

Company Registration Number 03143648

HALLCO 62 LIMITED

Balance Sheet

31 MAY 2002



HALLCO 62 LIMITED
DIRECTORS REPORT
31 May 2002

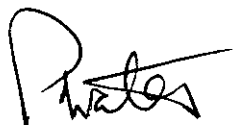
DIRECTORS AND THEIR INTERESTS

The directors who served during the year and the interests of those serving at the end of the year in the shares of the ultimate parent company, Misys plc, were as follows:

	Misys plc Ordinary Shares of 1p each	
	2002	2001
Misys Corporate Director Limited (Appointed 31/5/02)	-	-
I Martin (Resigned 31/5/02)		
M T Wadelin (Resigned 31/5/02)		

No director had any interest in shares of the Company or any other group undertaking except as disclosed above.

Approved by the Board of Directors 1 July 2002 and signed on its behalf by:



Misys Corporate Director Ltd

HALLCO 62 LIMITED

BALANCE SHEET

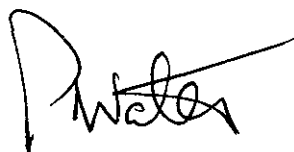
31 MAY 2002

	Note	2002 £000	2001 £000
FIXED ASSET INVESTMENTS	2	276	276
CREDITORS: amounts falling due within one year	3	-58	-58
		<u>218</u>	<u>218</u>
CAPITAL AND RESERVES			
Share capital	4	-	-
Profit and loss account	5	218	218
EQUITY SHAREHOLDER'S FUNDS		<u>218</u>	<u>218</u>

For the year ended 31 May 2002 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 1 July 2002 and signed on its behalf by



Misys Corporate Director Ltd

HALLCO 62 LIMITED
NOTES TO THE BALANCE SHEET

31 MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The balance sheet is prepared under the historical cost convention and in accordance with applicable accounting standards.

2. INVESTMENTS

	2002	2001
	£000	£000

Cost	276	276
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Investments represents a 14.5% holding of IFA Network Limited, who is ultimately a wholly owned subsidiary of Misys plc.

3. CREDITORS: amounts falling due within one year

	2002	2001
	£000	£000

Amounts owed to group companies	58	58
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4. SHARE CAPITAL

	2002	2001
	£	£

Authorised

1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted and fully paid

100 Ordinary shares of £1 each	100	100
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5. PROFIT AND LOSS ACCOUNT

2002

£000

As at 1 June 2001 and 31 May 2002	218
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6. ULTIMATE PARENT COMPANY

The Company's ultimate parent company is Misys plc, a company registered in England. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.