

MARKBROOK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 1 JANUARY 2001

PKF



MARKBROOK LIMITED

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**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED
ACCOUNTS TO THE DIRECTORS OF
MARKBROOK LIMITED**

As described on the Abbreviated Balance Sheet you are responsible for the preparation of the financial statements for the year ended 1 January 2001 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have prepared the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, in order to assist you to fulfil your statutory responsibilities, from the unaudited financial statements prepared for shareholders.

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Manchester, UK

Per
PKF

MARKBROOK LIMITED
ABBREVIATED BALANCE SHEET
1 JANUARY 2001

| | Notes | 2001 £ | 2000 £ |
|---|-------|--------------|------------|
| FIXED ASSETS | | | |
| Tangible | 2 | 1 | 1 |
| CURRENT ASSETS | | | |
| Debtors | | 7 | 7 |
| Cash at bank and in hand | | 2,394 | 947 |
| | | <u>2,401</u> | <u>954</u> |
| CREDITORS: amounts falling due within one year | 3 | (353) | (336) |
| NET CURRENT ASSETS | | <u>2,048</u> | <u>618</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,049</u> | <u>619</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 7 | 7 |
| Profit and loss account | | 2,042 | 612 |
| SHAREHOLDERS' FUNDS | | <u>2,049</u> | <u>619</u> |

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts in accordance with subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on 24th January 2001

Signed on behalf of the board of directors


Director

MARKBROOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 1 JANUARY 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land is not depreciated.

2 TANGIBLE FIXED ASSETS

| | £ |
|------------------------|---|
| Cost | |
| At 2 January 2000 | 1 |
| At 1 January 2001 | 1 |
| Depreciation | |
| At 2 January 2000 | - |
| At 1 January 2001 | - |
| Net book amount | |
| At 1 January 2001 | 1 |
| At 1 January 2000 | 1 |

3 CREDITORS

Creditors amounting to £NIL (2000 - £NIL) are secured.

MARKBROOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 1 JANUARY 2001

4 SHARE CAPITAL

| | Authorised £ | Allotted, called up and fully paid No. | £ |
|---|-------------------|--|-------------------|
| At 2 January 2000 and 1 January 2001 Ordinary shares of £1 each | 100 | 7 | 7 |
| | <u> </u> | <u> </u> | <u> </u> |

5 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

Income includes service charges and contributions of £5,598 (2000: £4,342) received from the directors who are also shareholders.