


**Exeter Vineyard Church**  
**A Charitable Company Limited by Guarantee not having Share Capital**

**31 AUGUST 2010**

**Company Registration Number 3149728**  
**Charity Number 1052898**

**TUESDAY**



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**EXETER VINEYARD CHURCH**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

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**EXETER VINEYARD CHURCH**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 AUGUST 2010**

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**Trustees and Directors**

The Directors and Trustees at the balance sheet date were as follows

Mr S D Daykin (Chairman)  
Mr D J Vinall  
Mr A J Wallis  
Mr P K Appleby

**Company secretary**

Mrs A Brown (Deceased January 2011)

**Registered Company Number**

3149728

**Registered Charity Number**

1052898

**Registered office**

Higher Huxham  
Belmont Road  
Exeter  
EX1 2HF

**Independent Examiner**

Ed Marsh ACA DChA, Burton Sweet, Chartered Accountants, Pembroke House, 15  
Pembroke Road, Clifton, Bristol BS8 3BA

**Bankers**

Barclays Bank Plc, 54 Lombard Street, London, EC3P 3AH  
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Investment Managers**

CCLA Investment Management Limited, St Alphage House, 2 Fore street, London,  
EC2Y 5AQ

# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2010**

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The Trustees present their report and financial statements of the charity for the year ended 31<sup>st</sup> August 2010

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

##### **Legal Status**

The Exeter Vineyard is constituted as a Charitable Company, Limited by guarantee and is governed by the terms of the Principal Trust Deed and its Memorandum and Articles of Association. There are therefore no shares in issue.

The Trust's Accounts and Annual Report are required to comply with the requirements of Companies and Charities legislation and have therefore been prepared in accordance with the Companies Act 2006 and the Charities Act 1993 and the Statement of Recommended Practice, Accounting by Charities (SORP 2005).

This Annual Report forms the Trustees' report for the purposes of Section 45 of the Charities Act 1993 and the Directors report for the purposes of Section 495 and 496 of the Companies Act 2006.

##### **Organisational structure of the Charity**

The day-to-day running of the church is exercised by the Church's pastoral and administrative team. A significant element of the Charity's day-to-day operations is carried out by volunteers.

The Chairman of Trustees meets with the Senior Pastor on a regular basis and the Trustees meet four times a year. Members of the pastoral team and certain members of the administrative team meet with Trustees on a regular basis.

Human resources administration has been outsourced to HR Advantage so as to ensure all policies and procedures comply with current employment legislation.

The Board of Directors have reviewed a risk analysis document and have taken appropriate steps to mitigate those risks.

##### **Policies**

The following policies have been in place during this year:

- Financial Policies
- Roles and Responsibilities of Trustees
- Child Protection Policies
- Employment Contracts
- Disciplinary Procedures

##### **Appointment and Election of Trustees**

The Board of Trustees is entitled by the trusts of the charity to appoint one or more new Charity Trustees as laid out in the Articles of Association of Vineyard Christian Fellowship.

# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2010**

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The majority of the Trustees are selected from church members who are committed to the aims and objectives of the Charity and who have the requisite skills and character to serve in the capacity of Trustees. All Trustees are Directors of the Charitable Company.

Trustees receive regular updates on matters affecting Charities and also attend specialist Charity Update seminars from time to time.

### **OBJECTIVES OF EXETER VINEYARD**

As can be seen from the review of activities and achievements of the Church during the past year, Exeter Vineyard continues to fulfil its objectives as outlined in its purpose and mission statements and its Articles of Association. Vineyard Christian Fellowship of Exeter is established for:

- I the furtherance of religious or secular public education
- II the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations
- III the relief of the poor and needy
- IV the relief of the sick and elderly
- V such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit

### **Review of Activities and Achievements**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on Public Benefit when planning and reviewing the aims, objectives and activities of Exeter Vineyard Church.

Over the last year Exeter Vineyard Church has continued to grow, both in membership and the range of our activities. Below are outlined our significant activities and developments.

#### **General Church Activities**

Exeter Vineyard Church is a community of over 130 adults and 60 children. These people are drawn from the local estate around the school where we meet, from across the city and also from further afield in Devon.

The central activity of our church life is the Sunday service. We meet to worship on Sunday morning in the main hall of St Peter's High School. Our culture is relaxed and welcoming and we put a lot of thought into making what we do accessible to people who might not normally go to a church service. We use every day language to explain the activities we are doing and we take efforts to make the message of the church relevant to normal life in the 21<sup>st</sup> century. After the service we have free coffee, tea and snacks.

At every service we have separate activities for children and youth. From January 2010 we made significant changes to our children's activities, which involved the children having their own time of musical worship in a separate room. This has allowed them to include games, activities and stories into their time together. This has been a great success and as a direct result we have seen an increase of children and families at our Sunday service. We have a vision to be a family friendly church and so our children's activities are very important to us.

# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2010**

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Our aim with the Sunday service is to offer people an opportunity to experience a church community in a safe, non-threatening environment, even if they haven't been to church before

During the year we hold special services for Christmas and Easter. At Christmas we handed out hundreds of leaflets to welcome local residents to our Christmas Carol Service. Our Christmas service was one of our most well attended services with a large number of guests joining us. We sang carols, had games for children and served mince pies and mulled wine at the end.

At Easter we organised an Easter egg hunt on the local streets around St Peter's High School. After the hunt we had a short Easter service with craft activities for the children. Again this is really well attended by guests. A free breakfast of toast & preserves, croissants and Danish pastries is offered to all as well as the usual after service refreshments.

With both these special services, as with a number of other events, such as a family fun day, we also want to provide fun activities that families can do together that are accessible to anyone, regardless of their background or beliefs.

Throughout the week we run a number of homegroups. These are small groups of people that meet in people's homes to mutually support one another. Again these are open to anyone, but are more likely to be attended by regular members of the church.

### **Ongoing Activities to Benefit our Church Community**

We mark the main milestones in the life for members of the church throughout the year. This year we held two child dedication services for children and their families. For these services we welcomed a large number of guests.

We also celebrated two marriages of members of the church. We helped both couples attend a pre-marital course and helped organise their wedding ceremony. Dave Vinall gave the address at both weddings.

### **Ongoing Activities to Benefit the Wider Community**

While providing activities and support to those members of our congregation we also do a number of outreach activities in order to have a positive impact on those outside of the church congregation.

The Vineyard Volunteers are a group that work with the Bodley Centre. This is a local residential rehabilitation and elderly day care centre. The team went into the centre three times every fortnight, taking a trolley shop for the centre users. This gave people who are otherwise unable to access shops the opportunity to buy things like toiletries, snacks and treats.

The HandS (Helping and Supporting) Team is a group of volunteers who help with practical projects for struggling families. The group had a number of referrals from social workers, health visitors and other agencies. They then worked alongside the family to help with practical needs. The team is made up of over 30 volunteers from the church.

During the year the team made 30 visits including 8 family projects helping with such things as gardening, taking rubbish to the tip, teaching DIY skills and home improvements. For the first time over this year the team have also become involved with new mothers who are

# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2010**

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struggling with pre- and post-natal complications resulting in physical disability and low energy levels. At Christmas, the team gave out 7 Christmas hampers to families they had worked with.

### **Ongoing Activities with an International Impact**

We have links with two churches abroad, one in India and one in Albania, and we also have ongoing relationships with a number of people working overseas.

The Dehra Dun Vineyard, a church in Northern India, was started by an Indian couple that interned at Exeter Vineyard in 1998/9. We have maintained a close relationship with the church ever since. As a church we give them ongoing financial support of £1,000 every quarter as well as sending on gifts given by our members & other friends specifically for their work in India. We also maintain regular contact with the leaders there. The church is involved in a number of social projects to help in a country where there is a great level of need. One of their projects is working in nearby villages where they sponsor children, who would otherwise be begging, to go to school. They have helped to set up micro-industries, including tailoring projects and greeting card production, to help unemployed people, and especially women, provide an income for their families.

The Word of Life church in Albania has congregations in the capital Tirana and a village called Vlashaj. The church is working with some very poor communities where there are a number of prevailing cultural attitudes, such as the role and value of women, which they are attempting to reform. The church has a number of projects to help teenagers, young women and unemployed men. We continue to support the ongoing work of the Word of Life Church by giving £150 every quarter. We also forward gifts from our church members in addition to this. As well as financial help we are in regular contact with the leaders of the church. Towards the end of the period covered by this report we were preparing a for a group of men from Exeter Vineyard Church to visit and work with the church in October 2010.

Andy & Lyn Hawkins and family were church members with us for many years before relocating to South Africa to do voluntary community development work with the extreme poor in townships around Cape Town. They returned to the UK, settling in Plymouth, in April 2009, but they continued to oversee and facilitate the work in the townships from the UK. For this period Exeter Vineyard Church employed Andy Hawkins as our Overseas Missions Coordinator. He resigned from this position at the end of June 2010. During this time we still continued to collect gifts of funds restricted to use for the work South Africa. This ceased by July 2010 and our formal involvement with the Hawkins' work in South Africa finished. This was done to reflect the realities of their situation now they were settled in Plymouth and part of a church there. Through this year Exeter Vineyard Church also supported the work in South Africa with a monthly grant of £220 from our general funds. This ended in January 2010.

The church also gives grants to a number of individuals. Matt & Liz Wisbey, who are working with literacy projects in Tanzania, were given £70 per month. Bryony Hoult was supported with £135 a month as she worked in India teaching English, especially focusing on women. She returned to the UK in December 2009, but continued to work in a voluntary capacity for a number of UK based churches and charities. We gave £140 per month to Catherine Matlock who during this time was working in New Zealand with Father Heart Ministries, a church support organisation.

We have also given grants to various organisations during the year.

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# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2010**

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We make a regular donation of 5% of our income to Vineyard Churches UK that amounted to £5,360 00 this year. This money is used at a national level to support churches, provide training and conferences and support new churches starting in the UK.

As a church we have also supported church members who are struggling in some way. This may be a one-off gift of benevolence, or it may be regular and ongoing. We have spent £2,300 in the current year, helping about 7 individuals in this way.

### **Special Events**

Throughout the year we organise a number of special events. The purpose of these events is to allow people who would never come to a church service to be able to have some experience of our church community. These might be friends, family, neighbours or colleagues of members of the church or people who attend through local advertising.

In November we held a pub quiz that was attended by about 100 people, with over half not being members of our church. In February we organised a Ceilidh barn dance that was well attended by residents of the local housing estate. For this we had a professional band, a licensed bar and served a ploughman's supper. In September we organised summer fun days where there was a barbecue, inflatable toys and organised games. Again we were joined by a number of guests.

### **Staffing**

Dave Vinall is employed full time as the church's Pastor. His role is to work with members of the church to develop the vision of the church. He is involved in the strategic operation to implement the vision and to oversee all the church's activities. He takes a pastoral role for the members of the church and especially for the volunteer leaders. A portion of his time is also given to the wider Vineyard denomination where he oversees new churches in the Southwest and Wales region.

Sarah Vinall is employed part-time in the role of Ministry Assistant. Sarah is involved in establishing new projects in the church and supporting their development and ongoing work. She has a background in graphic design and has used these skills to increase our communication, something very important as we have a wide number of people with different levels of connection to our activities. This year started with Sarah on maternity leave. This ended in December 2009 when she returned to work 21-hours a week.

Kathy Stevenson works for 17-hours a week as the church's Admin Assistant. Kathy is involved with maintaining our website, arranging meetings, taking bookings for our meeting room, dealing with correspondence and a number of other general administrative duties.

Ruth Regan is employed part-time, for 6-hours a week, in the role of Finance Assistant. Her duties are to maintain the financial records of the church, pay bills and wages and administer grants.

Andy Hawkins was employed as Overseas Missions Coordinator between April 2009 and July 2010. He worked from home and was largely involved with poverty projects.

### **Volunteers**

Volunteers carry out the majority of activities in the church. These are members of the church who take responsibility to organise and run activities. This would include things



# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 2010**

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connected to the Sunday service, such as the children's groups, music and catering, as well as things outside church, such as the HandS Team and the Vineyard Volunteers

We have a team of volunteer leaders who work with Dave Vinall to organise and oversee activities. Throughout the year there are meetings for these leaders to train and support them. In October we had a residential weekend away for our leaders where they discussed the vision and activities of the church.

### **Property**

Our Sunday services are held in St Peter's High School. We rent the use of the main hall and several classrooms each Sunday. We have been at St Peter's for over 10 years and have developed a good relationship with the residents of the local housing estate.

We rent a facility in the centre of Exeter. This serves as our office space and midweek meeting room. The office is the base for our staff and is also used by volunteers throughout the week. The midweek room is used for a number of activities. There is a coffee morning for parents and pre-school children every fortnight and also a fortnightly support group for young adults with autistic spectrum disorder and their carers. Both these activities are open to the public and we have a number of people attend who otherwise have no other contact with our church.

The midweek room is also used for a number of meetings, including pastoral support meetings and organisational and strategic ones. The youth group use the room for social activities, as do a number of homegroups. Leaders' meeting also take place here.

### **Networking and Wider Involvement**

We play an active role in the Vineyard denomination in the UK. In January Dave Vinall attended the national conference in Bognor Regis. Peter Grigorey, the church's Sunday service Coordinator also attended.

Dave and Sarah have also attended a number of meetings for Vineyard pastors in the South West and Wales region.

Dave oversees new churches that start on the Southwest and Wales. During the year he visited teams in Cardiff, Bristol and Yeovil.

We also have good relationships with local churches through the Exeter Evangelical Partnership and our involvement with cross-church initiatives, such as Exeter Community Family Trust.

As a church we are connected to churches in India and Albania as detailed above, and support a number of individuals around the world.

### **Income from charitable activities**

The vast majority of our funds are raised through donations. We have charged a small entry fee for some special events, such as the ceilidh and the pub quiz, and we have run a licensed bar at the ceilidh. However the income from these activities only serves to slightly offset the expense of running the event.

# **EXETER VINEYARD CHURCH**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2010**

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#### **Capital development and investment**

In January and February we invested in new PA equipment for our Sunday service. Previously we had been using the school's built in system, but felt our Sunday services would benefit from a better and more consistent sound system. We spent £1,500 on the new system.

#### **Financial Review**

Total income decreased in 2009/10 from £171,726 to £132,267 largely due to the cessation of the Hawkins fund. Within this, unrestricted voluntary income decreased from £110,332 to £103,504.

Total expenditure decreased from £180,007 to £155,693 again reflecting the changes in restricted activities. Unrestricted costs were marginally lower than the prior year at £123,450 compared to £124,669 in 2008/09.

Overall in 09/10 there is a net adverse movement £23,426.

#### **Reserves Policy**

The Charity seeks to retain free reserves equivalent to 3 to 6 months unrestricted operating costs, approximately £30,750 to £61,500. Free reserves of £30,663 were held at the year end.

#### **Plans for the future**

Through the next year we hope to continue to develop our activities. During the next year we hope to see a number of new homegroups start to make our pastoral support networks more effective.

There will be repeats of a number of our outreach events, such as Christmas and Easter. We will expand them and benefit from lessons learned last year. We also will aim to increase the number of families we can help through our HANDS team.

We plan to make some changes to our structure of volunteer leaders to enable more to happen without adding having to add further staff. One of our priorities is to improve the quality and amount of provision for children at our Sunday service. We will also be investing time, energy and money into our musical worship team and their equipment.

We are taking on two interns to start one day a week in September.

We are planning to send a group of men from church for a week doing outreach work in Albania in October 2010.

#### **Statement of Trustees' and Directors' responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements,

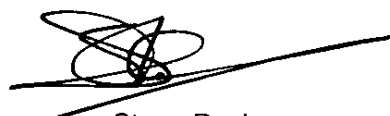
**EXETER VINEYARD CHURCH**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2010**

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the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Steve Daykin  
Chairman of Trustees

*27th May*

2011

**EXETER VINEYARD CHURCH**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 AUGUST 2010**

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***Independent examiner's report to the Trustees of Exeter Vineyard Church***

I report on the accounts of the Trust for the year ended 31 August 2010, which are set out on pages 11 to 19

***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the Charities Act 1993),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with s386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Ed Marsh ACA DChA  
Burton Sweet Chartered Accountants  
Pembroke House  
15 Pembroke Road  
Clifton  
Bristol BS8 3BA

# EXETER VINEYARD CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	103,504	27,001	130,505	166,053
Investment income	4	161	437	598	3,938
<i>Incoming resources from charitable activities</i>					
	3	1,164	-	1,164	1,735
<b>Total incoming resources</b>		<u>104,829</u>	<u>27,438</u>	<u>132,267</u>	<u>171,726</u>
<b>Resources expended</b>					
<i>Charitable activities</i>	5	121,401	32,243	153,644	176,477
<i>Governance costs</i>	6	2,049	-	2,049	3,530
<b>Total resources expended</b>		<u>123,450</u>	<u>32,243</u>	<u>155,693</u>	<u>180,007</u>
<b>Net incoming/(outgoing) resources</b>					
- Net income/(expenditure)	8	<u>(18,621)</u>	<u>(4,805)</u>	<u>(23,426)</u>	<u>(8,281)</u>
<b>Gross transfers between funds</b>	12	2,304	(2,304)	-	-
<b>Net movement in funds</b>		<u>(16,317)</u>	<u>(7,109)</u>	<u>(23,426)</u>	<u>(8,281)</u>
<b>Total funds at 1 September</b>		50,085	105,576	155,661	163,942
<b>Total funds at 31 August</b>		<u>33,768</u>	<u>98,467</u>	<u>132,235</u>	<u>155,661</u>

The Charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

The notes on pages 13 to 19 form part of these financial statements

**EXETER VINEYARD CHURCH**  
**BALANCE SHEET**  
**YEAR ENDED 31 AUGUST 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	9	3,105	3,056
<b>Current assets</b>			
Debtors	10	4,258	3,341
Cash at bank and in hand		<u>127,783</u>	<u>153,838</u>
		132,041	157,179
<b>Creditors : Amounts falling due within one year</b>	11	<u>(2,911)</u>	<u>(4,574)</u>
Net Current Assets		129,130	152,605
<b>Net assets</b>		<u><u>132,235</u></u>	<u><u>155,661</u></u>
<b>Funds</b>	13		
Unrestricted		33,768	50,085
Restricted		98,467	105,576
		<u><u>132,235</u></u>	<u><u>155,661</u></u>

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Trustees on *27th May* 2011 and are signed on its behalf by



Mr S Daykin  
Director

**The notes on pages 13 to 19 form part of these financial statements**

**EXETER VINEYARD CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

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**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, published in March 2005.

**a) Incoming resources**

All income is accounted for as soon as the charity has entitlement to the income and there is certainty of receipt and the amount is quantifiable. The income tax reclaimable on covenanted gifts and gift aid for the tax year is accrued for if not received by the end of the financial year. Interest is accrued for if not received by the end of the financial year.

**b) Resources expended**

Resources expended are accounted for on an accruals basis and include attributable VAT which cannot be recovered, since the charity is not registered for VAT.

Governance costs include the costs of governance arrangements which relate to the general running of the activity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**c) Fixed Assets**

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of the asset as follows:

Equipment	20% straight 25 % p a straight line
Motor vehicles	20% straight 20 % p a straight line

**d) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**e) Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support.

**f) Operating Lease**

Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of

**g) Legal status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

**EXETER VINEYARD CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

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**INCOMING RESOURCES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>2 Voluntary income</b>				
General freewill offerings	10,622	-	10,622	11,334
Covenants and gift aid	71,620	23,358	94,978	126,066
Income tax reclaimed	21,262	3,643	24,905	28,653
	<u>103,504</u>	<u>27,001</u>	<u>130,505</u>	<u>166,053</u>
<b>3 Incoming resources from charitable activities</b>				
Events, conferences etc	1,164	-	1,164	1,735
	<u>1,164</u>	<u>-</u>	<u>1,164</u>	<u>1,735</u>
<b>4 Investment income</b>				
Bank interest	161	437	598	3,938
	<u>161</u>	<u>437</u>	<u>598</u>	<u>3,938</u>
<b>Total incoming resources</b>	<u>104,829</u>	<u>27,438</u>	<u>132,267</u>	<u>171,726</u>



**EXETER VINEYARD CHURCH**  
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**RESOURCES EXPENDED**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>5 Charitable activities</b>				
Grants (note 7)	15,060	21,440	36,500	67,008
Pastoral salaries	25,514	-	25,514	26,331
Pastoral accommodation	10,405	-	10,405	9,555
Other mission & pastoral expenses	11,756	-	11,756	9,936
Hire of premises	24,678	-	24,678	26,929
Other salaries	20,969	8,750	29,719	16,325
Other personnel expenses	160	-	160	505
Postage, printing and stationery	1,416	-	1,416	1,647
Motor and travel expenses	1,322	-	1,322	2,331
Telephone, fax and internet	1,625	-	1,625	2,048
Licences	624	-	624	887
Insurance	2,599	-	2,599	3,795
Depreciation	1,139	-	1,139	902
General equipment & repairs	1,188	-	1,188	1,736
Bank interest & charges	195	-	195	172
General expenses	300	-	300	950
Legal and professional costs	-	2,053	2,053	1,441
Events and conferences	2,451	-	2,451	3,979
	<u>121,401</u>	<u>32,243</u>	<u>153,644</u>	<u>176,477</u>
<b>6 Governance costs</b>				
Independent examiner's fees	1,000	-	1,000	1,000
Legal and professional fees	1,034	-	1,034	2,483
Trustee meeting expenses	15	-	15	47
	<u>2,049</u>	<u>-</u>	<u>2,049</u>	<u>3,530</u>
<b>Total resources expended</b>	<u>123,450</u>	<u>32,243</u>	<u>155,693</u>	<u>180,007</u>

**EXETER VINEYARD CHURCH**  
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	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>7 Grants</b>				
Andy & Lyn Hawkins	880	17,029	17,909	45,850
S & V Gilbert Mission	3,578	4,024	7,602	8,732
Vineyard Churches UK	5,360	-	5,360	5,685
B Hoult Mission	1,620	-	1,620	2,175
C Matlock	1,680	-	1,680	1,790
Other grants under £1,000	1,942	387	2,329	2,776
	<u>15,060</u>	<u>21,440</u>	<u>36,500</u>	<u>67,008</u>

**8 Net incoming/(outgoing) resources**

**This is stated after charging:**

	<b>2010 £</b>	<b>2009 £</b>
Depreciation	1,139	902
Independent Examiner's fee	<u>1,000</u>	<u>1,000</u>

**9 Tangible fixed assets**

	<b>Equipment £</b>	<b>Vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2009	31,425	14,784	46,209
Additions	1,188	-	1,188
Disposals	-	(14,784)	(14,784)
At 31 August 2010	<u>32,613</u>	<u>-</u>	<u>32,613</u>

**Depreciation**

At 1 September 2009	28,369	14,784	43,153
Charge for the year	1,139	-	1,139
Disposals	-	(14,784)	(14,784)
At 31 August 2010	<u>29,508</u>	<u>-</u>	<u>29,508</u>

**Net book value**

<b>At 31 August 2010</b>	<u><b>3,105</b></u>	<u><b>-</b></u>	<u><b>3,105</b></u>
At 31 August 2009	<u>3,056</u>	<u>-</u>	<u>3,056</u>

**EXETER VINEYARD CHURCH**  
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**10 Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Other debtors	1,534	3,341
Prepayments	2,724	-
	<u>4,258</u>	<u>3,341</u>

**11 Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Accruals	1,271	2,905
Other creditors	1,640	1,669
	<u>2,911</u>	<u>4,574</u>

**12 Movement in funds**

	<b>At 01-Sep 2009 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31-Aug 2010 £</b>
<b>Restricted Funds</b>					
Building fund	100,083	437	(2,053)	-	98,467
Andy & Lyn Hawkins	5,305	23,674	(25,779)	(3,200)	-
S & V Gilbert Mission	-	3,187	(4,024)	837	-
B Hoult Mission	188	-	(188)	-	-
Other	-	140	(199)	59	-
	<u>105,576</u>	<u>27,438</u>	<u>(32,243)</u>	<u>(2,304)</u>	<u>98,467</u>
<b>Unrestricted Funds</b>					
General Funds	50,085	104,829	(123,450)	2,304	33,768
<b>Total funds</b>	<u>155,661</u>	<u>132,267</u>	<u>(155,693)</u>	<u>-</u>	<u>132,235</u>

The restricted building fund was established to provide some form of accommodation for the church. No suitable accommodation has yet been found.

**EXETER VINEYARD CHURCH**  
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**12 Movement in funds (continued)**

The Andy & Lyn Hawkins fund was established for their work as co-ordinators of missions and charitable activities in the Western Cape of South Africa

The missionaries are involved in various activities primarily in India, including the running of churches, language schools and in networking circles

**13 Analysis of net assets between funds**

	<b>Tangible Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	3,105	33,574	(2,911)	33,768
Restricted Funds	-	98,467	-	98,467
	<u>3,105</u>	<u>132,041</u>	<u>(2,911)</u>	<u>132,235</u>

**14 Employees**

The average number of employees, full time and part time during the year was four (2009 - four)

The total remuneration of employees including employers national insurance contributions was £55,233 (2009 - £42,656) This comprises of gross salaries of £51,717 (2009 - £39,413) and employers national insurance costs of £3,516 (2009 - £3,243)

No employee earned more than £60,000 per annum

**15 Payments relating to Trustees**

During the year to 31 August 2010 D J Vinall was paid gross salary of £23,434 (2009 £24,021) and expenses of £12,022 (2009 £13,604), including pastoral rent and council tax of £10,405 (2009 £9,554) S Vinall, who is the wife of D J Vinall, was paid gross salary of £10,125 (2009 £10,096) and expenses of £76 (2009 £97) No other individual who was a director or member during the year, or any person connected with them, received any remuneration or reimbursement of expenses

D J Vinall was appointed as trustee on the 9th October 2005 and is continuing to receive a salary in respect of his position as senior pastor as permitted by the company's memorandum of association and by the Charity Commission During the year, his wife, S Vinall, also received a salary for her work within the church Permission for these payments was granted by the Charity Commission

**EXETER VINEYARD CHURCH**  
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**16 Commitments under operating leases**

At 31 August 2010 the organisation had annual commitments under non-cancellable operating leases as set out below

	<b>Equipment</b>	
	<b>2010</b>	<b>2009</b>
<b>Operating leases which expire:</b>	<b>£</b>	<b>£</b>
Between 2 to 5 years	<u>1,037</u>	<u>874</u>