

S.192

**Liquidator's Statement of Receipts and Payments
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Name of Company
Zenith Entertainment Limited

Company Number

03148461

We,
Linda Farish
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

Anthony Josephs
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Linda Farish

Anthony Josephs

Dated 16th August 2012

16th August 2012

RMT Accountants & Business Advisors
Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG
Ref AAJLAF\TEJLZ0500

For Official Use

Insolvency Sect

Post Room



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18/08/2012

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COMPANIES HOUSE

SATURDAY

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Zenith Entertainment Limited

Company Registered Number 03148461

State whether members' or creditors'
voluntary winding up Creditors Voluntary Liquidation

Date of commencement of winding up 05 February 2009

Date to which this statement is brought down 04 August 2012

Name and Address of Liquidators

Name	Linda Farish
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Name	Anthony Josephs
At the office of	RMT Accountants & Business Advisors
Address	Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
05/02/12		Balance brought forward from previous abstract	889,383 08
09/02/12	BBC WW Accounts Payable	Royalties Received Post Liqn	10,552 15
17/02/12	Compact Collections Ltd	Royalties Received Post Liqn	6,687 99
05/03/12	Barclays Bank plc	Bank Interest Gross	305 45
13/03/12	Granada International Media Ltd	Royalties Received Post Liqn	544 80
30/03/12	BDI Music Ltd	Royalties Received Post Liqn	156 68
18/05/12	Compact Collections Ltd	Royalties Received Post Liqn	789 38
21/05/12	Portman Film & Television Ltd	Royalties Received Post Liqn	1,249 13
06/06/12	Barclays Bank plc	Bank Interest Gross	319 05
Total realisations carried forward to next abstract:			909,987.71

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
05/02/12		Balance brought forward from previous abstract	(533,205 76)
06/02/12	Iron Mountain (UK) Ltd	Storage Costs	(184 66)
16/02/12	HMRC	VAT Control VAT Inputs (Outputs)	(1,101 53)
05/03/12	Iron Mountain (UK) Ltd	Storage Costs	(184 66)
13/04/12	Iron Mountain (UK) Ltd	Storage Costs	(184 58)
02/05/12	DataSafe Storage	Storage Costs	(2,419 11)
08/05/12	Iron Mountain (UK) Ltd	Storage Costs	(190 70)
09/05/12	RMT	Liquidator's Fees	(13,993 20)
11/06/12	Dickinson Dees	Legal Fees	(3,720 00)
15/06/12	Iron Mountain (UK) Ltd	Storage Costs	(191 75)
05/07/12	Iron Mountain (UK) Ltd	Storage Costs	(191 75)
01/08/12	Iron Mountain (UK) Ltd	Storage Costs	(191 75)

Total disbursements carried forward to next abstract:**(555,759.45)**

Analysis of balance

	£	£
Total realisations	908,146 32	
Total disbursements	<u>(555 759 45)</u>	
Net Realisations		352,386 87
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>352,386 87</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		354,228 26
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>352,386 87</u>

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	673 845 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(1,262,345 35)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	10,609 17
Issued as paid up otherwise than for cash	0 00

Reasons why the winding up cannot yet be concluded

Collection of royalty payments from distributors remains ongoing

Valuation and sale of production catalogue remains ongoing

The period within which the winding up is expected to be completed

16 month(s)