

Filed

Rule 4.223 – CVL The Insolvency Act 1986

Form 4.68

**S.192**

**Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Zenith Entertainment Limited**

Company Number

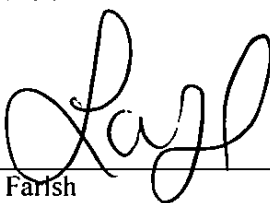
**03148461**

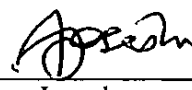
We,  
Linda Farish  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EG

Anthony Josephs  
Gosforth Park Avenue  
Newcastle upon Tyne NE12 8EG

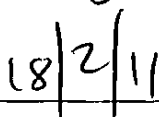
the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986


Signed

  
Linda Farish

  
Anthony Josephs

Dated

  
18/2/11

  
21.2.11

RMT Accountants & Business Advisors  
Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG  
Ref AAJTEJUMWJJW

**For Official Use**

Insolvency Sect

Post Room

WEDNESDAY



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23/02/2011

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COMPANIES HOUSE

**Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986**

Name of Company                                      Zenith Entertainment Limited

Company Registered Number                      03148461

State whether members' or creditors'  
voluntary winding up                              Creditors Voluntary Liquidation

Date of commencement of winding up              05 February 2009

Date to which this statement is brought down      04 August 2010

**Name and Address of Liquidators**

Name	Linda Farish
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Name	Anthony Josephs
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

**REALISATIONS**

<b>Date</b>	<b>Receipts From</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/02/10	-	Balance brought forward from previous abstract	638,327 12
09/02/10	HMRC	VAT Control VAT Paid (Received)	794 39
11/02/10	BBC WW Accounts Payable	Royalties Received Post Lqn	1,910 63
17/02/10	National Film Trustee Company	Royalties Received Post Lqn	2,361 17
18/02/10	Compact Collections Ltd	Royalties Received Post Lqn	4,810 35
22/02/10	Barclays Bank Plc	Bank Interest Gross	85 15
22/02/10	Barclays Treasury Deposit	Bank Interest Gross	90 83
24/02/10	BBC WW Accounts Payable	Royalties Received Post Lqn	575 07
02/03/10	Hit Entertainment Ltd	Royalties Received Post Lqn	4,567 02
08/03/10	Barclays Bank plc	Bank Interest Gross	17 56
10/03/10	BDI Music Ltd	Royalties Received Post Lqn	5,164 37
02/04/10	Compact Collections Ltd	Royalties Received Post Lqn	841 81
02/04/10	Compact Collections Ltd	Royalties Received Post Lqn	218 89
16/04/10	Southern Star International Ltd	Royalties Received Post Lqn	14,301 30
22/04/10	Barclays Treasury Deposit	Bank Interest Gross	109 99
14/05/10	Portman Film & Television Ltd	Royalties Received Post Lqn	8,904 23
18/05/10	Compact Collections Ltd	Royalties Received Post Lqn	1,878 84
24/05/10	Barclays Treasury Deposit	Bank Interest Gross	113 53
02/06/10	Hit Entertainment Ltd	Royalties Received Post Lqn	47 87
04/06/10	Portman Film & Television Ltd	Royalties Received Post Lqn	6,622 07
04/06/10	Portman Film & Television Ltd	Royalties Received Post Lqn	4,784 47
04/06/10	Portman Film & Television Ltd	Royalties Received Post Lqn	2,340 58
07/06/10	Compact Collections Ltd	Royalties Received Post Lqn	515 76
07/06/10	Barclays Bank plc	Bank Interest Gross	5 39
22/06/10	Hit Entertainment Ltd	Royalties Received Post Lqn	800 04
22/06/10	Hit Entertainment Ltd	Royalties Received Post Lqn	336 91
24/06/10	Barclays Treasury Deposit	Bank Interest Gross	135 89
26/07/10	Barclays Treasury Deposit	Bank Interest Gross	136 77
<b>Total realisations carried forward to next abstract:</b>			<b>700,798 00</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
05/02/10		Balance brought forward from previous abstract	(261,170 92)
02/03/10	Iron Mountain (UK) Ltd	Storage Costs	(252 10)
02/03/10	Wincanton Records Management	Storage Costs	(153 20)
30/03/10	Wincanton Records Management	Storage Costs	(153 20)
30/03/10	Iron Mountain (UK) Ltd	Storage Costs	(403 86)
13/04/10	Iron Mountain (UK) Ltd	Storage Costs	(246 47)
04/05/10	Wincanton Records Management	Storage Costs	(153 20)
07/05/10	Wincanton Records Management	Storage Costs	(153 20)
11/05/10	Dickinson Dees	Legal Fees	(4,408 01)
21/05/10	DataSafe	Storage Costs	(114 56)
27/05/10	RMT	Company Search	(2 00)
27/05/10	RMT	Costs Liquidator's Expenses	(0 88)
27/05/10	RMT	Liquidator's Fees	(10,000 00)
30/05/10	Iron Mountain (UK) Ltd	Storage Costs	(370 11)
25/06/10	RMT	Liquidator's Fees	(22,152 99)
29/06/10	Iron Mountain (UK) Ltd	Storage Costs	(616 32)
30/06/10	Andrew Mann Ltd (John Ireland)	Royalties due to writers	(1,891 94)
30/07/10	Wincanton Records Management	Storage Costs	(2,534 10)

**Total disbursements carried forward to next abstract:****(304,777.06)**

## Analysis of balance

	£	£
Total realisations	700,798 00	
Total disbursements	(304,777 06)	
Net Realisations		396,020 94
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		396,020 94
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		396,020 94
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		396,020 94

## Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	673,845 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(1,262,345 35)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	10,609 17
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Total	

Reasons why the winding up cannot yet be concluded

Collection of royalty payments from distributors

Valuation and sale of production catalogue

The period within which the winding up is expected to be completed

16 month(s)