

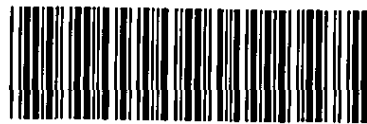
Registration number 3143707

**XYMBIO LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2008**

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# **XYMBIO LIMITED**

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**XYMBIO LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
XYMBIO LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited  
Chartered Certified Accountants  
100 High Street  
Whitstable  
Kent  
CT5 1AT**

**Date: 25 April 2009**

**XYMBIO LIMITED**

**Abbreviated balance sheet  
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		3
<b>Current assets</b>					
Debtors		1,100		-	
Cash at bank and in hand		826		12,018	
		<u>1,926</u>		<u>12,018</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(139,197)</u>		<u>(132,876)</u>	
<b>Net current liabilities</b>			<u>(137,271)</u>		<u>(120,858)</u>
<b>Total assets less current liabilities</b>			<u>(137,271)</u>		<u>(120,855)</u>
<b>Deficiency of assets</b>			<u>(137,271)</u>		<u>(120,855)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(137,371)</u>		<u>(120,955)</u>
<b>Shareholders' funds</b>			<u>(137,271)</u>		<u>(120,855)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**XYMBIO LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 April 2009 and signed on its behalf by



**K H Mahony**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **XYMBIO LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# XYMBIO LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2007	399	
At 30 June 2008	399	
<b>Depreciation</b>		
At 1 July 2007	396	
Charge for year	3	
At 30 June 2008	399	
<b>Net book values</b>		
At 30 June 2007	3	
<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	£	£
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	
<b>4. Going concern</b>		

The company should not be considered a going concern. The company has ceased trading and has been unable to find a suitable tenant for the property. The directors intend to arrange for the striking off of the company as soon as possible.