

REGISTERED NUMBER: 03148032 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
ABERDEEN INDEPENDENT LIMITED**



ABERDEEN INDEPENDENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ABERDEEN INDEPENDENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS:

K L Barwell
L K L Barwell
A T Cozzolino

SECRETARY:

A T Cozzolino

REGISTERED OFFICE:

Franklin's Gardens
Weedon Road
Northampton
Northamptonshire
NN5 5BG

REGISTERED NUMBER:

03148032 (England and Wales)

AUDITORS:

F.E. HAWKES & CO.
Registered Auditors
Danesbury House
49 Cardiff Road
Luton
Bedfordshire
LU1 1PP

**REPORT OF THE INDEPENDENT AUDITORS TO
ABERDEEN INDEPENDENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2005 prepared under Section 226A of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

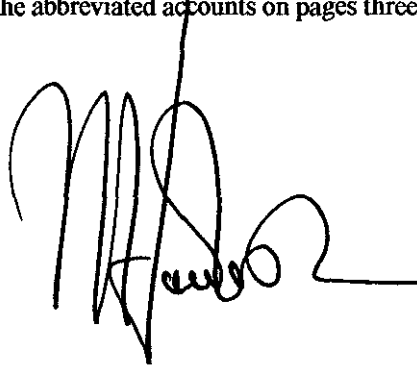
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

F.E. HAWKES & CO.
Registered Auditors
Danesbury House
49 Cardiff Road
Luton
Bedfordshire
LU1 1PP



Date: 30 October 2006

ABERDEEN INDEPENDENT LIMITED

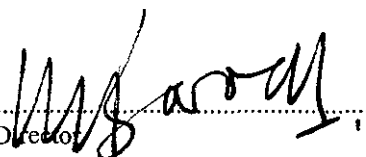
ABBREVIATED BALANCE SHEET

31 December 2005

2004			Notes	2005	
£	£			£	£
		FIXED ASSETS:			
	16,105	Tangible assets	2		11,301
		CURRENT ASSETS:			
308,368		Debtors		747,707	
<u>2,098,235</u>		Cash at bank and in hand		<u>1,408,424</u>	
2,406,603				2,156,131	
<u>218,188</u>		CREDITORS: Amounts falling due within one year		<u>268,737</u>	
	<u>2,188,415</u>	NET CURRENT ASSETS:			<u>1,887,394</u>
	<u>£2,204,520</u>	TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,898,695</u>
		CAPITAL AND RESERVES:			
5,820,000		Called up share capital	3	5,820,000	
<u>(3,615,480)</u>		Profit and loss account		<u>(3,921,305)</u>	
<u>£2,204,520</u>		SHAREHOLDERS' FUNDS:		<u>£1,898,695</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 25 October 2006 and were signed on its behalf by:



 - Director

The notes form part of these abbreviated accounts

ABERDEEN INDEPENDENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Furniture, fixtures & fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and will only be considered where the amounts involved are material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2005	178,965
Additions	6,044
Disposals	<u>(11,419)</u>
At 31 December 2005	<u>173,590</u>
DEPRECIATION:	
At 1 January 2005	162,858
Charge for year	8,891
Eliminated on disposals	<u>(9,460)</u>
At 31 December 2005	<u>162,289</u>
NET BOOK VALUE:	
At 31 December 2005	<u>11,301</u>
At 31 December 2004	<u>16,105</u>

ABERDEEN INDEPENDENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000,000	Ordinary	£1	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
5,820,000	Ordinary	£1	<u>5,820,000</u>	<u>5,820,000</u>

4. RELATED PARTY DISCLOSURES

The following related party transactions were made with The Barwell Corporation Limited, a company with common control during the year:

Management fees paid - £25,000 (2004 - £130,000)
Interest received - £19,847 (2004 - Nil)

An amount of £478,508 is also due to the company at the year end from The Barwell Corporation Limited.

5. ULTIMATE CONTROL

The ultimate control of the company rests with the trustees of Barwell family trusts.