additional rooms each Sunday. The venue is also used as a meeting place for leaders, for band practices and other small training sessions.

Since 2012 EVC has rented a property for office and storage near the city centre.

Networking and Wider Involvement

We play an active role in the Vineyard denomination in the UK. Dave and Sarah have attended several meetings for Vineyard pastors in the South West and Wales region and we provide financial support to Vineyard Churches UK on a monthly basis. This is used for supporting church-plants, training leaders and community initiatives. This year Dave, Sarah and Adam went to the National Leaders' Conference in Nottingham.

We also have good relationships with local churches through city-wide networks and our involvement with cross-church initiatives. Nationally, we are members of the Evangelical Alliance.

Activities for Generating Funds

The vast majority of our funds are raised through donations and gift-aid claims. Everything donated is used to support the associated activities in-line with the charitable aims and objectives of Exeter Vineyard Church.

Plans for the future

Our strategic aim for 2020 is to increase our positive impact on the community going beyond all the things we already do, encouraging more EVC members to play an active part. This will be based around hubs. Hubs are located within a particular neighbourhood where our members live, or in focus on a particular demographic such as young families. In the last 3 months of 2019, we have been preparing for this change by recruiting, training and equipping volunteers from within EVC to lead hubs ahead of the kick-off in January 2020.

Coronavirus

Due to the outbreak of coronavirus and implementation of the resulting lockdown procedures, as outlined by the government at the time, Exeter Vineyard church ceased continuing to meet together in person during March 2020 but have continued activities online.

For our Sunday gatherings this has led us to explore new methods of communicating with our members and the wider community. We have been using our existing YouTube channel and an app that allows interaction between the viewers. This has led us to have attendees from many parts of the UK and allowed one of our members who was stuck in Cyprus to take part. We have had many more people contribute than normal in our Sunday gatherings. Our children's volunteers have produced specific materials for the children.

Our hubs have, in line with government guidelines, continued to serve their communities where possible. They have been collecting food and prescriptions for people who are shielding or too afraid to go to the shops along with checking on neighbours to see if they need any other help.

Financially EVC remains healthy. We have seen very little drop in our income and have made savings on outgoings enabling us to increase our reserves. We have not made use of the furlough scheme which was available to us. We believe EVC remains very much a going concern.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2019**

FINANCIAL REVIEW

The charitable company made a small surplus in the year of £2,902 (2018 – deficit £3,484). Total income decreased by 1.2% compared to 2018 with offerings and donations and the resultant gift aid decreasing by 3.6%

Total expenditure decreased by 5% but with various fluctuations across the different categories of expenditure. There were significant reductions in costs for SWYM Worker (none in the year), conference/event expenditure and accounting.

The charitable company's funds totalled £155,989 at 31st December 2019 of which £119,452 is restricted.

RESERVES POLICY

The charity seeks to retain cash reserves equivalent to 3 months operating costs, approximately £25,000. Unrestricted reserves (not including the designated fund) totalled £33,826 at 31st December 2019 of which £29,945 constitutes net current assets. This covers between 2 and 3 months unrestricted expenditure.

STATEMENT OF TRUSTEES RESPONSIBILITIES

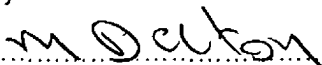
The trustees (who are also the directors of Exeter Vineyard Church) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 17th September 2020 and signed on their behalf by:

.....  **MARK DENTON**
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXETER VINEYARD CHURCH**

I report on the accounts of the company for the year to 31st December 2019 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date *17th Sept 2020*

EXETER VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
INCOME FROM:							
Donations	9	146,917	-	146,917	152,494	-	152,494
Charitable activities: Conference/Event income		10,588	-	10,588	7,085	-	7,085
Investment income: Bank interest		92	672	764	71	537	608
TOTAL		157,597	672	158,269	159,650	537	160,187
EXPENDITURE ON:							
Charitable activities	10	155,122	245	155,367	163,484	187	163,671
TOTAL		155,122	245	155,367	163,484	187	163,671
NET INCOME/(EXPENDITURE)		2,475	427	2,902	(3,834)	350	(3,484)
TRANSFERS BETWEEN FUNDS		1,320	(1,320)	-	-	-	-
NET MOVEMENT IN FUNDS		3,795	(893)	2,902	(3,834)	350	(3,484)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		32,742	120,345	153,087	36,576	119,995	156,571
TOTAL FUNDS CARRIED FORWARD		36,537	119,452	155,989	32,742	120,345	153,087

EXETER VINEYARD CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2019

	Note	£	At 31st December 2019 £	£	At 31 st December 2018 £
FIXED ASSETS:					
Tangible assets	4		3,881		5,175
CURRENT ASSETS:					
Debtors	5	3,264		6,064	
Cash at bank and in hand		158,998		148,090	
		<u>162,262</u>		<u>154,154</u>	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	6	(10,154)		(6,242)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			152,108		147,912
TOTAL NET ASSETS			<u>155,989</u>		<u>153,087</u>
THE FUNDS OF THE CHARITY:					
Restricted Income Funds	7		119,452		120,345
Unrestricted Funds		33,826		30,635	
Designated Fund	8	2,711		2,107	
		<u></u>	36,537	<u></u>	32,742
TOTAL CHARITY FUNDS			<u>155,989</u>		<u>153,087</u>

For the year ending 31st December 2019, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 11-17 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP and were approved by the trustees on 17-SEP-2020 and signed on their behalf by:

..... M Denton **MARIC DENTON**
Trustee

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

Exeter Vineyard Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Assets costing less than £500 are not capitalised and are written off at the time of purchase.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Plant and Machinery - 25% per annum on reducing balance

c) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

f) Deferred Income

The charity included last year in creditors deposits received in advance for the New Wine conference and other conference income as deferred income. This year there was no deferred income. The following table shows the movement in the deferred income account.

	2019	2018
	£	£
Balance Brought Forward	172	262
Deposits received in advance in the year	-	172
Deposits paid from previous year	(172)	(262)
	<hr/>	<hr/>
Balance Carried Forward	-	172
	<hr/>	<hr/>

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

1. ACCOUNTING POLICIES (continued)

j) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Designated Funds

These are funds that are earmarked by the trustees for specific purposes in the future. The trustees have the power to re-designate such funds within the unrestricted funds.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, Exeter Vineyard Trust is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant & Machinery Etc £
COST	
At 1 January 2019 & 31 December 2019	49,098
DEPRECIATION	
At 1 January 2019	43,923
Charge for year	1,294
At 31 December 2019	45,217
NET BOOK VALUE	
At 31 December 2019	3,881
At 31 December 2018	5,175

5. DEBTORS

	2019 £	2018 £
Prepayments	751	1,168
Accrued Income: Gift aid and GASDS tax refunds	2,319	4,880
Other Debtors	194	16
	<u>3,264</u>	<u>6,064</u>

6. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Taxation (PAYE)	534	833
Other Creditors	8,405	3,936
Accruals	1,215	1,301
Deferred Income	-	172
	<u>10,154</u>	<u>6,242</u>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
INCOME FROM:							
9. Donations							
Offerings and donations		119,199	-	119,199	125,031	-	125,031
Gift aid tax refunds and GASDS		27,718	-	27,718	27,463	-	27,463
		<u>146,917</u>	<u>-</u>	<u>146,917</u>	<u>152,494</u>	<u>-</u>	<u>152,494</u>
EXPENDITURE ON:							
10. Charitable activities							
Charitable Giving	11	16,201	-	16,201	16,968	-	16,968
Employment costs	12	63,327	-	63,327	62,258	-	62,258
Pastoral accommodation		15,865	-	15,865	15,779	-	15,779
Other mission and pastoral expenses		1,560	-	1,560	388	-	388
Youth, Children's, Student/20's work		3,876	-	3,876	4,321	-	4,321
SWYM Worker's fees and support		-	-	-	5,053	-	5,053
Leaders' development & Events		1,512	-	1,512	1,835	-	1,835
Staff training		2,870	-	2,870	497	-	497
Special Ministry Trips		799	-	799	918	-	918
Travel expenses		955	-	955	1,054	-	1,054
Insurance		1,959	-	1,959	1,701	-	1,701
Telephone		2,104	-	2,104	2,173	-	2,173
Print, Post and Stationery		2,150	-	2,150	2,745	-	2,745
Website costs		819	-	819	361	-	361
Subscriptions and Licences		1,040	-	1,040	820	-	820
Consumables /office supplies/comp sware		2,312	-	2,312	2,938	-	2,938
General expenses		6,540	-	6,540	6,172	-	6,172
Conference & Event expenses		11,124	-	11,124	14,000	-	14,000
Hire of Premises		14,755	-	14,755	14,730	-	14,730
General equipment and repairs		327	245	572	1,900	187	2,087
Legal and Professional fees		2,008	-	2,008	1,836	-	1,836
Accounting and Independent examination	15	1,100	-	1,100	3,089	-	3,089
Bank interest and charges		272	-	272	223	-	223
Sundry expenses		353	-	353	-	-	-
Depreciation		1,294	-	1,294	1,725	-	1,725
		<u>155,122</u>	<u>245</u>	<u>155,367</u>	<u>163,484</u>	<u>187</u>	<u>163,671</u>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2019

11. CHARITABLE GIVING

The charity made gifts and donations to 8 organisations totalling £12,764 and gifts to individuals totalling £3,437 during the year. Total charitable giving amounted to £16,201.

12. EMPLOYMENT COSTS

Total remuneration for the year amounted to £63,327.

Gross salaries amounted to £60,693. Employer NIC amounted to £1,149 net of the £3,000 employment allowance.

Employer pension payments amounted to £1,485.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 5. (2018– 4).

13. TRUSTEES' REMUNERATION AND EXPENSES

During the year D J Vinall was paid a gross salary of £22,907 (2018 - £21,392), pastoral rent and council tax of £15,865 (2018 - £15,779) and pension contributions from the charity of £946 (2018 – £616). Income protection insurance was also provided for Dave Vinall costing £386.

D J Vinall was appointed as trustee on 9 October 2005 and is continuing to receive a salary in respect of his position as senior pastor as permitted by the company's memorandum of association and by the Charity Commission.

The trustees' insurance includes trustee indemnity insurance.

No further remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee/director or any person or persons known to be connected with any of them.

There were no trustees' expenses paid for the year ended 31 December 2019, nor for the year ended 31 December 2018.

14. RELATED PARTY TRANSACTIONS

Sarah Vinall, wife of trustee, D J Vinall was paid a gross salary of £15,304 (2018 - £14,830) and pension contributions from the charity of £253 (2018 - £154).

15. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,100 was paid for the charity's independent examination in the year which included an element for accounts preparation.

16. POST BALANCE SHEET EVENTS/GOING CONCERN

During the period between the financial year-end and the agreement/signing of the financial statements by the trustees, the Covid 19 pandemic occurred. In line with government instructions, as a result of the Covid 19 pandemic, the church suspended meeting in person during March 2020 but continued some of its activities online as outlined in the trustees' report.

As stated on page 6 in the trustees' report, the trustees are confident that Exeter Vineyard Church remains a going concern.