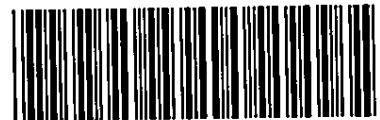


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**  
**FOR**  
**ABERDEEN INDEPENDENT LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**ABERDEEN INDEPENDENT LIMITED**  
**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2006**

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**ABERDEEN INDEPENDENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2006**

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**DIRECTORS:**

K L Barwell  
L K L Barwell  
A T Cozzolino

**SECRETARY:**

A T Cozzolino

**REGISTERED OFFICE:**

Franklin's Gardens  
Weedon Road  
Northampton  
Northamptonshire  
NN5 5BG

**REGISTERED NUMBER:**

03148032 (England and Wales)

**AUDITORS:**

F E HAWKES & CO.  
Registered Auditors  
Danesbury House  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABERDEEN INDEPENDENT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Aberdeen Independent Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

F E. HAWKES & CO  
Registered Auditors  
Danesbury House  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP

A large, stylized handwritten signature in black ink, likely belonging to a representative of F E. Hawkes & Co.

Date 25 October 2007

**ABERDEEN INDEPENDENT LIMITED**

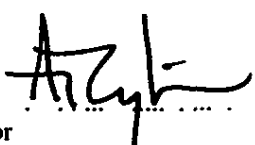
**ABBREVIATED BALANCE SHEET**

**31 December 2006**

2005				2006
£	£		Notes	£
		<b>FIXED ASSETS</b>		
	11,301	Tangible assets	2	34,744
		<b>CURRENT ASSETS</b>		
747,707		Debtors		775,617
<u>1,408,424</u>		Cash at bank and in hand		<u>1,001,000</u>
2,156,131				1,776,617
		<b>CREDITORS</b>		
<u>268,737</u>		Amounts falling due within one year		<u>395,253</u>
	<u>1,887,394</u>	<b>NET CURRENT ASSETS</b>		<u>1,381,364</u>
		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>1,898,695</u>			<u>1,416,108</u>
		<b>CAPITAL AND RESERVES</b>		
5,820,000		Called up share capital	3	5,820,000
<u>(3,921,305)</u>		Profit and loss account		<u>(4,403,892)</u>
	<u>1,898,695</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>1,416,108</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 October 2007 and were signed on its behalf by:

.....  
  
 Director

The notes form part of these abbreviated accounts

**ABERDEEN INDEPENDENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2006**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Furniture, fixtures & fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and will only be considered where the amounts involved are material.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2006	173,590
Additions	36,425
Disposals	<u>(112,223)</u>
At 31 December 2006	<u>97,792</u>
<b>DEPRECIATION</b>	
At 1 January 2006	162,290
Charge for year	11,187
Eliminated on disposal	<u>(110,429)</u>
At 31 December 2006	<u>63,048</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u>34,744</u>
At 31 December 2005	<u>11,300</u>

**ABERDEEN INDEPENDENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2006**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class:	Nominal value:	2006 £	2005 £
10,000,000	Ordinary	£1	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, issued and fully paid Number:	Class	Nominal value	2006 £	2005 £
5,820,000	Ordinary	£1	<u>5,820,000</u>	<u>5,820,000</u>

**4 RELATED PARTY DISCLOSURES**

The following related party transactions were made with The Barwell Corporation Limited, a company with common control during the year:

Management fees paid - £25,000 (2005 - £25,000)  
Interest received - £29,281 (2005 - £19,847)

An amount of £500,625 (2005 - £478,508) is also due to the company at the year-end from The Barwell Corporation Limited.

**5 ULTIMATE CONTROL**

The ultimate control of the company rests with the trustees of Barwell family trusts