

**EAKINS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2008**

THURSDAY



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COMPANIES HOUSE



**Montpelier**

# **EAKINS LIMITED**

## **Company information**

### **Directors**

Mr Paul William Garrett

Appointed - 01/10/2002

### **Secretary**

Mt Secretaries Limited

### **Company number**

3149013

### **Registered office**

17-19 Cockspur Street  
London  
SW1Y 5BL

# **EAKINS LIMITED**

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**EAKINS LIMITED****Report of the Directors**

The directors present their report and unaudited financial statements of the company for the year ended 31st December 2008.

**Incorporation**

The company was incorporated on

**Principal Activities**

The principal activity of the company is that of property holding.

**Financial Results**

The company's results are disclosed on page 2.

**Dividends**

The directors do not recommend the payment of a dividend.

**Directors**

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares	
	2008	2007
Mr Paul William Garrett	-	-

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by the Board of Directors on

  
\_\_\_\_\_ and signed on their behalf by:

  
\_\_\_\_\_

Mr Paul William Garrett  
Director

**EAKINS LIMITED**

**Profit and Loss Account**  
**For the year ended 31st December 2008**

		<u>2008</u>	<u>2007</u>
	<i>Note</i>	£	£
<b>Income</b>			
Exchange gain	<i>1d</i>	-	1,173
		<hr/>	<hr/>
<b>Gross Profit</b>		-	1,173
Administrative expenses		1,450	2,269
		<hr/>	<hr/>
<b>Operating (Loss)</b>		(1,450)	(1,096)
Interest receivable	<i>1b</i>	2	5
		<hr/>	<hr/>
(Loss) on ordinary activities before taxation		(1,448)	(1,091)
Taxation	<i>2</i>	-	200
		<hr/>	<hr/>
(Loss) on ordinary activities after taxation		(1,448)	(1,291)
Accumutlated loss brought forward		(18,816)	(17,525)
		<hr/>	<hr/>
Accumulated loss carried forward		(20,264)	(18,816)
		<hr/>	<hr/>

The notes on pages 4 & 5 form part of these accounts.

**EAKINS LIMITED****Balance Sheet  
as at 31 December 2008**

	Note	2008		2007	
		£	£	£	£
<b>Current Assets</b>					
Investments	3	282,450		282,450	
Debtors and prepayments	4	35,144		30,414	
Bank and cash		740		71	
		<u>318,334</u>		<u>312,935</u>	
<b>Less Creditors: within one year</b>					
Creditors and accruals	5	126		110	
Loans due by the Company	6	56,021		49,190	
		<u>56,147</u>		<u>49,300</u>	
<b>Net Current Assets</b>			262,187		263,635
<b>Total Net Assets</b>			<u>262,187</u>		<u>263,635</u>
<b>Financed by:</b>					
Share Capital	7		2		2
Revaluation reserve			282,449		282,449
Profit and loss account			(20,264)		(18,816)
			<u>262,187</u>		<u>263,635</u>
<b>Shareholders' Funds</b>	8		262,187		263,635

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2002).

The notes on pages 4 & 5 form part of these accounts.

The financial statements were approved by the Board of Directors on

 and signed on their behalf by:

  
Mr Paul William Garrett  
Director

**Management Information****Administrative expenses****For the year ended 31st December 2008**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Accountancy and administrative expenses	394	345
Management charges	588	294
Bank charges	119	61
Filing fees	350	1,570
	<u>1,450</u>	<u>2,269</u>

**Notes to the Financial Statements**  
**For the year ended 31st December 2008**

**1 Accounting policies****a) Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**b) Bank interest income**

Bank interest is accounted for on a receipts basis.

**c) Investments**

The investments have been included in the balance sheet at cost.

**d) Foreign Exchange**

Transactions in foreign currencies have been recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the balance sheet date with any profit or loss being taken to exchange differences in the profit and loss account.

**2 Taxation**

The company is a private limited company registered under the England and Wales Companies Act 1985 to 1989. No charge for taxation was paid to Isle of Man.

<b>3 Investments</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Jes Property Management	282,450	282,450
	<u>282,450</u>	<u>282,450</u>
<b>4 Debtors and prepayments</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Jes Property Management	35,144	30,414
	<u>35,144</u>	<u>30,414</u>



**Notes to the Financial Statements**  
**For the year ended 31st December 2008**

<b>5</b>	<b>Creditors and accruals</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Montpelier (Trust and Corporate) Services Limited	126	110
		<u>126</u>	<u>110</u>
<b>6</b>	<b>Loans due by the Company</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Terry Flewers	53,059	42,918
	Hoffman Limited	2,962	6,271
		<u>56,021</u>	<u>49,190</u>
	The loans are unsecured, interest free and repayable on demand.		
<b>7</b>	<b>Share Capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Authorised 1,000 ordinary shares of £ 1. each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid 2 ordinary shares of £ 1. each	<u>2</u>	<u>2</u>
<b>8</b>	<b>Reconciliation of movement in Shareholders' Deficit</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Loss for the year	(1,448)	(1,291)
	Revaluation reserve	-	282,449
		<u>(1,448)</u>	<u>281,158</u>
	Opening shareholders' deficit	263,635	(17,523)
	Closing shareholders' (deficit)	<u>262,187</u>	<u>263,635</u>