

REGISTERED NUMBER: 03146743 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
D.I.S MOTOR FACTORS LIMITED**



D.I.S. MOTOR FACTORS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008**

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D.I.S. MOTOR FACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR: D J Ley

SECRETARY: Mrs M G Ley

REGISTERED OFFICE: Vantage House
6-7 Claydons Lane
Rayleigh
Essex
SS6 7UP

REGISTERED NUMBER: 03146743 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
Vantage House
6-7 Claydons Lane
Rayleigh
Essex
SS6 7UP

D I S. MOTOR FACTORS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	29,657	38,231
CURRENT ASSETS			
Stocks		3,286	3,000
Debtors		32,371	200,808
Cash at bank and in hand		212,547	123,518
		<u>248,204</u>	<u>327,326</u>
CREDITORS			
Amounts falling due within one year		(78,595)	(202,103)
NET CURRENT ASSETS		<u>169,609</u>	<u>125,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,266</u>	<u>163,454</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>199,166</u>	<u>163,354</u>
SHAREHOLDERS' FUNDS		<u>199,266</u>	<u>163,454</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29th September 2008 and were signed by



D J Ley - Director

The notes form part of these abbreviated accounts

D I S. MOTOR FACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2007			
and 31st March 2008	30,780	32,416	625
DEPRECIATION			
At 1st April 2007	6,443	18,522	625
Charge for year	1,539	7,035	-
At 31st March 2008	7,982	25,557	625
NET BOOK VALUE			
At 31st March 2008	22,798	6,859	-
At 31st March 2007	24,337	13,894	-

D.I S MOTOR FACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

2 TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2007 and 31st March 2008	<u>6,152</u>	<u>3,276</u>	<u>73,249</u>
DEPRECIATION			
At 1st April 2007	6,152	3,276	35,018
Charge for year	<u>-</u>	<u>-</u>	<u>8,574</u>
At 31st March 2008	<u>6,152</u>	<u>3,276</u>	<u>43,592</u>
NET BOOK VALUE			
At 31st March 2008	<u>-</u>	<u>-</u>	<u>29,657</u>
At 31st March 2007	<u>-</u>	<u>-</u>	<u>38,231</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted and issued				
Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary		<u>100</u>	<u>100</u>