

Registered Number 03146549

Air Tech Group Limited

Abbreviated Accounts

31 March 2014

Air Tech Group Limited

Registered Number 03146549

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		43,547	58,063
Investments		1,000	1,000
		<u>44,547</u>	<u>59,063</u>
Current assets			
Debtors		182,502	203,885
Cash at bank and in hand		54,825	19,484
Total current assets		<u>237,327</u>	<u>223,369</u>
Creditors: amounts falling due within one year		(17,600)	(7,749)
Net current assets (liabilities)		219,727	215,620
Total assets less current liabilities		<u>264,274</u>	<u>274,683</u>
Total net assets (liabilities)		<u>264,274</u>	<u>274,683</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		263,274	273,683

Shareholders funds

264,274

274,683

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2014

And signed on their behalf by:

J D Hembrough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, net of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% per annum of net book value
Motor Vehicles	25% per annum of net book value

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2013	353,278	1,000	354,278
At 31 March 2014	353,278	1,000	354,278

Depreciation

At 01 April 2013	295,215		295,215
Charge for year	14,516		14,516
At 31 March 2014	<u>309,731</u>		<u>309,731</u>

Net Book Value

At 31 March 2014	43,547	1,000	44,547
At 31 March 2013	<u>58,063</u>	<u>1,000</u>	<u>59,063</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000