

EVENTADD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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31/01/2009

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COMPANIES HOUSE

EVENTADD LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Fixed asset investments	2	110,000	110,000
CURRENT ASSETS			
Debtors		-	9,291
Cash at bank		10,985	9,574
		<u>10,985</u>	<u>18,865</u>
CREDITORS: amounts falling due within one year		<u>(13,818)</u>	<u>(10,938)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,833)</u>	<u>7,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,167</u>	<u>117,927</u>
CAPITAL AND RESERVES			
Called up share capital	3	12	12
Revaluation reserve		63,055	63,055
Profit and loss account		44,100	54,860
SHAREHOLDERS' FUNDS		<u>107,167</u>	<u>117,927</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30 January 2009.


N.G. Cowley
Director

The notes on pages 2 to 3 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provisions for their impairment.

1.4 Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses or deficits on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2007 and 31 March 2008	<u><u>110,000</u></u>

The property was valued by Mr. N.G. Cowley, a director of the Company, at 31st March 2008 at its market value on an existing use basis.

The historical cost of the property is £46,945.

3. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u><u>12</u></u>	<u><u>12</u></u>