



**Registration of a Charge**

Company name: **SALTCO LTD**

Company number: **03148070**

Received for Electronic Filing: **13/02/2014**



X31NA4G2

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**Details of Charge**

Date of creation: **05/02/2014**

Charge code: **0314 8070 0004**

Persons entitled: **PAUL KELLY  
NEIL KELLY**

Brief description: **THE LEASEHOLD LAND AND INTEREST IN UNIT 2, BELLINGDON ROAD BUSINESS CENTRE, LONDON, SE15 4RF AND ALL AND ANY INTELLECTUAL PROPERTY (INCLUDING GOODWILL) WHICH THE COMPANY OWNS OR IN WHICH IT HAS AN INTEREST**

**Contains fixed charge(s).**

**Contains floating charge(s) (floating charge covers all the property or undertaking of the company).**

**Notification of addition to or amendment of charge.**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT  
DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION  
IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **ENGIN FAIK**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 3148070

Charge code: 0314 8070 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 5th February 2014 and created by SALT CO LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 13th February 2014 .

Given at Companies House, Cardiff on 14th February 2014



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

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**DEBENTURE**

THIS DEED made this 5<sup>th</sup> day of February 2014

**BETWEEN THE PARTIES**

1. PAUL and NEIL KELLY c/o Unit 1-2, Bellenden Road Business Centre, Bellenden Road, London, SE15 4RF (hereinafter called "the Lender").
2. SALTCO LIMITED (Company No. 03148070) of Unit 1-2, Bellenden Road Business Centre, Bellenden Road, London, SE15 4RF (hereinafter called "the Borrower").

**RECITALS**

- A. The Borrower is justly and truly indebted to the Lender in the sum of £268,366.06 pursuant to an agreement between dated today's date ("the Loan Agreement"). The terms of the Loan Agreement provide for payment of the Loan (as defined in the Loan Agreement) to be paid in instalments by the Borrower to the Lender.
- B. The Borrower has agreed to secure payment of the instalments of the Loan and all other sums which are or may become due or owing to the Lender as hereinafter appears.

**NOW THIS DEBENTURE WITNESSETH** as follows:

**1. COVENANT TO PAY**

- 1.1 The Borrower covenants on demand to pay and discharge to the Lender all monies obligations and liabilities whether principal interest or otherwise which may now or at any time in the future be due owing or incurred by the Borrower to the Lender whether pursuant to the Loan or otherwise and whether actual or contingent and whether alone severally or jointly or in any other manner together with interest charges and other expenses.
- 1.2 Interest at the rate of 5% above the base rate for lending from time to time of the Bank of England shall be due and payable by the Borrower on any outstanding amount as well after as before any demand made or judgement obtained hereunder.

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## **2. CHARGE**

**2.1** The Borrower, as security for the payment of the Loan, charges in favour of the Lender with full title guarantee the following assets, both present and future, from time to time owned by it or in which it has an interest:

**2.1.1** by way of first legal mortgage any freehold leasehold or other immovable property referred to in the Schedule to this Debenture together with all buildings, trade and other fixtures, fixed plant and machinery of the Borrower from time to time thereon;

**2.1.2** by way of first fixed charge:

**2.1.2.1** all other freehold leasehold and other immovable property now or in the future belonging to the Borrower together with all buildings, trade and other fixtures, fixed plant and machinery of the Borrower from time to time thereon;

**2.1.2.2** all plant and machinery now or in the future belonging to the Borrower other than fixed plant and machinery;

**2.1.2.3** the Debts being all present and future book debts and other debts or other monies due owing payable or incurred to the Borrower including, without limitation, any amounts standing to the credit of any bank or other accounts of the Borrower and with the benefit of any guarantees indemnities or other assurances against financial loss affecting the Borrower and the benefit of any present or future insurance policies and all proceeds thereof and all things in action which may give rise to any debt revenue or claim and any other rights relating thereto;

**2.1.2.4** all stocks shares and other securities now or in the future belonging to the Borrower together with all dividends and other rights deriving therefrom;

**2.1.2.5** the goodwill of the Borrower and its uncalled capital for the time being;

**2.1.2.6** all patents trade marks service marks designs and other intellectual property rights choses in action and claims and all fees, royalties and other rights of every kind deriving therefrom now or in the future belonging to the Borrower;

**2.1.2.7** the motor vehicles listed in Schedule 2 to this agreement.

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2.1.3 by way of first floating charge the whole of the Borrower's undertaking and all its property interests and assets whatsoever and wheresoever present and future other than the property and assets from time to time effectively charged to the Lender by way of legal mortgage or fixed charge by this Debenture.

2.2 The Lender may convert the floating charge at any time by notice in writing to the Borrower into a fixed charge as regards all the property and assets which for the time being are the subject of such floating charge or, as the case may be, such of the said property and assets as are specified by such notice.

2.3 The security from time to time constituted by or pursuant to this Debenture shall be in addition to and shall not prejudice determine or affect any other security which the Lender may from time to time hold for or in respect of all or any part of the monies obligations and liabilities hereby secured. No prior security held by the Lender over the property charged by this Debenture or any part of it shall merge in the security created hereby or pursuant hereto which will remain in force and effect as a continuing security until discharged by the Lender.

### 3. RESTRICTIONS ON DEALING

3.1 The Borrower shall not without the prior written consent of the Lender:

3.1.1 create or permit to subsist any mortgage charge pledge hypothecation lien or other security interest on any of its assets other than this Debenture;

3.1.2 sell transfer lease lend or otherwise dispose of the whole or any part of its undertaking or (save in the normal course of trading at not less than market value) of its assets or enter into any agreement or grant any option for any such sale transfer lease loan or other disposal;

3.1.3 part with possession of any freehold or leasehold property grant or agree to grant any option or any licence tenancy or other right of occupation to any person or exercise the powers of leasing or agreeing to lease or of accepting or agreeing to accept surrenders conferred by Sections 99 and 100 of the Law of Property Act 1925 provided that such restrictions shall not be construed as a limitation on the powers of any receiver appointed under this Debenture and being an agent of the Borrower and the Lender may grant or accept

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surrenders of leases without restriction at any time after the Lender shall have demanded the payment or discharge of any of the monies obligations and liabilities hereby secured;

- 3.1.4 pull down or remove or redevelop or make any material alteration to the whole or any part of any buildings or sever unfix or remove any fixtures or remove any plant or machinery belonging to or in use by the Borrower except for the purpose of effecting repairs or replacing the same.

#### 4. COVENANTS BY THE BORROWER

##### 4.1 The Borrower shall:

- 4.1.1 keep all buildings and all plant machinery fixtures and fittings in good repair and condition and permit any person or persons nominated by the Lender free access at all reasonable times to view the state and condition thereof;
- 4.1.2 insure and keep insured such of its property as is insurable with such insurer and against such risks and in such amounts and otherwise in such terms as the Lender may require and will maintain such other insurances as are normally maintained by prudent companies carrying on similar businesses with the interest of the Lender noted upon all policies of such insurance or, if the Lender shall require, in the joint names of the Borrower and the Lender and will produce or deposit with the Lender all such policies and receipts for all premium and other payments necessary for effecting and maintaining such insurances;
- 4.1.3 subject to any rights of a lessor apply any insurance proceeds in making good the loss or damage or at the Lender's option in or towards the discharge of the monies obligations and liabilities secured by this Debenture;
- 4.1.4 punctually pay all rents taxes duties assessments and other outgoings and observe and perform all restrictive and other covenants under which any of the property subject to this Debenture is held;
- 4.1.5 subject to clause 5.1.2, pay into an account with such bank as the Lender shall specify all monies which it may receive in respect of the Debts and all licence fees, royalties and other monies deriving

from its intellectual property and until such payment will hold all such monies on trust for the Lender and shall not without the prior written consent of the Lender release factor sell at discount charge assign or otherwise deal with such Debts licence fees royalties or other monies otherwise than by getting in and paying the same into such account;

4.1.6 deposit with the Lender all deeds certificates and documents constituting or evidencing title to the property or any part thereof charged by this Debenture and all insurance policies;

4.1.7 provide the Lender with all financial and other information with respect to the assets, liabilities and affairs of the Borrower and its subsidiaries and associated companies (if any) that the Lender may from time to time require;

4.1.8 promptly discharge and satisfy in full all the liabilities of the Borrower in accordance with the terms upon which they were created or arose.

4.2 If the Borrower shall fail to satisfy the Lender that it has performed any of its obligations under clause 4.1 then the Lender may take such steps as it considers appropriate to procure the performance of such obligation and shall not thereby be deemed to be a mortgagee in possession and the monies expended by the Lender shall be reimbursed by the Borrower on demand and until so reimbursed shall carry interest as mentioned in clause 1 from the date of payment to the date of reimbursement.

## 5. COLLECTION OF DEBTS AND RELATED MATTERS

5.1 The Borrower covenants with the Lender that it will:

5.1.1 get in and realise the Debts in the ordinary course of its business and not release, exchange, compound, set-off, grant time or indulgence, subordinate its rights in respect of any of the Debts to the rights of any other person in relation to debts owed to such person or otherwise deal with the Debts in favour of any person (nor, in each such case, purport to do so) save in the ordinary course of its business; and

5.1.2 unless the Lender otherwise agrees, pay the proceeds of the Debts into a separate and denominated account (governed by a mandate



in form and substance satisfactory to the Lender conferring control over such account on the Lender) with such bank as the Lender may from time to time specify in writing (failing such specification to the bank specified at clause 4.1.5), and so that the Borrower hereby declares itself trustee of the proceeds of any such Debts not from time to time so paid to hold the same upon trust for the Lender to pay the same to the Lender in or towards payment and discharge of the secured obligations in such order and manner as the Lender may in its absolute and unfettered discretion from time to time conclusively determine and not make any withdrawal or direct or permit any payment to be made from any such account save with the prior consent of the Lender; and

- 5.1.3 from time to time and forthwith upon opening any account pursuant to clause 5.1.2, deliver a notice of assignment in form and substance satisfactory to the Lender duly executed by the Borrower to the entity with which the relevant account is maintained and procure that such entity delivers to the Lender a written acknowledgement in form and substance satisfactory to the Lender.

## 6. ENFORCEMENT

- 6.1 This Debenture shall become enforceable:

- 6.1.1 if any of the monies obligations and liabilities secured by this Debenture shall not be paid or discharged by the Borrower in accordance with clause 1; or
- 6.1.2 if the Borrower shall be in breach of any provision of this Debenture or any agreement containing any terms and conditions of or applicable to the monies obligations and liabilities secured by this Debenture; or
- 6.1.3 upon the presentation of a petition for the winding-up of the Borrower or the making of an order for the winding-up of the Borrower or the passing by the Borrower of a resolution for voluntary winding-up; or
- 6.1.4 if an encumbrancer shall take possession of or a receiver shall be appointed over or any secured creditor of the Borrower shall seek to enforce his security in respect of all or any of the property or assets charged by this Debenture; or

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- 6.1.5 if a petition shall be presented for an administration order in relation to the Borrower; or
  - 6.1.6 if the Borrower shall enter into any composition or arrangement for the benefit of its creditors; or
  - 6.1.7 any other event shall take place which in the opinion of the Lender puts in jeopardy all or any part of the security created by this Debenture.
- 6.2 Section 103 of the Law of Property Act 1925 shall not apply and the statutory power of sale and all other powers under that or any other Act as varied or extended by this Debenture shall arise on and be exercisable at any time after the Lender shall have demanded the payment or discharge by the Borrower of all or any of the monies obligations and liabilities secured by this Debenture.
- 6.3 Section 93 of the Law of Property Act 1925 dealing with the consolidation of mortgages shall not apply to this Debenture.
- 6.4 Paragraph 14 of Schedule B1 to the Insolvency Act 1986 shall apply to the floating charge created by this deed.
- 6.5 The Chargee shall be entitled to appoint a Receiver save to the extent prohibited by section 72A Insolvency Act 1986.

## 7. RECEIVER

- 7.1 At any time after this Debenture has become enforceable or if the Borrower so requests in writing the Lender may without further notice to the Borrower appoint by writing under hand or under seal any one or more persons either singly jointly severally or jointly and severally to be a receiver, receiver and manager, administrator or administrative receiver (each a 'Receiver') of all or any part of the property charged by this Debenture and either at the time of appointment or any time thereafter may fix his or their remuneration and except as otherwise required by statute may remove any such Receiver and appoint another or others in his or their place.
- 7.2 Each Receiver shall be the agent of the Company which shall be solely responsible for his acts or defaults, and for his remuneration and expenses, and be liable on any agreements or engagements made or entered into by him. The Chargee will not be responsible for any misconduct, negligence or default of a Receiver.

7.3 Any Receiver shall have all the powers conferred by the Law of Property Act 1925 and the Insolvency Act 1986 on mortgagors mortgagees in possession (but without liability as such) receivers administrative receivers and administrators appointed under those Acts which in the case of joint receivers may be exercised either jointly or severally. In addition, but without prejudice to the generality of the foregoing the Receiver shall have power (in the name of the Borrower or otherwise and in such manner and on such terms and conditions as he shall think fit) to:

- 7.3.1 take possession of collect and get in all or any part of the property in respect of which he is appointed and for that purpose to take any proceedings;
- 7.3.2 carry on or concur in carrying on the business of the Borrower and to raise money from the Lender or others on the security of any property charged by this Debenture;
- 7.3.3 purchase or acquire any land and purchase, acquire and grant any interest in or right over land;
- 7.3.4 sell or concur in selling let or concur in letting and terminate or accept surrenders of leases or tenancies of any of the property charged by this Debenture and to carry any such transactions into effect;
- 7.3.5 sell, assign let or otherwise dispose of or concur in selling, assigning, letting or otherwise disposing of all or any of the debts and any other property in respect of which he is appointed;
- 7.3.6 make any arrangement or compromise between the Borrower and any other person which he may think expedient;
- 7.3.7 make and effect all repairs improvement and insurances;
- 7.3.8 purchase materials tools equipment goods or supplies;
- 7.3.9 call up any uncalled capital of the Borrower with all the powers conferred by the Articles of Association of the Borrower in relation to calls;
- 7.3.10 employ engage and appoint managers and other employees and professional advisers;

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- 7.3.11 do all such other acts and things as may be considered to be incidental or conducive to any other matters or powers aforesaid or to the realisation of the security constituted by this Debenture and which he lawfully may or can do.

#### 8. APPLICATION OF PROCEEDS

- 8.1 Any monies received by the Lender or any Receiver shall subject to the repayment of any claims having priority to the charges created by this Debenture be applied in the following order but without prejudice to the right of the Lender to recover any shortfall from the Borrower:

- 8.1.1 in the payment of all costs charges and expenses of and incidental to the appointment of the Receiver and the exercise of all or any of his powers and of all outgoings paid by him;
- 8.1.2 in the payment of the Receiver's remuneration;
- 8.1.3 in or towards the satisfaction of the monies obligations and liabilities secured by this Debenture in such order as the Lender in its absolute discretion thinks fit;
- 8.1.4 in payment of the surplus (if any) to the person or persons entitled to it.

#### 9. PROTECTION OF THIRD PARTIES

No person dealing with a Receiver or the Lender shall be concerned to enquire whether any power which he or it is purporting to exercise has become exercisable or whether any money is due under this Debenture or as to the application of any money paid raised or borrowed or as to the propriety or regularity of any sale by or other dealing with such Receiver or the Lender. All the protection to purchasers contained in Sections 104 and 107 of the Law of Property Act 1925 shall apply to any person purchasing from or dealing with a Receiver or the Lender.

#### 10. ENTRY INTO POSSESSION

If the Lender or any Receiver shall enter into possession of the property hereby charged or any part thereof it or he may from time to time and at any time go out of such possession. Neither the Lender nor any Receiver shall in any circumstances (either by reason of any entry into or taking of possession of any such property or for any other

reason and whether as mortgagee in possession or on any other basis) be liable to account to the Borrower for anything except its or his actual receipts or be liable to the Borrower for any loss or damage arising from any realisation of the property hereby charged or from any act default or omission in relation thereto.

**11. POWER OF ATTORNEY**

The Borrower irrevocably appoints the Lender, any Receiver and any person nominated by the Lender jointly and also severally to be the attorney of the Borrower with the power of substitution and in its name and otherwise on its behalf and as its act and deed to sign or execute all deeds instruments and documents which the Lender or any Receiver may require or deem proper for any of the purposes of or which the Borrower ought to do under this Debenture. The Borrower agrees to ratify and confirm anything such attorney shall lawfully and properly do.

**12. COSTS AND INDEMNITY**

**12.1** All costs charges and expenses incurred by the Lender in relation to this Debenture or the monies and liabilities hereby secured shall be reimbursed by the Borrower to the Lender on demand on a full indemnity basis and until so reimbursed shall carry interest as mentioned in clause 1 from the date of payment to the date of reimbursement and be secured on the property charged by this Debenture.

**12.2** The Lender and every Receiver attorney or other person appointed by the Lender under this Debenture and their respective employees shall be entitled to be indemnified on a full indemnity basis out of the property charged by this Debenture in respect of all liabilities and expenses incurred by any of them in or directly or indirectly as a result of the exercise or purported exercise of any of the powers authorities or discretions vested in them under this Debenture and against all actions proceedings losses costs claims and demands in respect of any matter or thing done or omitted in any way relating to the property charged by this Debenture and the Lender and any such Receiver may retain and pay all sums in respect of the same out of the monies received under the powers conferred by this Debenture.

**13. MISCELLANEOUS**

- 13.1** The Borrower shall whenever requested by the Lender immediately execute and sign all such deeds and documents and do all such things as the Lender may require at the Borrower's cost over any property or assets specified by the Lender for the purpose of perfecting or more effectively providing security to the Lender for the payment and discharge of the monies obligations and liabilities secured by this Debenture.
- 13.2** The Lender may without discharging or in any way affecting the security created by this Debenture or any remedy of the Lender grant time or other indulgence or abstain from exercising or enforcing any remedies securities guarantees or other rights which it may now or in the future have from or against the Borrower and may make any arrangement variation or release with any person or persons without prejudice either to this Debenture or the liability of the Borrower for the monies obligations and liabilities secured by this Debenture.
- 13.3** The Lender shall have a full and unfettered right to assign the whole or any part of the benefit of this Debenture and the expression 'the Lender' shall include its successors and assigns and the Lender shall be entitled to disclose any information to any actual or prospective assignee successor or participant.
- 13.4** The provisions of this Debenture shall be severable and if at any time any one or more such provisions is or becomes invalid illegal or unenforceable the validity legality and enforceability of the remaining provisions shall not in any way be impaired.
- 13.5** The rights and remedies of the Lender provided by this Debenture are cumulative and are not exclusive of any rights powers or remedies provided by law and may be exercised from time to time and as often as the Lender may deem expedient.
- 13.6** Any reference in this Debenture to any statute or any section of any statute shall be deemed to include reference to any statutory modification or re-enactment thereof for the time being in force.
- 13.7** The Borrower certifies that this Debenture does not contravene its Memorandum and Articles of Association and has been executed in accordance therewith.

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**14. NOTICES**

14.1 Any demand or notice under this Debenture shall be in writing signed by or on behalf of the Lender and may be served personally on any director or the secretary of the Borrower or may be sent by post or facsimile or may be delivered to the registered office of the Borrower or its last known place of business. If such demand or notice is sent by post it shall be deemed to have been received on the day following the day on which it was posted and shall be effective notwithstanding that it was not in fact delivered or was returned undelivered. If sent by facsimile it shall be deemed to have been received (whether or not actually received) at the time of dispatch.

**15. GOVERNING LAW AND JURISDICTION**

15.1 This Debenture shall be governed by and construed in accordance with the laws of England and the Borrower irrevocably submits to the non-exclusive jurisdiction of the English Courts.

IN WITNESS WHEREOF the Borrower has executed this Debenture as a deed on the date hereof

**EXECUTED as a DEED  
BY SALTICO LIMITED**

Acting by:

Director

*Niall Kelly*

Director/secretary

*[Signature]*  
*5th February 2014*

in the presence of

Name of witness:

*Roger Gould*

Signature of witness:

*[Signature]*

Address of witness:

*4 Bedford Row*

*London WC1R 4EJ*

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EXECUTED as a DEED  
BY PAUL KELLY

Paul Kelly 5/2/14

in the presence of

Name of witness:

ROGER GOULD

Signature of witness:

[Signature]

Address of witness:

4 MEERFORD AVE

LONDON SE15 4AF

EXECUTED as a DEED  
By NEIL KELLY

Neil Kelly 5/2/14

in the presence of

Name of witness:

ROGER GOULD

Signature of witness:

[Signature]

Address of witness:

4 MEERFORD AVE

LONDON SE15 4AF



## SCHEDULE 1

## Motor Vehicles subject to a first fixed charge

1	LV12 XYY	2012	18000	Land Rover Freelander
2	LX13 YMM	2013	8000	Land Rover Discovery 4
3	G11 PJK	2005	75000	Land Rover Discovery 3
4	706 WKK	1998	139562	Daimler V8 Auto
5	S2 KKH	2010	99616	MERCEDES S350CDI Bluetec
6	S50 KKH	2010	92470	Mercedes S350 CDI
7	W7 KKH	2013	28067	Mercedes E220 CDI SE
8	W8 KKH	2013	28274	Mercedes E220 CDI SE
9	M2 KKH	2012	24844	Mercedes E220 CDI Avantgarde
10	M3 KKH	2011	89048	Mercedes E220 CDI Avantgarde
11	R4 KKH	2012	46888	Mercedes E200 SE
12	R5 KKH	2011	88149	Mercedes E220 CDI SE
13	R8 KKH	2012	50497	Mercedes E200 SE
14	P3 KKH	2011	54248	Mercedes E250 CDI Sport
15	P5 KKH	2011	52718	Mercedes E200 CDI SE
16	P8 KKH	2011	55433	Mercedes E200 CDI SE
17	K8 KKH	2011	48656	Mercedes E250 CDI SE
18	N3 KKH	2005	31780	Mercedes E270CDI Limousine
19	J11 KKH	2011	47073	Jaguar XJL
20	J111 KKH	2011	72215	Jaguar XJL
21	KE11 YKH	2011	54479	Jaguar XJL
22	A4 KKH	2011	44462	Jaguar XJL
23	L6 KKH	2012	69128	Jaguar XJL
24	K11 KKH	2007	48301	Bentley Flying Spur
25	S6 KKH	2013	4374	Mercedes S350L
26	S10 KKH	2013	8048	Mercedes S350L
27	W10 KKH	2010	64735	VW Shuttle
28	T3 KKH	2012	63 000	Mercedes Viano 220CDI Long
29	T8 KKH	2010	72 000	VW Shuttle
30	T7 KKH	2013	21158	Mercedes Viano 220CDI Long
31	T8 KKH	2013	16969	Mercedes Vito 111 CDI Xlong
32	T10 KKH	2011	69752	Mercedes Viano 220CDI Long
33	T11 KKH	2011	53952	Mercedes Viano 220CDI Long
34	T20 KKH	2012	38571	Mercedes Viano 220CDI Long
35	T30 KKH	2013	4251	Mercedes Viano 220CDI Long
36	P11 KKH	2011	13680	Mercedes516 Sprinter Luxury Coach
37	NG53EJK	2003	118092	FORD TRANSIT SEATED
38	NJ53 KP2	2003	118732	FORD TRANSIT SEATED
39	NY54 EWW	2004	161597	Ford Mondeo Ghia
40	YS54 FWD	2004	1110151	Ford Mondeo
41	KM04 FMA	2004	82753	FORD TRANSIT W/C
42	KM04 FMC	2004	83261	FORD TRANSIT W/C
43	LY05 LUE	2005	66501	Ford Focus
44	BT56 XEU	2006	177438	FORD TRANSIT SEATED
45	KY06 ZVU	2006	198661	FORD TRANSIT SEATED
46	NA05 OYU	2005	126966	FORD TRANSIT SEATED
47	ND05 YGJ	2005	98967	FORD TRANSIT W/C
48	NH05 DHK	2005	106151	FORD TRANSIT SEATED

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49	NL05 WZM	2005	114656	FORD TRANSIT SEATED
50	NL05 XAB	2005	103719	FORD TRANSIT W/C
51	NL05 ZKM	2006	107054	Ford Galaxy TDI
52	NL05 XPY	2006	160641	Ford Galaxy TDI
53	DJ06 HGP	2006	73913	VAUXHALL VIVARO
54	EJ06 LBT	2006	104843	Ford Transit Tourneo
55	EX06 BFP	2006	58882	FORD TRANSIT W/C
56	FP06 WUK	2006	130262	FORD TRANSIT W/C
57	KE51 LLY	2006	86802	Ford Transit Tourneo
58	KR06 VSM	2006	91141	FORD TRANSIT SEATED
59	LD06 YNT	2006	72842	FORD TRANSIT W/C
60	LJ06 WNL	2006	65219	FORD TRANSIT W/C
61	NA06 KHX	2006	80874	FORD TRANSIT W/C
62	NA06 KMJ	2006	147458	FORD TRANSIT W/C
63	NA56 GVL	2006	83796	FORD TRANSIT W/C
64	NC06 DVK	2006	121327	FORD TRANSIT SEATED
65	NC56 BBV	2006	60641	FORD TRANSIT W/C
66	ND56 RTZ	2006	123564	FORD TRANSIT
67	ND56 YYJ	2006	64437	FORD TRANSIT
68	NG06 EVJ	2006	118160	FORD TRANSIT W/C
69	NG06 MHJ	2006	83941	FORD TRANSIT SEATED
	NG56			
70	CCD	2006	81119	FORD TRANSIT W/C
71	NH06 FVJ	2006	108405	FORD TRANSIT W/C
72	NJ06 JDX	2006	111796	FORD TRANSIT W/C
73	NV56 BNX	2006	116554	FORD TRANSIT SEATED
74	MX57 SYZ	2007	82250	FORD TRANSIT W/C
75	NH07 MXB	2007	164675	FORD TRANSIT SEATED
76	YJ07 YJW	2007	40346	MERCEDES SPRINTER
77	BD08RUR	2008	81732	FORD TRANSIT W/C
	NG08			
78	MDU	2008	75192	FORD TRANSIT
79	NG08YFB	2008	91630	FORD TRANSIT SEATED
80	NJ08 USC	2008	91661	FORD TRANSIT W/C
81	NJ08 UTM	2008	65635	FORD TRANSIT W/C
82	NJ58 WUA	2008	74185	FORD TRANSIT
83	VO08 LXY	2008	86493	FORD CONNECT
84	VO08 LYF	2008	186036	FORD CONNECT
85	VO08 LYG	2008	76971	FORD CONNECT
86	LV59 YDN	2009	58730	HYUNDAI I30
87	LV59 YDO	2009	56995	HYUNDAI I30
	BF58			
88	GWP	2009	38278	VAUXHALL ZAFIRA
89	GU58 ADZ	2009	30342	VAUXHALL ZAFIRA
90	EA09 ZSR	2009	63735	FORD TRANSIT
91	NA09 VNK	2009	70759	FORD TRANSIT W/C
92	NA09VUC	2009	70842	FORD TRANSIT W/C
93	NL09WGE	2009	101306	FORD TRANSIT SEATED
94	NL59 KLU	2009	157900	FORD TRANSIT W/C
95	NA59 NCC	2009	38588	FORD TRANSIT SEATED
96	VU09 LLN	2009	58000	VAUXHALL MOVANO
97	RE09 FBN	2009	122237	FORD TRANSIT SEATED
98	LV10 BYF	2010	36848	HYUNDAI I30
99	LV10 BYH	2010	52265	HYUNDAI I30
100	BN10HSD	2010	71820	FORD TRANSIT W/C
101	CV10KND	2010	44131	FORD TRANSIT W/C

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102	EJ60JUE	2010	24840	FORD TRANSIT W/C
103	LP60 XEW	2010	90690	FORD TRANSIT SEATED
104	CV11HRJ	2011	49307	FORD TRANSIT SEATED
105	CV11HRP	2011	36595	FORD TRANSIT SEATED
106	NA12 KUT	2012	143575	FORD TRANSIT SEATED
107	LV13DTY	2013	6812	VAUXHALL ZAFIRA
108	LV13DTZ	2013	9314	VAUXHALL ZAFIRA

((D.1;1))

(1) SALT CO LIMITED  
(2) PAUL AND NEIL KELLY

DEBENTURE