

Matra BAe Dynamics (UK)

Registered No: 3144919

Directors' Report and Financial Statements

For the Period 11 January 1996 to 30 October 1996



Matra BAe Dynamics (UK)

Directors' Report

The Directors have pleasure in submitting their Annual Report and accounts for the period from 11 January 1996 to 30 October 1996.

Activities and Results

The company was first incorporated on 11 January 1996 as a private unlimited company under the name "Brathwell". The company's name was changed on 24 October 1996 to Matra Bae Dynamics UK, and then again on 29 October 1996 to Matra BAe Dynamics (UK).

The company has not traded in the period to 30 October 1996.

On 31.10.96, the company became limited and changed its name to Matra BAe Dynamics (UK) Ltd.

Directors

The directors of the company who held office during the period were as follows:

Combined Nominees Ltd	Appointed 11.1.96	Resigned 23.9.96
Combined Secretarial Services Ltd	Appointed 11.1.96	Resigned 23.9.96
S.G.F. Burgess	Appointed 23.9.96	Resigned 23.10.96
R.G.Sutton-Maddocks	Appointed 23.9.96	Resigned 23.10.96
Jean-Claude Cadudal (Chairman)	Appointed 23.10.96	(Resigned 31.10.96)
Pierre-Henri Ricaud	Appointed 23.10.96	(Resigned 31.10.96)
Pierre Sellier	Appointed 28.10.96	(Resigned 31.10.96)

Company Secretary

Legibus Secretaries Limited	Appointed 23.9.96	(Resigned 23.10.96)
Colin Bailey	Appointed 23.10.96	

Directors' Interests

As at 30 10.96, Jean-Claude Cadudal held one ordinary share in the company. No other Director had any interests in the company at this date.

Dividend

The Directors do not propose to declare a dividend.

Matra BAe Dynamics (UK)

Directors' Report (Continued)

Going Concern

The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

By order of the Board

A handwritten signature in black ink, consisting of a stylized 'J' followed by a horizontal line that curves upwards at the end.

Jean-Claude Cadudal
Director

Registered Office
200 Aldersgate Street,
London EC1A 4JJ

Matra BAe Dynamics (UK)

Balance Sheet

As at 30 October 1996

	Note	30 October 1996 £
Current Assets		
Debtors - Amounts owed by parent undertaking		1
- Other		<u>1</u>
		2
Creditors		-
		<u>-</u>
Net Current Assets/(Liabilities)		2
		<u>2</u>
Total Assets less Current Liabilities		<u>2</u>
 CAPITAL AND RESERVES		
 Share Capital	3	<u>2</u>

The company is absolved under Section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 30 October 1996 audited.

No notice has been deposited under Section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial period.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The notes on page 5 form an integral part of these accounts.

Approved by the Board on 20 January 1998 and signed on its behalf by:



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Jean-Claude Cadudal
Director

Matra BAe Dynamics (UK)

Notes to the Accounts

1. Accounting Policies

Basis of Preparation

The financial statements have been compiled in accordance with applicable accounting standards under the historical cost convention.

2. Comparative Figures

No comparative figures exist as the company was first incorporated 11 January 1997.

3. Share Capital

Authorised Share Capital:

1000 ordinary shares of £1 each.

3000 preferred ordinary shares of £1 each.

Issued Share Capital

2 ordinary shares, held by Jean-Claude Cadudal and Matra BAe Dynamics SAS.

On 30.10.96 a further 998 ordinary shares were allotted to Matra BAe Dynamics SAS, but were only issued on 31.10.96.