

**Registration number 3143707**

**XYMBIO LIMITED**

**Directors' report and financial statements**  
**for the year ended 30 June 2007**

**TUESDAY**



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## **XYMBIO LIMITED**

### **Company information**

<b>Directors</b>	K H Mahony F C McNulty
<b>Secretary</b>	I C Bubb
<b>Company number</b>	3143707
<b>Registered office</b>	100 High Street Whitstable Kent CT5 1AT
<b>Accountants</b>	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
<b>Business address</b>	308 Bretislavova 12 Mala Strana Prague Czech Republic
<b>Bankers</b>	National Westminster Bank Plc 1 Hatton Garden London EC1P 1DU

# **XYMBIO LIMITED**

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# **XYMBIO LIMITED**

## **Directors' report for the year ended 30 June 2007**

The directors present their report and the financial statements for the year ended 30 June 2007

### **Principal activity**

The principal activity of the company is that of property letting and book sales

### **Directors**

The directors who served during the year are as stated below

K H Mahony

F C McNulty

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 16 April 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**XYMBIO LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
XYMBIO LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited  
Chartered Certified Accountants  
100 High Street  
Whitstable  
Kent  
CT5 1AT**

**Date: 18 April 2008**

# XYMBIO LIMITED

## Profit and loss account for the year ended 30 June 2007

		2007	2006
	Notes	£	£
<b>Turnover</b>	<b>2</b>	44,449	35,925
Cost of sales		(2,502)	(4,289)
<b>Gross profit</b>		<u>41,947</u>	<u>31,636</u>
Administrative expenses		(31,858)	(31,268)
<b>Operating profit</b>	<b>3</b>	<u>10,089</u>	<u>368</u>
Other interest receivable and similar income		105	69
Interest payable and similar charges		<u>-</u>	<u>(29)</u>
<b>Profit on ordinary activities before taxation</b>		10,194	408
Tax on profit on ordinary activities	<b>4</b>	<u>(818)</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		9,376	408
<b>Profit for the year</b>	<b>9</b>	<u>9,376</u>	<u>408</u>
Accumulated loss brought forward		(130,331)	(130,739)
<b>Accumulated loss carried forward</b>		<u>(120,955)</u>	<u>(130,331)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# XYMBIO LIMITED

## Balance sheet as at 30 June 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		3		102
<b>Current assets</b>					
Debtors	6	-		562	
Cash at bank and in hand		12,018		747	
		<u>12,018</u>		<u>1,309</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(132,876)</u>		<u>(131,642)</u>	
<b>Net current liabilities</b>			(120,858)		(130,333)
<b>Deficiency of assets</b>			<u>(120,855)</u>		<u>(130,231)</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		(120,955)		(130,331)
<b>Shareholders' funds</b>			<u>(120,855)</u>		<u>(130,231)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**XYMBIO LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 16 April 2008 and signed on its behalf by



**K H Mahony**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **XYMBIO LIMITED**

### **Notes to the financial statements for the year ended 30 June 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Straight Line
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

# XYMBIO LIMITED

## Notes to the financial statements for the year ended 30 June 2007

continued

<b>3. Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	99	99
	<u>          </u>	<u>          </u>
<b>4. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	815	-
Adjustments in respect of previous periods	3	-
	<u>818</u>	<u>-</u>
	<u>          </u>	<u>          </u>
<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2006	399	399
At 30 June 2007	<u>399</u>	<u>399</u>
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 July 2006	297	297
Charge for the year	99	99
At 30 June 2007	<u>396</u>	<u>396</u>
	<u>          </u>	<u>          </u>
<b>Net book values</b>		
At 30 June 2007	3	3
At 30 June 2006	<u>102</u>	<u>102</u>
	<u>          </u>	<u>          </u>

# XYMBIO LIMITED

## Notes to the financial statements for the year ended 30 June 2007

. continued

<b>6. Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other debtors	-	562
	<u>          </u>	<u>          </u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Credit card	896	131
Trade creditors	3,771	3,771
Amounts owed to connected companies	47,813	53,802
Corporation tax	816	-
Other taxes and social security costs	6,152	4,964
Directors' accounts	37,129	32,675
Other creditors	27,027	27,027
Accruals and deferred income	9,272	9,272
	<u>132,876</u>	<u>131,642</u>
<b>8. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>

# **XYMBIO LIMITED**

## **Notes to the financial statements for the year ended 30 June 2007**

continued

### **9. Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 July 2006</b>	(130,331)	(130,331)
Profit for the year	9,376	9,376
<b>At 30 June 2007</b>	<u>(120,955)</u>	<u>(120,955)</u>