

EAKINS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

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COMPANIES HOUSE



Montpelier

EAKINS LIMITED

Company information

Directors

Mr Paul William Garrett

Appointed - 01/10/2002

Secretary

Mt Secretaries Limited

Company number

3149013

Registered office

17-19 Cockspur Street
London
SW1Y 5BL

EAKINS LIMITED

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Report of the Directors

The directors present their report and unaudited financial statements of the company for the year ended 31st December 2010

Incorporation

The company was incorporated on 22nd January 1996

Principal Activities

The principal activity of the company is that of property holding

Financial Results

The company's results are disclosed on page 2

Dividends

The directors do not recommend the payment of a dividend

Directors

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

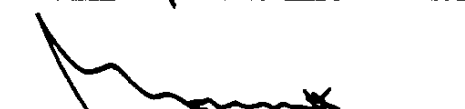
	Ordinary shares	
	2010	2009
Mr Paul William Garrett	-	-

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board of Directors on

24 September 2011 and signed on their behalf by



Paul William Garrett
Director

EAKINS LIMITED

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**Profit and Loss Account
For the year ended 31st December 2010**

		2010	2009
	<i>Note</i>	£	£
Turnover	<i>1b</i>	-	-
Costs of sales		-	-
Gross Profit/(Loss)		-	-
Administrative expenses		1,256	(1,238)
Other operating income		-	-
Operating Profit/(Loss)	<i>3</i>	1,256	(1,238)
Interest receivable	<i>1c</i>	1	3
Interest payable and similar charges		-	-
Profit/(Loss) on ordinary activities before taxation		1,257	(1,235)
Taxation	<i>2</i>	-	-
Profit/(Loss) on ordinary activities after taxation		1,257	(1,235)
Accumulated deficit brought forward		(21,499)	(20,264)
Accumulated deficit carried forward		20,242	(21,499)

The notes on pages 4 & 5 form part of these accounts.

There have been no other recognised gains or losses other than those reflected above during the year

Balance Sheet
As at 31st December 2010

		2010		2009	
	Note	£	£	£	£
Fixed Assets					
Investment property - at cost	2		282,450		282,450
Current Assets					
Debtors and prepayments	3	48,217		40,566	
Bank and cash		384		1,190	
		<u>48,601</u>		<u>41,756</u>	
Less Creditors: within one year					
Creditors and accruals		-		25	
Loans due by the Company	4	68,842		63,229	
		<u>68,842</u>		<u>63,254</u>	
Net Current Liabilities			(20,241)		(21,498)
Total Net Liabilities			<u>262,209</u>		<u>260,952</u>
Financed by:					
Share Capital	5		2		2
Revaluation reserve			282,449		282,449
Profit and loss account			(20,242)		(21,499)
			<u></u>		<u></u>
Shareholders' Funds	6		262,209		260,952
			<u></u>		<u></u>

For the year ended 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with the requirements of sections 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 4 & 5 form part of these accounts.

The financial statements were approved by the Board of Directors on

26 September 2011 and signed on their behalf by

Paul William Garrett
Director

Management Information**Administrative expenses
For the year ended 31st December 2010**

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Accountancy and administrative expenses	-	25
Bank charges	112	90
Filing fees	360	350
Foreign Exchange Gain	(2,316)	-
Management charges	588	773
	<u>(1,256)</u>	<u>1,238</u>

Notes to the Financial Statements
For the year ended 31st December 2010

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Fixed Assets

Investment property is included at cost and is not depreciated.

c) Bank interest income

Bank interest is accounted for on a receipts basis.

d) Foreign Exchange

Transactions in foreign currencies have been recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the balance sheet date with any profit or loss being taken to exchange differences in the profit and loss account.

2	Investment property - at cost	2010	2009
		£	£
	Apt 47, Sao Lourenco, Portugal	282,450	282,450
		<u>282,450</u>	<u>282,450</u>
3	Debtors and prepayments	2010	2009
		£	£
	JES Property Management	48,217	40,566
		<u>48,217</u>	<u>40,566</u>

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Notes to the Financial Statements For the year ended 31st December 2010

4	Loans due by the Company	2010	2009
		£	£
	Terry Flewers	68,842	56,547
	Hoffman Limited	-	6,682
		<u>68,842</u>	<u>63,229</u>

The loans are unsecured, interest free and repayable on demand.

5	Share Capital	2010	2009
		£	£
	Authorised 1,000 ordinary shares of £ 1. each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid 2 ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

6	Shareholders' Funds	2010	2009
		£	£
	Profit/(Loss) for the year	1,257	(1,235)
		<u>1,257</u>	<u>(1,235)</u>
	Opening shareholders' funds	260,952	262,187
	Closing shareholders' funds	<u>262,209</u>	<u>260,952</u>