Big Sky (USA) Limited
Abbreviated Accounts
31 January 2002

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Big Şky (USA) Limited Abbreviated Balance Sheet as at 31 January 2002

	Notes		2002 £		2001 £
Fixed assets					_
Tangible assets	2		12,598		10,716
Current assets					
Stocks		71,530		93,896	
Debtors		1,439		3,569	
Cash at bank and in hand		3,948		120	
		76,917		97,585	
Creditors: amounts falling di	16				
within one year		(68,015)		(75,746)	
Net current assets			8,902		21,839
Net assets		-	21,500	-	32,555
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,400		32,455
Shareholders' funds		- -	21,500		32,555

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

R H Oldfield

Director

Approved by the board on 21 March 2003

Big Sky (USA) Limited Notes to the Abbreviated Accounts for the year ended 31 January 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

2 Tangible fixed assets

25% net book value

£

Stocks

Stock is valued at the lower of cost and net realisable value.

				-	
	Cost				
	At 1 February 2001			13,236	
	Additions			4,076	
	At 31 January 2002			17,312	
	Depreciation				
	At 1 February 2001			2,520	
	Charge for the year			2,194	
	At 31 January 2002			4,714	
	Net book value				
	At 31 January 2002			12,598	
	At 31 January 2001			10,716	
_	.				
3	Share capital			2002 £	2001 £
	Authorised:				
	Ordinary shares of £1 each			10,000	10,000
		2002	2001	2002	2001
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	100	100	100	100