

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
D.I.S. MOTOR FACTORS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2013**

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D.I.S. MOTOR FACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTOR: D J Ley

SECRETARY: Mrs M G Ley

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 03146743 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

**ABBREVIATED BALANCE SHEET
31ST MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	78,939	48,751
CURRENT ASSETS			
Stocks		1,001	1,626
Debtors		47,702	75,799
Cash at bank and in hand		<u>352,536</u>	<u>343,890</u>
		401,239	421,315
CREDITORS			
Amounts falling due within one year		<u>(110,014)</u>	<u>(100,863)</u>
NET CURRENT ASSETS		<u>291,225</u>	<u>320,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>370,164</u>	<u>369,203</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>370,064</u>	<u>369,103</u>
SHAREHOLDERS' FUNDS		<u>370,164</u>	<u>369,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2013 and were signed by:

D J Ley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	137,569
Additions	59,416
At 31st March 2013	<u>196,985</u>
DEPRECIATION	
At 1st April 2012	88,818
Charge for year	29,228
At 31st March 2013	<u>118,046</u>
NET BOOK VALUE	
At 31st March 2013	<u>78,939</u>
At 31st March 2012	<u>48,751</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.