

REGISTERED NUMBER: 03146549 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

AIR TECH GROUP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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AIR TECH GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: J D Hembrough

SECRETARY: Mrs J P Hembrough

REGISTERED OFFICE: 1st Floor, Commerce House
1 Raven Road
South Woodford
London
E18 1HB

REGISTERED NUMBER: 03146549 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	51,739	68,985
Investments	4	<u>1,000</u>	<u>1,000</u>
		<u>52,739</u>	<u>69,985</u>
CURRENT ASSETS			
Debtors	5	107,200	74,800
Cash at bank		<u>145,352</u>	<u>143,357</u>
		<u>252,552</u>	<u>218,157</u>
CREDITORS			
Amounts falling due within one year	6	<u>(2,330)</u>	<u>(2,510)</u>
NET CURRENT ASSETS		<u>250,222</u>	<u>215,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		302,961	285,632
PROVISIONS FOR LIABILITIES		<u>(7,658)</u>	<u>(10,458)</u>
NET ASSETS		<u><u>295,303</u></u>	<u><u>275,174</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>294,303</u>	<u>274,174</u>
SHAREHOLDERS' FUNDS		<u><u>295,303</u></u>	<u><u>275,174</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

J D Hembrough - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Air Tech Group Limited is a private company, limited by shares, registered in England & Wales. The company's registered number is 03146549 and registered office address is 1 Raven Road, South Woodford, London, E18 1HB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>447,243</u>
DEPRECIATION	
At 1 April 2018	378,258
Charge for year	<u>17,246</u>
At 31 March 2019	<u>395,504</u>
NET BOOK VALUE	
At 31 March 2019	<u>51,739</u>
At 31 March 2018	<u>68,985</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018 and 31 March 2019	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,000</u>
At 31 March 2018	<u>1,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	97,200	64,800
Other debtors	<u>10,000</u>	<u>10,000</u>
	<u>107,200</u>	<u>74,800</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	901	901
Other creditors	<u>1,429</u>	<u>1,609</u>
	<u>2,330</u>	<u>2,510</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.