

S.192**Liquidator's Statement of Receipts and Payments
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Name of Company
Zenith Entertainment Limited

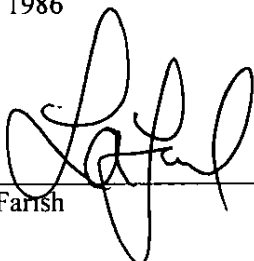
Company Number

03148461We,
Linda Farish
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EGAnthony Josephs
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Linda Farish



Anthony Josephs



Dated

28.8.14

28.8.14

RMT Accountants & Business Advisors
Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG
Ref LAF/LZ0500/TEJ**For Official Use**

Insolvency Sect

Post Room

COMPANIES HOUSE

TUESDAY



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02/09/2014

#114

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Zenith Entertainment Limited

Company Registered Number 03148461

State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 05 February 2009

Date to which this statement is brought down 04 August 2014

Name and Address of Liquidators

| | |
|------------------|--|
| Name | Linda Farish |
| At the office of | RMT Accountants & Business Advisors |
| Address | Gosforth Park Avenue Newcastle upon Tyne NE12 8EG |
| Name | Anthony Josephs |
| At the office of | RMT Accountants & Business Advisors |
| Address | Gosforth Park Avenue Newcastle upon Tyne NE12 8EG |

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- (a) By means of the bank pass book
- (b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

REALISATIONS

| Date | Receipts From | Nature of receipts or payments/explanation | Total £ |
|---|--------------------------------|---|---------------------|
| 05/02/14 | | Balance brought forward from previous abstract | 1,064,391 83 |
| 14/02/14 | BBC Worldwide Ltd | Royalties Received Post Lqn | 83,067 52 |
| 03/03/14 | Barclays Bank plc | Bank Interest Gross | 203 33 |
| 31/03/14 | BBC WW Accounts Payable | Royalties Received Post Lqn | 42,677 95 |
| 02/06/14 | Barclays Bank plc | Bank Interest Gross | 120 79 |
| 05/06/14 | Endemol Worldwide Distribution | Royalties Received Post Lqn | 8,939 74 |
| Total realisations carried forward to next abstract: | | | 1,199,401.16 |

DISBURSEMENTS

| Date | Payments To | Nature of receipts or payments/explanation | Total £ |
|----------|------------------------------------|--|--------------|
| 05/02/14 | | Balance brought forward from previous abstract | (743,440 98) |
| 05/02/14 | Dividend Recipients | 3rd Dividend for Unsecured Creditors | (186,677 65) |
| 18/02/14 | Unclaimed Dividends | 3rd Dividend for Unsecured Creditors | 25 39 |
| 18/02/14 | UNCLAIMED DIVIDEND Fire Facilities | Unclaimed Dividends | 3 44 |
| 18/02/14 | UNCLAIMED DIVIDEND Hardy's | Unclaimed Dividends | 3 41 |
| 18/02/14 | UNCLAIMED DIVIDEND Mack | Unclaimed Dividends | 7 41 |
| 18/02/14 | UNCLAIMED DIVIDEND Mark Wood | Unclaimed Dividends | 325 00 |
| 18/02/14 | UNCLAIMED DIVIDEND Rebecca | Unclaimed Dividends | 140 53 |
| 20/02/14 | Bond Dickinson LLP | Legal Fees | (2,700 00) |
| 28/03/14 | Alan Fairholm | Consultancy Costs and Expenses | (18,000 00) |
| 04/04/14 | D Collard Ltd t/a Quicksilver | Storage Costs | (110 16) |
| 07/05/14 | Quicksilver | Storage Costs | (55 08) |
| 07/05/14 | Bond Dickinson LLP | Legal Fees | (3,889 70) |
| 23/05/14 | D Collard Ltd t/a Quicksilver | Storage Costs | (55 08) |
| 20/06/14 | Unclaimed Dividends | 3rd Dividend for Unsecured Creditors | 10 58 |
| 27/06/14 | Skyline Productions Ltd | Royalties Received Post Lqn | (924 45) |

Total disbursements carried forward to next abstract:**(955,337.34)**

Analysis of balance

| | £ | £ |
|---|--------------|-------------------|
| Total realisations | 1,197,559 77 | |
| Total disbursements | (953,495 98) | |
| Net Realisations | | 244,063 79 |
| Post Appointment Sales | 0 00 | |
| Post Appointment Expenditure | 0 00 | |
| Trading Surplus (Deficit) | | 0 00 |
| Balance held | | <u>244,063 79</u> |
| This balance is made up as follows | | |
| 1 Cash in hands of liquidator | | 0 00 |
| 2 Balance at bank | | 244,063 82 |
| 3 Amount in Insolvency Services Account | | 0 00 |
| 4 Amounts invested by liquidator | 0 00 | |
| Less The cost of investments realised | <u>0 00</u> | |
| Balance | | 0 00 |
| 5 Accrued Items | | 0 00 |
| Total Balance as shown above | | <u>244,063 79</u> |

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

| | |
|---|----------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 673,845 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | (1,262,345 35) |

The total amount of the capital paid up at the date of the commencement of the winding up.

£

| | |
|---|-----------|
| Paid up in cash | 10 609 17 |
| Issued as paid up otherwise than for cash | 0 00 |

The general description and estimated value of any outstanding assets.

| Asset Type | Estimated To Realise |
|--------------|----------------------|
| Other Assets | (381,774 79) |
| Total | (381,774.79) |

Reasons why the winding up cannot yet be concluded

Collection of royalty payments from distributors remains ongoing

Sale of production catalogue remains ongoing

The period within which the winding up is expected to be completed

10 month(s)

3RD DIVIDEND FOR UNSECURED CREDITORS

Date Declared: 05/02/14
Prove By Date: 05/02/14
Date Paid: 05/02/14
Total Claims: 933,388 24
Rate: 20 00
Dividend Total: 186,677 65
Stat Interest:
Total Paid: 186,677 65

| Creditor | Admitted | Dividend Amt | Stat Interest | Div Tax Amt | Cash Total | Equalised | Unclaimed |
|--|------------|--------------|---------------|-------------|------------|-----------|-----------|
| Albatross Commercial & Ind Cleaning Co | 3,313 84 | 662 77 | 0 00 | 0 00 | 662 77 | 0 00 | 0 00 |
| Associated Press Television News Ltd | 1,216 14 | 243 23 | 0 00 | 0 00 | 243 23 | 0 00 | 0 00 |
| Axis Security | 2,455 30 | 491 06 | 0 00 | 0 00 | 491 06 | 0 00 | 0 00 |
| Ball, Sonia | 201 51 | 40 30 | 0 00 | 0 00 | 40 30 | 0 00 | 0 00 |
| Barry Baker | 1,500 00 | 300 00 | 0 00 | 0 00 | 300 00 | 0 00 | 0 00 |
| Bate, Adrain | 57,805 02 | 11,561 00 | 0 00 | 0 00 | 11,561 00 | 0 00 | 0 00 |
| BBC Accounts Receivable | 282 00 | 56 40 | 0 00 | 0 00 | 56 40 | 0 00 | 0 00 |
| Benfield Contract Motoring | 1,602 34 | 320 47 | 0 00 | 0 00 | 320 47 | 0 00 | 0 00 |
| Coleman, Paul | 17,495 66 | 3,499 13 | 0 00 | 0 00 | 3,499 13 | 0 00 | 0 00 |
| Coolair Services | 998 75 | 199 75 | 0 00 | 0 00 | 199 75 | 0 00 | 0 00 |
| Copier Solutions | 225 32 | 45 06 | 0 00 | 0 00 | 45 06 | 0 00 | 0 00 |
| Curd, Mike | 951 75 | 190 35 | 0 00 | 0 00 | 190 35 | 0 00 | 0 00 |
| Dawson & Sanderson Ltd | 283 80 | 56 76 | 0 00 | 0 00 | 56 76 | 0 00 | 0 00 |
| Eccles, Lisa | 2,713 39 | 542 68 | 0 00 | 0 00 | 542 68 | 0 00 | 0 00 |
| Eccles, Lisa | 5,753 90 | 1,150 78 | 0 00 | 0 00 | 1,150 78 | 0 00 | 0 00 |
| EDF Energy | 2,568 29 | 513 66 | 0 00 | 0 00 | 513 66 | 0 00 | 0 00 |
| Fairholm, Alan | 26,675 09 | 5,335 02 | 0 00 | 0 00 | 5,335 02 | 0 00 | 0 00 |
| Fire Facilities Management | 52 88 | 10 58 | 0 00 | 0 00 | 10 58 | 0 00 | 0 00 |
| French, Maria | 5,400 00 | 1,080 00 | 0 00 | 0 00 | 1,080 00 | 0 00 | 0 00 |
| GE Capital CF Ltd | 3,446 00 | 689 20 | 0 00 | 0 00 | 689 20 | 0 00 | 0 00 |
| Geoff Cullingham | 500 00 | 100 00 | 0 00 | 0 00 | 100 00 | 0 00 | 0 00 |
| Greater London Hire | 220 09 | 44 02 | 0 00 | 0 00 | 44 02 | 0 00 | 0 00 |
| Green World Supplies | 807 70 | 161 54 | 0 00 | 0 00 | 161 54 | 0 00 | 0 00 |
| H M Revenue & Customs | 387,815 90 | 77,563 18 | 0 00 | 0 00 | 77,563 18 | 0 00 | 0 00 |
| Hammerhead TV Facilities | 70 50 | 14 10 | 0 00 | 0 00 | 14 10 | 0 00 | 0 00 |
| Hannon, Paul | 654 42 | 130 88 | 0 00 | 0 00 | 130 88 | 0 00 | 0 00 |
| Hardy's Direct | 52 48 | 10 50 | 0 00 | 0 00 | 10 50 | 0 00 | 0 00 |
| Howie, Sarah | 6,431 23 | 1,286 25 | 0 00 | 0 00 | 1,286 25 | 0 00 | 0 00 |
| Iain McCallum | 2,000 00 | 400 00 | 0 00 | 0 00 | 400 00 | 0 00 | 0 00 |
| Inland Revenue | 176,761 06 | 35,352 21 | 0 00 | 0 00 | 35,352 21 | 0 00 | 0 00 |
| ITN | 1,163 25 | 232 65 | 0 00 | 0 00 | 232 65 | 0 00 | 0 00 |
| James Blumel | 660 00 | 132 00 | 0 00 | 0 00 | 132 00 | 0 00 | 0 00 |
| Kate Richards | 73 60 | 14 72 | 0 00 | 0 00 | 14 72 | 0 00 | 0 00 |
| Lee Thompson Solicitors | 1,597 61 | 319 52 | 0 00 | 0 00 | 319 52 | 0 00 | 0 00 |
| Littlewood, Jannine | 1,302 69 | 260 54 | 0 00 | 0 00 | 260 54 | 0 00 | 0 00 |
| LPM Cleaning Ltd | 166 85 | 33 37 | 0 00 | 0 00 | 33 37 | 0 00 | 0 00 |
| Mack Security Systems | 113 98 | 22 80 | 0 00 | 0 00 | 22 80 | 0 00 | 0 00 |
| Macmillan Publishers Ltd | 55 44 | 11 09 | 0 00 | 0 00 | 11 09 | 0 00 | 0 00 |
| Maine Business Systems Ltd | 273 78 | 54 76 | 0 00 | 0 00 | 54 76 | 0 00 | 0 00 |
| Mark Wood | 5,000 00 | 1,000 00 | 0 00 | 0 00 | 1,000 00 | 0 00 | 0 00 |
| Marsden, Alison | 18,889 89 | 3,777 98 | 0 00 | 0 00 | 3,777 98 | 0 00 | 0 00 |
| Moorepay Ltd | 107 10 | 21 42 | 0 00 | 0 00 | 21 42 | 0 00 | 0 00 |
| Naylor, Sacha | 1,887 83 | 377 57 | 0 00 | 0 00 | 377 57 | 0 00 | 0 00 |
| O2 (UK) Ltd | 491 55 | 98 31 | 0 00 | 0 00 | 98 31 | 0 00 | 0 00 |
| Oag, Rebecca | 2,162 04 | 432 41 | 0 00 | 0 00 | 432 41 | 0 00 | 0 00 |
| Paper Round Ltd | 263 23 | 52 65 | 0 00 | 0 00 | 52 65 | 0 00 | 0 00 |
| Perez, Pillar | 15,270 26 | 3,054 05 | 0 00 | 0 00 | 3,054 05 | 0 00 | 0 00 |
| Phelps, Stephen | 5,080 00 | 1,016 00 | 0 00 | 0 00 | 1,016 00 | 0 00 | 0 00 |
| Pino Agnello Web Design | 850 00 | 170 00 | 0 00 | 0 00 | 170 00 | 0 00 | 0 00 |
| Premier Despatch | 764 38 | 152 88 | 0 00 | 0 00 | 152 88 | 0 00 | 0 00 |
| Premier Public Relations Ltd | 705 00 | 141 00 | 0 00 | 0 00 | 141 00 | 0 00 | 0 00 |
| Pure Foods Systems | 49 35 | 9 87 | 0 00 | 0 00 | 9 87 | 0 00 | 0 00 |
| Rainbow Post Production | 52 88 | 10 58 | 0 00 | 0 00 | (10 58) | 0 00 | 10 58 |
| Rendall, Ivan | 51,152 00 | 10,230 40 | 0 00 | 0 00 | 10,230 40 | 0 00 | 0 00 |

| | | | | | | | |
|--|------------|------------|------|------|------------|------|-------|
| Riotous Assembly | 9,517 50 | 1,903 50 | 0 00 | 0 00 | 1,903 50 | 0 00 | 0 00 |
| Silvester, Olwyn | 18,374 98 | 3,675 00 | 0 00 | 0 00 | 3,675 00 | 0 00 | 0 00 |
| Snowdon, Steve | 10,661 52 | 2,132 30 | 0 00 | 0 00 | 2,132 30 | 0 00 | 0 00 |
| Stanley Productions Ltd in Liquidation | 587 89 | 117 58 | 0 00 | 0 00 | 117 58 | 0 00 | 0 00 |
| Team Global | 629 02 | 125 80 | 0 00 | 0 00 | 125 80 | 0 00 | 0 00 |
| The Human Office Ltd | 37 42 | 7 48 | 0 00 | 0 00 | 7 48 | 0 00 | 0 00 |
| The National Insurance Fund* | 56,847 00 | 11,369 40 | 0 00 | 0 00 | 11,369 40 | 0 00 | 0 00 |
| Thomas, Alex | 10,368 80 | 2,073 76 | 0 00 | 0 00 | 2,073 76 | 0 00 | 0 00 |
| Warner Chappell Music Ltd | 5,767 82 | 1,153 56 | 0 00 | 0 00 | 1,153 56 | 0 00 | 0 00 |
| Wincanton Records Management | 1,788 50 | 357 70 | 0 00 | 0 00 | 357 70 | 0 00 | 0 00 |
| Young, Amanda | 293 75 | 58 73 | 0 00 | 0 00 | 58 73 | 0 00 | 0 00 |
| | 933,261 27 | 186,652 26 | 0 00 | 0 00 | 186,631 10 | 0 00 | 10 58 |