

**Registered Number 03148070**

**Saltco Limited**

**Abbreviated Accounts**

**31 March 2009**

**Saltco Limited**

**Registered Number 03148070**

**Company Information**

**Registered Office:**

Unit 2  
Bellenden Road Business Centre  
London  
SE15 4RF

**Reporting Accountants:**

Alton & Co  
Chartered Accountants  
237 Kennington Lane  
London  
SE11 5QU





**Saltco Limited**

**Registered Number 03148070**

**Balance Sheet as at 31 March 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2	771,113		767,150	
		<u>771,113</u>		<u>767,150</u>	
<b>Current assets</b>					
Debtors		365,178		283,596	
Cash at bank and in hand		77,596		25,610	
Total current assets		<u>442,774</u>		<u>309,206</u>	
<b>Creditors: amounts falling due within one year</b>		(1,129,019)		(880,217)	
Net current assets (liabilities)		(686,245)		(571,011)	
Total assets less current liabilities		<u>84,868</u>		<u>196,139</u>	
Creditors: amounts falling due after more than one year		(259,683)		(339,290)	
Total net assets (liabilities)		<u>(174,815)</u>		<u>(143,151)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		(174,915)		(143,251)	
Shareholders funds		<u>(174,815)</u>		<u>(143,151)</u>	

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 January 2010

And signed on their behalf by:  
Mr P J Kelly, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going Concern**

The directors of Saltco Limited has reasonable future expectations that the company will be able to make sufficient profits to enable it to operate for the foreseeable future, with the continued support of the directors. These financial statements have therefore been prepared on a going concern basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 31 March 2008	1,765,489
additions	333,493
disposals	(358,746)
At 31 March 2009	<u>1,740,236</u>
<b>Depreciation</b>	
At 31 March 2008	998,339
Charge for year	254,892
on disposals	(284,108)
At 31 March 2009	<u>969,123</u>
<b>Net Book Value</b>	
At 31 March 2008	767,150
At 31 March 2009	<u>771,113</u>

### 3 Share capital

	2009 £	2008 £
<b>Authorised share capital:</b>		
100 Ordinary shares shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares shares of £1 each	100	100