

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03148086

Company name in full Amnet Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Samantha

Surname Keen

### 3 Liquidator's address

Building name/number 1 More London Place

Street

Post town London

County/Region

Postcode SE12AF

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Barker

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1 More London Place

Street

Post town London

County/Region

Postcode SE12AF

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

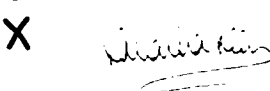
### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div><sup>d</sup> 0</div> <div><sup>d</sup> 6</div> <div><sup>m</sup> 1</div> <div><sup>m</sup> 1</div> <div><sup>y</sup> 2</div> <div><sup>y</sup> 0</div> <div><sup>y</sup> 2</div> <div><sup>y</sup> 3</div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katya Vaileva**

Company name **Ernst & Young LLP**

Address **1 More London Place**

Post town **London**

County/Region

Postcode **S E 1 2 A F**

Country **United Kingdom**

DX

Telephone **+44 20 7951 3427**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

TO ALL MEMBERS

6 November 2023

Ref: MLP/5W/RB/SJK/MP/KV

Katya Vasileva  
Direct line: +44 20 7951 3427

Email: [solventliquidations@parthenon.ey.com](mailto:solventliquidations@parthenon.ey.com)

Dear Sirs,

**Amnet Limited**  
**(In Members' Voluntary Liquidation) ("the Company")**

On 16 September 2022, Richard Barker and I were appointed as Joint Liquidators of the Company.

I now write to provide you with our report on the progress of the liquidation for the period from 16 September 2022 to 15 September 2023.

In accordance with the provisions of the Insolvency (England and Wales) Rules 2016 ("the Rules"), we are required to provide certain information about the Company and the Joint Liquidators. This information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 16 September 2022 to 15 September 2023 is at Appendix B.

**Progress during the period of this report**

**Assets**

As at the date of the liquidation, the Company's only asset was an intercompany receivable due from Dentsu International Holdings Limited ("the Shareholder") in the sum of £101. This asset will be distributed to the Shareholder on conclusion of the liquidation.

**Liabilities**

Prior to commencement of the liquidation, on 13 September 2022, a business transfer agreement ("BTA") was entered into with another group company, Dentsu UK Limited ("DUK"). In accordance with the BTA, the Company sold its entire business as a going concern, including the whole of the business, assets and undertaking of the Company to DUK.

In accordance with the BTA, there were a small number of contracts with third party suppliers whereby the formal process of novation was incomplete as at the date of liquidation. Prior to the appointment of the Joint Liquidators, Dentsu advised that existing relationships were in place with each of the suppliers among the wider Dentsu group, and that they had notified them of their intention to move the Company's contracts to DUK. Furthermore, the Company also retained the benefit of a complete indemnity of a fellow group company for any liabilities that may arise whilst in liquidation.

During the period of this report, it was agreed that the Dentsu legal department proceed with the necessary steps to ensure that all contract novations were progressed and keep the Joint Liquidators informed of updates. In August 2023, it was confirmed that all contract novations were duly complete and, therefore, this matter is deemed concluded.

Taking the above into account, it was agreed that the advert for creditor claims be published once all contract novations were complete. Accordingly, on 31 August 2023, a notice was placed in the London Gazette for any persons claiming to be creditors of the Company to submit claims by 17 October 2023. No such claims were received by this date.

In addition to the above, it is customary in a liquidation to seek confirmation from HM Revenue and Customs ("HMRC") that they have no outstanding claims in respect of either Corporation Tax, VAT, PAYE and/or National Insurance Contributions. As at the date of this report, HMRC are yet to provide this confirmation. Once the required tax clearances are received from HMRC, the Joint Liquidators will be able to take the necessary steps to conclude the liquidation.

## Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 16 September 2022. A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such, there is no recourse to the liquidation estate.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Joint Liquidators at 1 More London Place, London, SE1 2AF.

## Joint Liquidators' statement of expenses incurred

During the liquidation, we have incurred expenses relating to statutory advertising, bonding and postage costs, all of which will be paid by another group company without recourse to the liquidation estate.

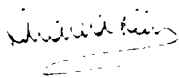
## Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

## Other matters

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Katya Vasileva on the direct line telephone number shown above.

Yours faithfully  
for the Company



Samantha Jane Keen  
Joint Liquidator

Richard Barker and Samantha Jane Keen are both licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

Amnet Limited  
(In **Members'** Voluntary Liquidation) ("the Company")

Information about the Company and the Joint Liquidators

Registered office address of the Company:	1 More London Place, London, SE1 2AF
Registered number:	03148086
Full names of the Joint Liquidators:	Richard Barker and Samantha Jane Keen
Joint Liquidators' address(es):	Ernst & Young LLP 1 More London Place London SE1 2AF
Telephone number through which the Joint Liquidators can be contacted:	+44 20 7951 3427
Date of appointment of the Joint Liquidators:	16 September 2022
Details of any changes of Liquidator:	None

Amnet Limited  
**(In Members' Voluntary Liquidation) ("the Company")**

Joint Liquidators' receipts and payments account for the period from 16 September 2022 to 15 September 2023

Declaration of Solvency Estimated to Realise Amount		16 September 2022 to 15 September 2023
£		£
101	Receipts Intercompany receivable due from Dentsu International Holdings Limited	-
		-
-	Payments None	-
		-
101	Balance as at 15 September 2023	NIL

Notes

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members passed on 16 September 2022.
3. The intercompany receivable will be distributed in-specie to the Shareholder on conclusion of the liquidation.

**Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (as amended)**

**18.9 Creditors' and members' request for further information**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.



- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6)

#### **18.34 Members' claim that remuneration is excessive**

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
  - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
  - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
  - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
  - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rules 18.9 and 18.34 are reproduced from the Insolvency (England and Wales) Rules 2016, as amended by the Insolvency (England and Wales) (Amendment) Rules 2017, under the terms of Crown Copyright Guidance issued by HMSO