

Channel 5 Music Limited

Report and Financial Statements

31 December 2007



Channel 5 Music Limited

Registered No 3147638

Directors

G Murray

C Campbell (resigned 31st December 2007)

C Constable (appointed 7th February 2008)

Secretary

C Campbell (resigned 31st December 2007)

P Chinnery (appointed 1st January 2008)

Bankers

HSBC Bank plc

69 Pall Mall

London SW1Y 5EY

Solicitors

Travers Smith Braithwaite

10 Snow Hill

London EC1A 2AL

Registered Office

22 Long Acre

London WC2E 9LY

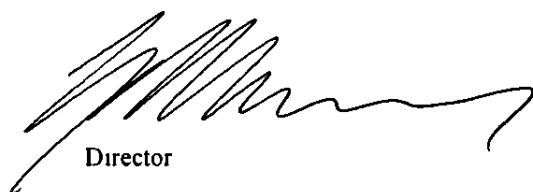
Balance sheet

at 31 December 2007

	Notes	2007 £000	2006 £000
Current assets			
Debtors	2	28	28
		<u>28</u>	<u>28</u>
Creditors: amounts falling due within one year	3	(28)	(28)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the Company as at the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company



Director

21st August 2008

Notes to the financial statement

at 31 December 2007

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The Company was dormant throughout the accounting period.

2. Debtors: amounts falling due within one year

	2007 £000	2006 £000
Amounts due from parent undertaking	28	28

3. Creditors: amounts falling due within one year

	2007 £000	2006 £000
Amounts owed to fellow subsidiary undertakings	28	28

4. Share capital

	2007 £000	2006 £000
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1	1
<i>Allotted, called up and fully paid</i>	£	£
2 ordinary shares of £1 each	2	2

5. Related parties

The Company has claimed an exemption from disclosing related party transactions under FRS 8 on the basis that these transactions are included within the consolidated financial statements of the group.

6. Ultimate parent undertaking

The Company's immediate parent undertaking is Channel 5 Television Group Limited, a company registered in England and Wales. The Company has been included in its group financial statements, copies of which are available from Companies House.

The ultimate parent of the Company is Bertelsmann AG. Bertelsmann indirectly owns 89.8% of the share capital of Channel 5 Television Group Limited via RTL Group SA.