

Registered Number 03148070

Saltco Limited

Abbreviated Accounts

31 March 2008

Saltco Limited

Registered Number 03148070

Company Information

Registered Office:

Unit 2
Bellenden Road Business Centre
London
SE15 4RF

Reporting Accountants:

Alton & Co
Chartered Certified Accountants
237 Kennington Lane
London
SE11 5QU

Saltco Limited

Registered Number 03148070

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		767,150		746,701
			<u>767,150</u>		<u>746,701</u>
Current assets					
Debtors		283,596		450,446	
Cash at bank and in hand		25,610		26,598	
Total current assets		<u>309,206</u>		<u>477,044</u>	
Creditors: amounts falling due within one year		(880,217)		(892,714)	
Net current assets (liabilities)			(571,011)		(415,670)
Total assets less current liabilities			<u>196,139</u>		<u>331,031</u>
Creditors: amounts falling due after more than one year			(339,290)		(395,999)
Total net assets (liabilities)			<u>(143,151)</u>		<u>(64,968)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(143,251)		(65,068)
Shareholders funds			<u>(143,151)</u>		<u>(64,968)</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 06 April 2009

And signed on their behalf by:

Mr P J Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 March 2007	1,508,738
additions	278,281
disposals	(21,529)
At 31 March 2008	<u>1,765,490</u>
 Depreciation	
At 31 March 2007	762,037
Charge for year	254,000
on disposals	(17,697)
At 31 March 2008	<u>998,340</u>
 Net Book Value	
At 31 March 2007	746,701
At 31 March 2008	<u>767,150</u>

3 Share capital

2008	2007
£	£

Authorised share capital:100 Ordinary shares shares of
£1 each

100

100

Allotted, called up and fully paid:100 Ordinary shares shares of
£1 each

100

100