

**S.192****Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Zenith Entertainment Limited** ✓

Company Number

**03148461**We,  
Linda Farish  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EGAnthony Josephs  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EG

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Linda Farish

Anthony Josephs

Dated 18<sup>th</sup> February 201518<sup>th</sup> February 2015RMT Accountants & Business Advisors  
Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG  
Ref LAF/LZ0500/TEJ**For Official Use**

Insolvency Sect

Post Room

SATURDAY



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21/02/2015

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COMPANIES HOUSE

## Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Zenith Entertainment Limited ✓  
Company Registered Number 03148461 ✓  
State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation ✓  
Date of commencement of winding up 05 February 2009  
Date to which this statement is brought down 04 February 2015 ✓

### Name and Address of Liquidators

Name	Linda Farish
At the office of	RMT Accountants & Business Advisors ✓
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Name	Anthony Josephs
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

#### (1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

#### (2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

#### (3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

**REALISATIONS**

<b>Date</b>	<b>Receipts From</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/08/14		Balance brought forward from previous abstract	1,199,401 16
28/08/14	BBC Accounts Receivable	Royalties Received Post Liqn	2,725 85
08/09/14	Barclays Bank plc	Bank Interest Gross	132 83
22/09/14	HM Revenue & Customs	VAT Control	6,144 87
22/10/14	Mana French- dividend reissue	Unsecured Creditors Employees	1,080 00
08/12/14	Barclays Bank plc	Bank Interest Gross	153 83
<b>Total realisations carried forward to next abstract:</b>			<b>1,209,638.54</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/08/14		Balance brought forward from previous abstract	(955,337 34)
06/08/14	Quicksilver	Storage Costs	(110 16)
16/09/14	Quicksilver Moving & Storage	Storage Costs	(55 08)
24/09/14	Quicksilver	Storage Costs	(51 00)
16/10/14	Quicksilver	Storage Costs	(51 00)
22/10/14	Unclaimed Dividends	3rd Dividend for Unsecured Creditors	1,500 27
24/10/14	DataSafe Storage	Storage Costs	(2,492 64)
01/11/14	D Collard Ltd t/a Quicksilver	Storage Costs	(51 00)
25/11/14	Dividend Recipients	4th Dividend for Unsecured Creditors	(93,338 82)
25/11/14	UNCLAIMED DIVIDEND Rainbow	Unclaimed Dividends	(5 29)
15/12/14	RMT	Company Search	(4 00)
15/12/14	RMT	Disbursements Liquidator's Expenses	(29 10)
15/12/14	RMT	Liquidator's Fees	(62,278 02)
23/12/14	UNCLAIMED DIVIDEND Axis Security	Unclaimed Dividends	245 53
23/12/14	Mana French	Unsecured Creditors Employees	(1,080 00)
09/01/15	Quicksilver	Storage Costs	(51 00)
12/01/15	Bond Dickinson LLP	Legal Fees	(1,500 00)
16/01/15	Alan Fairholm	Consultancy Costs and Expenses	(5,400 00)

**Total disbursements carried forward to next abstract:****(1,120,088.65)**

## Analysis of balance

	£	£
Total realisations	1,207,797 15	
Total disbursements	(1,118,247 29)	
Net Realisations		89,549 86
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		89,549 86
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		89,549 89
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		89,549 86

## Statements by Liquidator

**The amount of the estimated assets and liabilities at the date of the commencement of the winding up.**

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	673,845 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(1,262,345 35)

**The total amount of the capital paid up at the date of the commencement of the winding up.**

£

Paid up in cash	10,609 17
Issued as paid up otherwise than for cash	0 00

**The general description and estimated value of any outstanding assets.**

Asset Type	Estimated To Realise
Other Assets	(384,500 64)
<b>Total</b>	<b>(384,500 64)</b>

**Reasons why the winding up cannot yet be concluded**

Collection of royalty payments from distributors remains ongoing

Sale of production catalogue remains ongoing

**The period within which the winding up is expected to be completed**

4 month(s)

#### 4TH DIVIDEND FOR UNSECURED CREDITORS

**Date Declared:** 25/11/14  
**Prove By Date:** 25/11/14  
**Date Paid:** 25/11/14  
**Total Claims:** 933,388 24  
**Rate:** 10 00  
**Dividend Total:** 93,338 82  
**Stat Interest:**  
**Total Paid:** 93,338 82

Creditor	Admitted	Dividend Amt	Stat Interest	Div Tax Amt	Cash Total	Equalised	Unclaimed
Albatross Commercial & Ind Cleaning Co	3,313 84	331 38	0 00	0 00	331 38	0 00	0 00
Associated Press Television News Ltd	1,216 14	121 61	0 00	0 00	121 61	0 00	0 00
Axis Security	2,455 30	245 53	0 00	0 00	245 53	0 00	0 00
Ball, Sonia	201 51	20 15	0 00	0 00	20 15	0 00	0 00
Barry Baker	1,500 00	150 00	0 00	0 00	150 00	0 00	0 00
Bate, Adrain	57,805 02	5,780 50	0 00	0 00	5,780 50	0 00	0 00
BBC Accounts Receivable	282 00	28 20	0 00	0 00	28 20	0 00	0 00
Benfield Contract Motoring	1,602 34	160 23	0 00	0 00	160 23	0 00	0 00
Coleman, Paul	17,495 66	1,749 57	0 00	0 00	1,749 57	0 00	0 00
Coolair Services	998 75	99 88	0 00	0 00	99 88	0 00	0 00
Copier Solutions	225 32	22 53	0 00	0 00	22 53	0 00	0 00
Curd, Mike	951 75	95 18	0 00	0 00	95 18	0 00	0 00
Dawson & Sanderson Ltd	283 80	28 38	0 00	0 00	28 38	0 00	0 00
Eccles, Lisa	2,713 39	271 34	0 00	0 00	271 34	0 00	0 00
Eccles, Lisa	5,753 90	575 39	0 00	0 00	575 39	0 00	0 00
EDF Energy	2,568 29	256 83	0 00	0 00	256 83	0 00	0 00
Fairholm, Alan	26,675 09	2,667 51	0 00	0 00	2,667 51	0 00	0 00
Fire Facilities Management	52 88	5 29	0 00	0 00	5 29	0 00	0 00
French, Maria	5,400 00	540 00	0 00	0 00	540 00	0 00	0 00
GE Capital CF Ltd	3,446 00	344 60	0 00	0 00	344 60	0 00	0 00
Geoff Cullingham	500 00	50 00	0 00	0 00	50 00	0 00	0 00
Greater London Hire	220 09	22 01	0 00	0 00	22 01	0 00	0 00
Green World Supplies	807 70	80 77	0 00	0 00	80 77	0 00	0 00
H M Revenue & Customs	387,815 90	38,781 59	0 00	0 00	38,781 59	0 00	0 00
Hammerhead TV Facilities	70 50	7 05	0 00	0 00	7 05	0 00	0 00
Hannon, Paul	654 42	65 44	0 00	0 00	65 44	0 00	0 00
Hardy's Direct	52 48	5 25	0 00	0 00	5 25	0 00	0 00
Howie, Sarah	6,431 23	643 12	0 00	0 00	643 12	0 00	0 00
Iain McCallum	2,000 00	200 00	0 00	0 00	200 00	0 00	0 00
Inland Revenue	176,761 06	17,676 11	0 00	0 00	17,676 11	0 00	0 00
ITN	1,163 25	116 32	0 00	0 00	116 32	0 00	0 00
James Blumel	660 00	66 00	0 00	0 00	66 00	0 00	0 00
Kate Richards	73 60	7 36	0 00	0 00	7 36	0 00	0 00
Lee Thompson Solicitors	1,597 61	159 76	0 00	0 00	159 76	0 00	0 00
Littlewood, Jannine	1,302 69	130 27	0 00	0 00	130 27	0 00	0 00
LPM Cleaning Ltd	166 85	16 68	0 00	0 00	16 68	0 00	0 00
Mack Security Systems	113 98	11 40	0 00	0 00	11 40	0 00	0 00
Macmillan Publishers Ltd	55 44	5 54	0 00	0 00	5 54	0 00	0 00
Maine Business Systems Ltd	273 78	27 38	0 00	0 00	27 38	0 00	0 00
Mark Wood	5,000 00	500 00	0 00	0 00	500 00	0 00	0 00
Marsden, Alison	18,889 89	1,888 99	0 00	0 00	1,888 99	0 00	0 00
Moorepay Ltd	107 10	10 71	0 00	0 00	10 71	0 00	0 00
Naylor, Sacha	1,887 83	188 78	0 00	0 00	188 78	0 00	0 00
O2 (UK) Ltd	491 55	49 16	0 00	0 00	49 16	0 00	0 00
Oag, Rebecca	2,162 04	216 20	0 00	0 00	216 20	0 00	0 00
Paper Round Ltd	263 23	26 32	0 00	0 00	26 32	0 00	0 00
Perez, Pillar	15,270 26	1,527 03	0 00	0 00	1,527 03	0 00	0 00
Phelps, Stephen	5,080 00	508 00	0 00	0 00	508 00	0 00	0 00
Pino Agnello Web Design	850 00	85 00	0 00	0 00	85 00	0 00	0 00
Premier Despatch	764 38	76 44	0 00	0 00	76 44	0 00	0 00
Premier Public Relations Ltd	705 00	70 50	0 00	0 00	70 50	0 00	0 00
Pure Foods Systems	49 35	4 94	0 00	0 00	4 94	0 00	0 00
Rainbow Post Production	52 88	5 29	0 00	0 00	5 29	0 00	0 00
Rendall, Ivan	51,152 00	5,115 20	0 00	0 00	5,115 20	0 00	0 00

Riotous Assembly	9,517 50	951 75	0 00	0 00	951 75	0 00	0 00
Silvester, Olwyn	18,374 98	1,837 50	0 00	0 00	1,837 50	0 00	0 00
Snowdon, Steve	10,661 52	1,066 15	0 00	0 00	1,066 15	0 00	0 00
Stanley Productions Ltd in Liquidation	587 89	58 79	0 00	0 00	58 79	0 00	0 00
Team Global	629 02	62 90	0 00	0 00	62 90	0 00	0 00
The Human Office Ltd	37 42	3 74	0 00	0 00	3 74	0 00	0 00
The National Insurance Fund*	56,847 00	5,684 70	0 00	0 00	5,684 70	0 00	0 00
Thomas, Alex	10,368 80	1,036 88	0 00	0 00	1,036 88	0 00	0 00
Warner Chappell Music Ltd	5,767 82	576 78	0 00	0 00	576 78	0 00	0 00
Whittalls Wine Merchants 1 Ltd (t/a Odd	126 97	12 70	0 00	0 00	12 70	0 00	0 00
Wincanton Records Management	1,788 50	178 85	0 00	0 00	178 85	0 00	0 00
Young, Amanda	293 75	29 37	0 00	0 00	29 37	0 00	0 00
	933,388 24	93,338 82	0 00	0 00	93,338 82	0 00	0 00