

Company Registration No. 3148086

**AMNET Limited (formerly Carat
Interactive Limited)
Report and Financial Statements**

31 December 2011

THURSDAY



L1ICODBL

L10

27/09/2012

#239

COMPANIES HOUSE

AMNET Limited (formerly Carat Interactive Limited)

Report and financial statements 2011

Contents	Page
Officers and professional advisers	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Notes to the accounts	5

AMNET Limited (formerly Carat Interactive Limited)

Officers and professional advisers

Directors

J L Foster (resigned 18 August 2011)
P G Wallace (appointed 18 August 2011)
N Sharrocks (resigned 11 May 2012)
R Horler (appointed 15 July 2011)
B Wood (appointed 15 July 2011)
L Wong (appointed 17 January 2012)

Secretary

A Moberly

Registered Office

10 Triton Street
Regents Place
London NW1 3BF

AMNET Limited (formerly Carat Interactive Limited)

Directors' report

The directors present their report and the financial statements of AMNET Limited (formerly Carat Interactive Limited) ("the company") for the year ended 31 December 2011. The company changed its name on [2012]

Principal activity and review of business

The company did not trade during the year. The Directors expect the company to start trading during 2012 with its principal activity being media buying.

Financial risk

The directors consider that the only financial risk relevant to the company is credit risk. The company's only receivable is from a related group company that is commonly controlled. The amounts presented in the balance sheet are net of allowances for doubtful debtors.

The company does not use derivative financial instruments.

Results and dividends

The total recognised profit for the financial year was £nil (2010 – £nil). The directors recommended and paid a dividend of £nil (2010 – £nil).

Directors and their interests

The directors who served during the year are shown on page 1. None of the directors of the company have held any interest in the share capital of the company during the year or since year end.

On behalf of the Board



P Wallace

Director

24/9 2012

AMNET Limited (formerly Carat Interactive Limited)

Statement of Director's Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AMNET Limited (formerly Carat Interactive Limited)
Notes to the accounts
Year ended 31 December 2011

	Note	2011 £	2010 £
Current assets			
Debtors	4	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	-	-
Shareholder's funds		<u>100</u>	<u>100</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements of AMNET Limited (formerly Carat Interactive Limited), registered number 3148086, were approved by the Board of Directors on 24/9 2012

Signed on behalf of the Board of Directors



P Wallace
Director

Registered Address

10 Triton Street
Regents Place
London NW1 3BF

AMNET Limited (formerly Carat Interactive Limited)

Notes to the accounts

Year ended 31 December 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below and have been applied consistently in both the current and preceding years.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The financial statements of Aegis Group plc for the year ended 31 December 2011 contain a consolidated statement of cash flows. Therefore the company has taken advantage of the exemption granted under FRS 1 (revised) whereby it is not required to publish its own statement of cash flows.

2. Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years, the company made neither a profit nor a loss.

3. Directors' remuneration and staff costs

No remuneration was paid to the directors of the company during the year (2010 – £nil). The Company did not have any employees in the current or preceding year.

4 Debtors

	2011 £	2010 £
Amounts due from related group company	100	100

5 Share capital

	2011 £	2010 £
Authorised:		
100 (2010: 100) Ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
100 (2010: 100) Ordinary shares of £1 each	100	100

AMNET Limited (formerly Carat Interactive Limited)
Notes to the accounts
Year ended 31 December 2011

6. Reserves

Profit and loss account

	2011 £	2010 £
At 1 January and 31 December	-	-

7. Related party transactions

The company has taken advantage of the exemption available to 90% owned subsidiaries, as defined by FRS 8, not to disclose related party transactions with other group companies. All transactions between the company and other group companies have been at arm's length.

There were no other transactions with related parties during the current or prior year.

8. Ultimate holding company

The company's immediate parent undertaking up until the 19 July 2011 was Aegis Media Limited, a company incorporated in Great Britain and registered in England and Wales. On the 19 July 2011 the entire issued share capital of the company was sold to Aegis International Limited for consideration of £100. Aegis International Limited is incorporated in Great Britain and registered in England and Wales. The ultimate parent undertaking and controlling party is Aegis Group plc, a company incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are group is that headed by Aegis Group plc. The group financial statements of Aegis Group plc are available to the public and may be obtained from 10 Triton Street, Regents Place, London, NW1 3BF. The smallest group in which the results of the company are group is that headed by Aegis International Limited.

On 12 July 2012 Dentsu Inc. and Aegis Group plc, the ultimate parent company of the Company, agreed on the terms of a recommended cash offer pursuant to which Dentsu Inc. will acquire the entire issued and to be issued ordinary share capital of Aegis Group plc.