

EXETER VINEYARD CHURCH
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER 2014



EXETER VINEYARD CHURCH
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2014

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14

EXETER VINEYARD CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST DECEMBER 2014

CHARITY NAME	Exeter Vineyard Church
REGISTERED CHARITY NUMBER	1052898
REGISTERED COMPANY NUMBER	03149728
REGISTERED ADDRESS	4 Wrentham Business Centre Prospect Park Exeter Devon EX4 6NA
TRUSTEES	D J Vinall P K Appleby C D Russell Ms A Smeatham
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT ACIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2014**

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2014.

The financial statements have been prepared in accordance with the accounting policies set out on page 11, the Memorandum and Articles of Association, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 ('the Charities SORP 2005') and amended in 2008, the small Companies regime (section 419 (2) of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust dated 14th July 2005 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of trustees administers the charity and meets on a regular basis throughout the year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objects of the charity

The furtherance of religious or secular public education:

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations:

The relief of the poor and needy:

The relief of the sick and elderly:

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit:

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND FUTURE DEVELOPMENTS

The trustees have noted the Charity Commission guidance on public benefit in producing this report.

General Church Activities

Exeter Vineyard Church is a community of just over 100 households. This includes the elderly, families, young children, teenagers, students and young professionals. People are drawn from across the local area, with the majority living in the city, but members also live in Exmouth, Honiton, CREDITON, Dawlish, Teignmouth and the Cullompton area.

The most visible activity of our church life is the Sunday service, which has been held at St Peter's Church of England School for over 16 years. We meet to worship on Sunday morning in the main hall of the school. Our culture is relaxed and welcoming and we put a lot of thought into making what we do accessible to people who might not normally go to a church service. We use everyday language to explain the activities we are doing and we take efforts to make the message of the church relevant to everyday life in the 21st century. After the service we have refreshments while people are able to meet together. Our aim with the Sunday service is to offer people an opportunity to experience a church community in a safe, non-threatening environment, even if they haven't been to church before.

At every service we have separate activities for children and youth. A team of around 40 volunteers, who each help once a month, run this programme. During their sessions all the children have a time of singing songs, playing games and being taught in an interactive style. They also spend time in smaller groups, divided by ages, where they do age-appropriate activities. Once a month the adults and the children spend part of the service together in our all-age worship. The volunteer children helpers are DBS checked and are trained in accordance with our Safeguarding Policy.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2014**

We have a Safeguarding Policy that is annually reviewed. Sarah Vinall is our Safeguarding Coordinator and two Safeguarding Deputies aid her. The church is a member of CCPAS (Churches Child Protection Advisory Service) who process our DBS checks, provide training, advise us on our Safeguarding Policy and provide phone support if and when issues arise.

During the year we held special services for Easter and Christmas. At Easter we organised an Easter Egg Hunt within the playground area of St. Peter's School. After the hunt we had a short Easter service with craft activities for the children. This was very well attended by guests, especially by residents of the local community.

Our Christmas service was one of our most well attended services with a large number of guests joining us. We sang carols, had games for children and served mince pies and mulled wine at the end. Additionally, as part of our Christmas activities, we spent a day in the centre of Exeter doing acts of random kindness for the general public. We provided a free gift-wrapping service for Christmas shoppers and created a nativity scene photo-shoot where members of the public could dress accordingly, form their own family nativity scene and have their photographs taken, all without charge. The church also participated in the Samaritan's Purse Shoebox Appeal, providing a quantity of Christmas boxes (presents), for under-privileged children overseas.

With both these special services and a number of other events, including a Fun-day involving a hog roast, inflatables, sports day games and newspapers for a chilled and relaxed afternoon for the community, we aim to provide fun activities that families can do together, which are accessible to anyone, regardless of their background or beliefs.

Throughout the week we run a number of home-groups. These are small groups that meet in people's homes to mutually support one another. Again, these are open to anyone, but are more likely to be attended by regular members of the church. These groups meet on different days of the week to enable more people to attend.

Ongoing Activities to Benefit our Church Community

We are involved in the lives of church members and their wider family throughout the year, with activities such as dedication services for children, baptisms for teenagers and adults, marriages and funerals.

We partner with a local charity, Exeter Community Family Trust, to provide pre-marital preparation and relationship enrichment courses.

We support individuals and families in the church when they are struggling. This might include setting up meal rotas, visiting, lifts or other practical help. Often this is provided through our home-group system.

We also help those struggling in a number of ways as appropriate. This would include connecting people with relevant services, arranging counselling (and helping to pay for it if necessary), meeting with and supporting people or providing financial support.

Ongoing Activities to Benefit the Wider Community

While providing activities and support to those members of our congregation we also do a number of outreach activities in order to have a positive impact on those outside of the church congregation.

We have partnered with local charities and organisations where there is a common objective. One of these is St. Petrock's, an Exeter based charity helping people who are homeless or vulnerably housed. Every week we collect fresh food from members of the congregation to provide a meal for the users of the St. Petrock's centre. If for any reason there is not sufficient fresh produce donated by the congregation, then the church will make up the short-fall. Usually their meals are from cans or frozen, so we provide fresh ingredients and these are well received by the clients of St Petrock's.

We also have partnered with Exeter Foodbank, a charity that provides emergency food parcels for people in crisis. We have supported them with financial donations and we also have a collection point for food donations at our Sunday service. Some members of our congregation volunteer to help with collections at local supermarkets or distributing the food parcels.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2014**

Since September 2011 we have also been financially supporting Exeter House of Prayer, a city-wide, cross church initiative for prayer.

On two Sundays in 2014, instead of holding our usual service, we went to various locations in the city to do random acts of kindness. These activities involved supplying break-bags for local retail staff, bus drivers and teachers; providing lunch for the local YMCA residents; organising a party in the children's ward at the local hospital and a litter-pick event on Exmouth beach.

Ongoing Activities with an International Impact

We have links with two churches abroad, one in India and one in Albania. We also provide ongoing support for a number of people working overseas.

The Dehradun Vineyard, a church in Northern India, was started by an Indian couple who in 1998/99 spent six months at Exeter Vineyard as interns. We have maintained a close relationship with the church ever since.

As a church we provide ongoing financial support, as well as sending on gifts given by our members and other friends specifically for their work in India. We also maintain regular contact with the leaders there. The Dehradun church is involved in a number of social projects to help in a country where there is a great level of need.

Projects include working in nearby villages where they enable children, who would otherwise be begging, to go to school. They have helped to set up micro-industries, including tailoring projects and greeting card production to help unemployed people, especially women, provide an income for their families.

The church also gives grants to a number of individuals. We financially support Matt & Liz Wisbey, who work with literacy and education projects for developing countries, especially in Asia. They are now based in the UK, although Matt often travels.

We also financially support Daniel and Suzy Dugmore who lead an YWAM (Youth With A Mission) base in Blantyre, Malawi. They are involved in supporting and developing Malawian young people and churches to reach out, especially with regards to development work.

Since 2010 we have supported the Samaritan's Purse Shoebox Appeal 'Operation Christmas Child' which fills shoeboxes with Christmas presents for children in the developing world. This year we sent over 40 boxes.

Staffing

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the direction and activities of the church. He takes a pastoral role for the members of the church and especially for the volunteer leaders. A portion of his time is also given to the wider Vineyard denomination where he oversees new churches in the Southwest and Wales region.

Sarah Vinall is employed part-time in the role of Ministry Assistant. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. She has a background in graphic design and has used these skills to increase our communication, something very important as we have a wide number of people with different levels of connection to our activities. Sarah works 21-hours a week. She is also our Safeguarding Coordinator.

'PJ' (Peta-Jane) Skedgell is employed as Operations Manager and works with Senior Pastors and volunteer leaders to help implement strategy and maintain church operations, systems and procedures. PJ's role is to assist Dave and Sarah in the planning and strategy for all our church activities, consequently enabling the church and associated activities to positively impact the local community.

Gemma Wren is employed working one day a week as the Finance Assistant and has helped develop the church finance system following staff changes. Gemma also volunteered as an intern overseeing youth activities for Sunday services and other associated youth events.

**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2014**

Volunteers

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. This would include things connected to the Sunday service, such as the children's groups, music and catering, as well as activities outside of the church.

We have a team of volunteer leaders who work with Dave and Sarah Vinall to organise and oversee activities. Throughout the year there are meetings for these leaders to train and support them.

Property

During 2014 our Sunday services were held in St. Peter's Church of England Aided School. We hired the use of the main hall and several classrooms each Sunday. We have been at St. Peter's for over 16 years and have developed a good relationship with the residents of the local housing estate.

The church office since 2012 is a rented property near the city centre. It provides adequate storage facilities as well as good office space, and a private office for the pastor. All our equipment is now kept in one place and is transported when required to St Peter's School or elsewhere. We now use the former mission hall in St Leonard's parish, which is leased by The Exeter House of Prayer, as a meeting place for leaders, for band practices or other small training sessions.

Networking and Wider Involvement

We play an active role in the Vineyard denomination in the UK. In January, Dave Vinall, with Sunny Gilbert, Senior Pastor of Dehradun Vineyard (India), attended the National Leaders' Conference in Nottingham. Dave and Sarah have also attended a number of meetings for Vineyard pastors in the South West and Wales region.

We also have good relationships with local churches through the Exeter Evangelical Partnership and our involvement with cross-church initiatives. Nationally, we are members of the Evangelical Alliance.

Activities for Generating Funds

The vast majority of our funds are raised through donations. We have charged a small entry fee for some special events, such as the pub quiz and Summer Fun-day. However, the income from these activities only serves to offset the expense of running the event.

Plans for the future

Through the next year we hope to continue to develop our activities. Our strategic aim for the coming year is to increase our positive impact into our communities outside of the church.

Financial review

The charitable company made a deficit in the year of £ (6,095) (2013 – deficit £ (2,247)). Whilst total income increased by 0.8% due to a £7,000 restricted grant, offerings and donations decreased by 4% compared to 2013.

Total expenditure increased by 3.5% compared to 2013 with various increases and decreases in the different categories of expenditure.

The charitable company's funds totalled £128,827 at 31st December 2014 of which £108,334 is restricted.

Reserves Policy

Unrestricted reserves totalled £20,493 at 31st December 2014 of which £15,945 constitutes net current assets. This covers between 1 and 2 months total expenditure. The trustees aim to increase this reserve in the next few years to between 3 to 6 months total costs.

Statement of Trustees' responsibilities

The trustees (who are also the directors of Exeter Vineyard Church) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the


**EXETER VINEYARD CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR TO 31ST DECEMBER 2014**

financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:


.....
Trustee E.D. Russell.

22.09.15
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

EXETER VINEYARD CHURCH

I report on the accounts of the company for the year to 31st December 2014 which are set out on pages 8 to 14.

Respective Responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under section 145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in, any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT ACIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Martin Cronin

Date

23/09/2015

EXETER VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31ST DECEMBER 2014

	Note	Restricted Funds	Unrestricted Funds	Total Funds Year to 31 st December 2014 £	Total Funds Year to 31 st December 2013 £
		£	£		
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income					
Offerings and Donations		2,213	104,724	106,937	111,515
Grants		7,000	-	7,000	-
Gift Aid tax refunds & GASDS		156	24,961	25,117	26,024
		<u>9,369</u>	<u>129,685</u>	<u>139,054</u>	<u>137,539</u>
Activities for generating funds					
Fundraising events		174	435	609	1,635
Investment Income					
Deposit account Interest		454	44	498	594
Incoming Resources from Charitable Activities					
Conference income		-	747	747	-
TOTAL INCOMING RESOURCES		<u>9,997</u>	<u>130,911</u>	<u>140,908</u>	<u>139,768</u>
RESOURCES EXPENDED					
Charitable Activities					
Charitable Giving	11	13,263	10,163	23,426	18,927
Employment costs	4	-	54,479	54,479	56,156
Pastoral accommodation		-	11,691	11,691	11,826
Other mission and pastoral expenses		-	12,860	12,860	13,353
Leaders' development		-	2,994	2,994	-
Staff training		-	1,950	1,950	-
Motor & travel expenses		-	4,130	4,130	3,623
Insurance		-	3,275	3,275	2,326
Telephone		-	831	831	1,634
Postage & Stationery		-	3,906	3,906	2,662
Licences		-	-	-	690
General expenses		-	2,557	2,557	1,499
Conference expenses		-	867	867	-
Hire of Premises		-	17,811	17,811	22,167
General equipment & repairs		-	1,126	1,126	1,771
Bank interest & charges		-	129	129	364
Depreciation – Plant & Machinery		-	1,171	1,171	1,200
Depreciation – Motor vehicles		-	345	345	459
		<u>13,263</u>	<u>130,285</u>	<u>143,548</u>	<u>138,657</u>
Governance costs					
Legal & Professional fees		-	2,999	2,999	2,106
Trustee meeting expenses		-	6	6	52
Independent examination		-	450	450	1,200
		<u>-</u>	<u>3,455</u>	<u>3,455</u>	<u>3,358</u>
TOTAL RESOURCES EXPENDED		<u>13,263</u>	<u>133,740</u>	<u>147,003</u>	<u>142,015</u>

EXETER VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR TO 31ST DECEMBER 2014

	Note	Restricted Funds	Unrestricted Funds	Total Funds Year to 31 st December 2014 £	Total Funds Year to 31 st December 2013 £
		£	£		
NET (OUTGOING)/ INCOMING RESOURCES BEFORE TRANSFERS		(3,266)	(2,829)	(6,095)	(2,247)
TRANSFERS BETWEEN FUNDS	9	4,444	(4,444)	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>1,178</u>	<u>(7,273)</u>	<u>(6,095)</u>	<u>(2,247)</u>
PRIOR YEAR ADJUSTMENT	10	(6,742)	6,742	-	-
BALANCES BROUGHT FORWARD		113,898	21,024	134,922	137,169
BALANCES CARRIED FORWARD		<u>108,334</u>	<u>20,493</u>	<u>128,827</u>	<u>134,922</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income resources and resources expended derive from continuing activities.

EXETER VINEYARD CHURCH

BALANCE SHEET

AS AT 31st DECEMBER 2014

	Note	At 31st December 2014	At 31 st December 2013
		£	£
FIXED ASSETS			
Tangible assets	6	4,548	4,976
CURRENT ASSETS			
Debtors	7	5,855	4,696
Cash at bank and in hand		131,822	127,471
		<u>137,677</u>	<u>132,167</u>
CREDITORS:			
Amounts falling due within one year	8	(13,398)	(2,221)
NET CURRENT ASSETS		<u>124,279</u>	<u>129,946</u>
NET ASSETS		<u>128,827</u>	<u>134,922</u>
RESTRICTED FUNDS	9	108,334	113,898
UNRESTRICTED FUNDS		20,493	21,024
		<u>128,827</u>	<u>134,922</u>

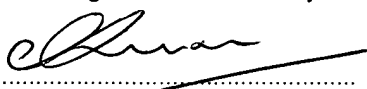
For the year ending 31st December 2014, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of trustees

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act – however in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report appears on page 7.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22.09.15
and were signed on its behalf by:


Trustee C. D. Russell

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Charities Act 2011, the Companies Act 2006, the Statement of Recommended Practice on "Accounting and Reporting by Charities" (SORP) issued in March 2005 and amended in 2008 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible Fixed Assets

Assets costing less than £400 are not capitalised and are written off at the time of purchase.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lifetime at the following rates.

Plant and Machinery - 25% per annum on reducing balance

c) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity.

e) Funds Accounting

Funds held by the charity are:

Unrestricted Income Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, Exeter Vineyard Trust is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2014

4. EMPLOYEES' REMUNERATION

Total remuneration for the year amounted to £54,479.
Gross salaries amounted to £52,401. Employer NIC amounted to £2,078.
There were no employees with remuneration above £60,000.
The average number of employees for the year was 4. (2013 – 4).

5. TRUSTEES' REMUNERATION AND EXPENSES

During the year D J Vinall was paid a gross salary of £22,679 (2013 - £24,754) and pastoral rent and council tax of £11,691 (2013 - £11,826). No other individual who was a director or member during the year received any remuneration or reimbursement of expenses.

D J Vinall was appointed as trustee on 9 October 2005 and is continuing to receive a salary in respect of his position as senior pastor as permitted by the company's memorandum of association and by the Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013.

6. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1 January 2014	39,501
Additions	1,088
	<hr/>
At 31 st December 2014	40,589
	<hr/>
DEPRECIATION	
At 1 January 2014	34,525
Charge for year	1,516
	<hr/>
At 31 December 2014	36,041
	<hr/>
NET BOOK VALUE	
At 31 December 2014	4,548
	<hr/>
At 31 December 2013	4,976
	<hr/>

7. DEBTORS

	2014 £	2013 £
Other Debtors	5,855	4,696
	<hr/>	<hr/>

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2014

8. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Other Creditors	13,398	2,221

9. RESTRICTED FUNDS

	Fund Balances B/Forward £	Incoming Resources £	Outgoing Resources £	Transfers From Unrestricted Funds £	Prior Year Adjustment £	Fund Balances C/Forward £
Building Fund	113,898	454	-	-	(6,742)	107,610
Dehradun Vineyard Church	-	8,400	(12,155)	3,755	-	-
Chairs	-	550	-	-	-	550
Exeter Foodbank	-	419	(1,108)	689	-	-
Toilet Twinning	-	174	-	-	-	174
Total Funds	113,898	9,997	(13,263)	4,444	(6,742)	108,334

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Totals £
Fixed Assets	-	4,548	4,548
Current Assets	108,334	29,343	137,677
Current Liabilities	-	(13,398)	(13,398)
Net Assets	108,334	20,493	128,827

The building fund was established to provide some form of accommodation for the church. No suitable accommodation has yet been found. A balance of £107,610 is held in a COIF deposit account.

Monies were raised in the year for the work of Dehradun Vineyard Church in Northern India which was supplemented by further gifts from the general fund resulting in a transfer of £3,755 from unrestricted funds.

A fund was established for the purchase of chairs to be used for the new Sunday morning venue. A balance of £550 has been carried forward. The chairs have subsequently been purchased in the current year.

Monies were also raised for Exeter Foodbank which was supplemented by further gifts from the general fund resulting in a transfer of £689 from unrestricted funds.

Monies have also been raised for Toilet Twinning, a charity providing hygienic toilets for countries in the third world. A balance of £174 was carried forward and this amount has been given to the charity in the current year.

10. PRIOR YEAR ADJUSTMENT

Investigations from previous years identified some amounts of money which had been wrongly designated as restricted funds when they should have been treated as unrestricted funds. A prior year adjustment of £6,742 has therefore been made from the restricted funds to the unrestricted funds.

EXETER VINEYARD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST DECEMBER 2014

11. CHARITABLE GIVING

The charity made gifts and donations to 10 organisations totalling £21,493 and gifts to individuals totalling £1,933 during the year.