

**REGISTERED NUMBER: 3144558 (England and Wales)**

**Report of the Directors and  
Financial Statements for the Year Ended 31 August 2010  
for  
Friends of SSM**

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27/05/2011  
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**Friends of SSM (Registered number: 3144558)**

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for the Year Ended 31 August 2010**

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**Friends of SSM**

**Company Information  
for the Year Ended 31 August 2010**

<b>DIRECTORS:</b>	Ms S Wickerson D J Norris Sir R Sims S R Charlick
<b>SECRETARY:</b>	D Cooper
<b>REGISTERED OFFICE:</b>	Eltham College Grove Park Road London SE9 4QF
<b>REGISTERED NUMBER:</b>	3144558 (England and Wales)
<b>ACCOUNTANTS:</b>	Simson Jones Calle Ostrero Post House Suite 88 11130 Chiclana Cadiz Spain 11130
<b>BANKERS:</b>	Barclays Bank plc 131 Eltham High Street London SE9 1TJ
<b>SOLICITORS:</b>	Bircham Dyson Deil 50 Broadway Westminster London SW1H 0BL

**Friends of SSM (Registered number: 3144558)**

**Report of the Directors  
for the Year Ended 31 August 2010**

The directors present their report with the financial statements of the company for the year ended 31 August 2010

**PRINCIPAL ACTIVITY**

The directors determine the general policies of the company

The objects are set out in the Memorandum as "the advancement of the education of the pupils of Eltham College (The School for the Sons of Missionaries) by providing or assisting the provision of such facilities or other items for education at the college as the trustees in consultation with the Governing Body of Eltham College shall from time to time determine" The company owns the entire share capital of FSSM Limited, which operates as a Sports Centre It covenants any profits to the company

The company itself has not carried out any activities for the year under review

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2009 to the date of this report

Ms S Wickerson  
D J Norris  
Sir R Sims  
S R Charlck

**INVESTMENT POWERS AND RESERVES POLICY**

These are governed by the Memorandum and Articles that permit funds to be invested at the discretion of the trustees in furtherance of the charitable objects of the company

The reserves policy is to maintain reserves at such a level to be able to consider sympathetically requests for support from Eltham College

**COMPANY STATUS**

The Company is incorporated as a company limited by guarantee and does not have a share capital It is a registered charity under number 1052864

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**



By order of the board  
D Cooper - Secretary

23 May 2011

Friends of SSM (Registered number. 3144558)

**Profit and Loss Account  
for the Year Ended 31 August 2010**

	Notes	31 8 10 £	31 8 09 as restated £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Friends of SSM (Registered number: 3144558)

Statement of Total Recognised Gains and Losses  
for the Year Ended 31 August 2010

	31 8 10	31 8 09 as restated
	£	£
<b>TOTAL RECOGNISED GAINS AND LOSSES</b>	<u>          </u>	<u>          </u>
Prior year adjustment	(18,528)	
	Note 4	
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT</b>	<u><u>(18,528)</u></u>	<u><u>          </u></u>

The notes form part of these financial statements

Friends of SSM (Registered number: 3144558)

**Balance Sheet**  
**31 August 2010**

		31 8 10		31 8 09 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		2		2
<b>CURRENT ASSETS</b>					
Debtors	6	-		22,288	
Cash at bank		<u>7,785</u>		<u>7,785</u>	
		7,785		30,073	
<b>CREDITORS</b>					
Amounts falling due within one year	7	-		<u>3,760</u>	
<b>NET CURRENT ASSETS</b>			<u>7,785</u>		<u>26,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,787</u>		<u>26,315</u>
<b>RESERVES</b>					
Profit and loss account	8		<u>7,787</u>		<u>26,315</u>
			<u>7,787</u>		<u>26,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23 May 2011 and were signed on its behalf by



D J Norrns - Director

The notes form part of these financial statements

Friends of SSM (Registered number: 3144558)

Notes to the Financial Statements  
for the Year Ended 31 August 2010

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

2 OPERATING PROFIT

The operating profit is stated after charging

	31 8 10	31 8 09
	£	as restated £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3 TAXATION

As a registered charity the company is tax exempt

4 PRIOR YEAR ADJUSTMENT

5 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2009 and 31 August 2010	2
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 August 2010	2
	<u>          </u>
At 31 August 2009	2
	<u>          </u>

The company's investments at the balance sheet date in the share capital of companies include the following

**FSSM Limited**

Nature of business Management of a Sports Centre

Class of shares	%
Ordinary	holding 100 00

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 10	31 8 09
	£	as restated £
Amounts owed by group undertakings	-	22,288
	<u>          </u>	<u>          </u>

Friends of SSM (Registered number: 3144558)

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2010

7	<b>CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31 8 10	31 8 09 as restated
		£	£
	Other creditors	-	3,760
		<u>          </u>	<u>          </u>
8	<b>RESERVES</b>		Profit and loss account £
	At 1 September 2009		26,315
	Prior year adjustment		(18,528)
			<u>          </u>
	Profit for the year		7,787
			-
			<u>          </u>
	At 31 August 2010		<u>7,787</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Friends of SSM**

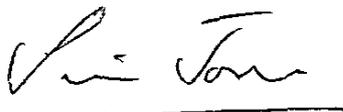
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Friends of SSM for the year ended 31 August 2010 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Friends of SSM, as a body, in accordance with the terms of our engagement letter dated 10 May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of SSM and state those matters that we have agreed to state to the Board of Directors of Friends of SSM, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Friends of SSM has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friends of SSM. You consider that Friends of SSM is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Friends of SSM. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Simson Jones  
Calle Ostrero  
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11130 Chiclana  
Cadiz  
Spain

Date . . . . .