T & C LINNETT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005

A28 *A0KRAC6U* 152 COMPANIES HOUSE 12/01/2006

T&C LINNETT LIMITED

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T&C LINNETT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

		20	05	2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		66,240		71,760
Tangible assets	2		11,631		15,508
			77,871		87,268
Current assets					
Debtors		9,671		7,202	
Cash at bank and in hand		75,661		62,596	
		85,332		69,798	
Creditors: amounts falling due with	in				
one year		(17,160)		(24,898)	
Net current assets			68,172		44,900
Total assets less current liabilities			146,043		132,168
Provisions for liabilities and charge	s		(761)		(1,014)
			145,282		131,154
					======
Capital and reserves	3		204 002		204.002
Called up share capital	3		204,002		204,002
Profit and loss account			(58,720)		(72,848)

T & C LINNETT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/12/05

Mr T Linnett

Director

T & C LINNETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tumover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% Reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

i mod doodd	Intangible assets	Tangible assets	Total
Cost	£	£	£
	448.488		440.000
At 1 May 2004 & at 30 April 2005	110,400	38,522	148,922
Depreciation			
At 1 May 2004	38,640	23,014	61,654
Charge for the year	5,520	3,877	9,397
At 30 April 2005	44,160	26,891	71,051
Net book value			
At 30 April 2005	66,240	11,631	77,871
At 30 April 2004	71,760	15,508	87,268
			

T&C LINNETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

3	Share capital	2005 £	2004 £
	Authorised 250,000 Ordinary shares class 1 of £1 each	250,000	250,000
	Allotted, called up and fully paid 204,002 Ordinary shares class 1 of £1 each	204,002	204,002