

# S.192

**Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Zenith Entertainment Limited**

Company Number


**03148461**


We,  
Linda Farish  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EG

Anthony Josephs  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EG

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

  
Linda Farish

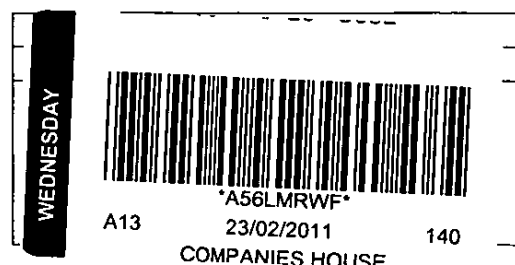
  
Anthony Josephs

Dated

16/2/11

16.2.11

RMT Accountants & Business Advisors  
Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG  
Ref AAJTEJ/LAF



**Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986**

Name of Company Zenith Entertainment Limited

Company Registered Number 03148461

State whether members' or creditors' voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 05 February 2009

Date to which this statement is brought down 04 February 2011

**Name and Address of Liquidators**

Name	Linda Farish
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Name	Anthony Josephs
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

**REALISATIONS**

<b>Date</b>	<b>Receipts From</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/08/10		Balance brought forward from previous abstract	700,798 00
09/08/10	Barclays Treasury Deposit	Bank Interest Gross	52 47
13/08/10	BBC Worldwide Ltd	Royalties Received Post Liqn	87,212 45
16/08/10	Compact Collections Ltd	Royalties Received Post Liqn	483 22
17/08/10	Compact Collections Ltd	VAT Control	84 56
25/08/10	Southern Star International Ltd	Royalties Received Post Liqn	12,265 63
01/09/10	Hit Entertainment Ltd	Royalties Received Post Liqn	52 36
06/09/10	Barclays Bank plc	Bank Interest Gross	6 32
09/09/10	Barclays Treasury Deposit	Bank Interest Gross	116 19
11/10/10	Hit Entertainment Ltd	VAT Control	9 16
11/10/10	Barclays Treasury Deposit	Bank Interest Gross	143 08
11/11/10	Barclays Treasury Deposit	Bank Interest Gross	109 73
30/11/10	Hit Entertainment Ltd	Royalties Received Post Liqn	47 03
01/12/10	HSBC Private Bank (UK) Limited	Interest Income	3,951 75
06/12/10	Barclays Bank plc	Bank Interest Gross	111 55
10/12/10	Compact Collections Ltd	VAT Control	10 70
<b>Total realisations carried forward to next abstract</b>			<b>805,454.20</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/08/10		Balance brought forward from previous abstract	(304,777 06)
09/08/10	DataSafe Storage	Storage Costs	(2,133 80)
19/08/10	Iron Mountain (UK) Ltd	Storage Costs	(180 05)
27/08/10	Iron Mountain (UK) Ltd	Storage Costs	(180 05)
28/08/10	Dickinson Dees	Legal Fees	(4,323 77)
02/09/10	Dividend Recipients	Additional 1st Dist Unsecured Creditors	(1,040 49)
30/09/10	Iron Mountain (UK) Ltd	Storage Costs	(180 05)
12/10/10	RMT	Costs Liquidator's Expenses	(0 88)
12/10/10	RMT	Liquidator's Fees	(19,429 51)
26/10/10	H M Revenue & Customs	VAT Control	(16,301 48)
08/11/10	Iron Mountain (UK) Ltd	Storage Costs	(208 19)
12/11/10	DataSafe Storage	Storage Costs	(2,430 46)
29/11/10	Iron Mountain (UK) Ltd	Storage Costs	(180 05)
01/12/10	Dividend Recipients	First Dividend for Unsecured Creditors (All	608 02
01/12/10	Coolabi Productions Ltd	Royalties Received Post Liqn	(7,291 31)
07/12/10	Iron Mountain	Storage Costs	(187 85)
08/12/10	RMT	Liquidator's Fees	(15,659 81)
21/12/10	Dividend Recipients	Second Dividend for Unsecured Creditors	(83,508 40)
07/01/11	Dickinson Dees	Legal Fees	(6,791 50)
10/01/11	Iron Mountain (UK) Ltd	Storage Costs	(178 56)
04/02/11	Iron Mountain (UK) Ltd	Storage Costs	(182 36)

**Total disbursements carried forward to next abstract:****(464,557.61)**

## Analysis of balance

	£	£
Total realisations	805,454 20	
Total disbursements	<u>(464,557 61)</u>	
Net Realisations		340,896 59
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>340,896 59</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		340,896 59
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>340,896 59</u>

## Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	673,845 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(1,262,345 35)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	10,609 17
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Other Assets	Unable to specify figure
Total	

Reasons why the winding up cannot yet be concluded

Collection of royalty payments from distributors

Valuation and sale of production catalogue

The period within which the winding up is expected to be completed

10 month(s)

ADDITIONAL 1ST DIST UNSECURED CREDITORS

Authorised By:

Signed:

Date Declared: 02/09/10  
Prove By Date: 02/09/10  
Date Paid: 02/09/10  
Total Claims: 5,281 68  
Rate: 19 70  
Dividend: 1,040 49  
Stat Interest:  
Total Paid:

Creditor	Admitted	Dividend	Stat Interest	Cash Total	Equalised	Unclaimed
Eccles, Lisa	2,713 39	534 54	0 00	534 54	0 00	0 00
EDF Energy	2,568 29	505 95	0 00	505 95	0 00	0 00