

REGISTERED NUMBER: 03148032 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
ABERDEEN INDEPENDENT LIMITED**

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**ABERDEEN INDEPENDENT LIMITED**  
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**for the Year Ended 31 December 2007**

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**ABERDEEN INDEPENDENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2007**

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**DIRECTORS:**

K L Barwell  
L K L Barwell  
A T Cozzolino

**SECRETARY:**

A T Cozzolino

**REGISTERED OFFICE:**

Franklin's Gardens  
Weedon Road  
Northampton  
Northamptonshire  
NN5 5BG

**REGISTERED NUMBER:**

03148032 (England and Wales)

**ACCOUNTANTS:**

F.E. HAWKES & CO.  
Danesbury House  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP

**ABERDEEN INDEPENDENT LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 December 2007

2006			Notes	2007	
£	£			£	£
		<b>FIXED ASSETS</b>			
	34,744	Tangible assets	2		22,841
		<b>CURRENT ASSETS</b>			
775,617		Debtors		1,203,121	
<u>1,001,000</u>		Cash at bank and in hand		<u>202,000</u>	
1,776,617				1,405,121	
		<b>CREDITORS</b>			
<u>395,253</u>		Amounts falling due within one year	3	<u>299,295</u>	
	<u>1,381,364</u>	<b>NET CURRENT ASSETS</b>			<u>1,105,826</u>
		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
	<u>1,416,108</u>				<u>1,128,667</u>
		<b>CAPITAL AND RESERVES</b>			
5,820,000		Called up share capital	4	5,820,000	
<u>(4,403,892)</u>		Profit and loss account		<u>(4,691,333)</u>	
	<u>1,416,108</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>1,128,667</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

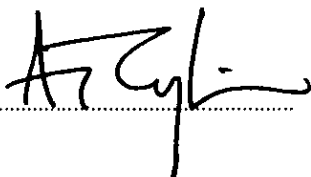
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10.6.09 and were signed on its behalf by:

  
Director

The notes form part of these abbreviated accounts

**ABERDEEN INDEPENDENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Furniture, fixtures & fittings	- 15% on cost
Computer equipment	- 25% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2007 and 31 December 2007	<u><b>97,792</b></u>
<b>DEPRECIATION</b>	
At 1 January 2007	<b>63,047</b>
Charge for year	<u><b>11,904</b></u>
At 31 December 2007	<u><b>74,951</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u><b>22,841</b></u>
At 31 December 2006	<u><b>34,745</b></u>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>2007 £</b>	<b>2006 £</b>
Bank overdraft	<u><b>6,596</b></u>	<u><b>-</b></u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>2007 £</b>	<b>2006 £</b>
10,000,000	Ordinary	£1	<u><b>10,000,000</b></u>	<u><b>10,000,000</b></u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>2007 £</b>	<b>2006 £</b>
5,820,000	Ordinary	£1	<u><b>5,820,000</b></u>	<u><b>5,820,000</b></u>

**ABERDEEN INDEPENDENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2007**

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**5. RELATED PARTY DISCLOSURES**

The company is controlled by the Barwell family as beneficiaries of trusts in which the share capital of the company has been vested.

The following is a summary of other related party transactions with the company during the year:

<b>Name</b>	<b>Relationship</b>	<b>Type of transaction</b>	<b>Value in the year £</b>	<b>Balance at year end Due to the company £</b>
The Barwell Corporation Limited	Common control	Loan advanced	413,750	914,375
		Interest received	19,282	

The management fee for the supply of services in respect of the year ended 31 December 2006 of £25,000 was fully credited by The Barwell Corporation Limited during the year.

**6. ULTIMATE CONTROL**

The ultimate control of the company rests with the trustees of Barwell family trusts.

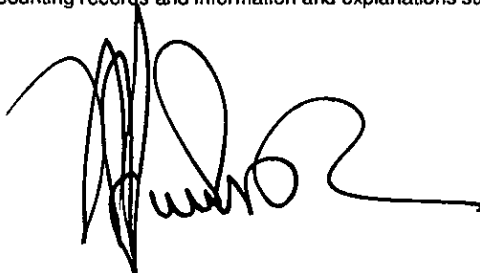
**ABERDEEN INDEPENDENT LIMITED**  
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**ABERDEEN INDEPENDENT LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F.E. HAWKES & CO.  
Danesbury House  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP

Date: 12 June 2009