

REGISTERED NUMBER: 03143325 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

LOGIBLOCS LTD

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LOGIBLOCS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

A de Rivaz
Mrs R de Rivaz

SECRETARY:

A de Rivaz

REGISTERED OFFICE:

13 Hall Place Gardens
St Albans
Hertfordshire
AL1 3SB

REGISTERED NUMBER:

03143325 (England and Wales)

ACCOUNTANTS:

Lamburn & Turner
Riverside House
1 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>4,898</u>		<u>5,428</u>
			4,898		5,428
CURRENT ASSETS					
Stocks		51,409		21,954	
Debtors		3,783		18,112	
Cash at bank		1,328		856	
		56,520		40,922	
CREDITORS					
Amounts falling due within one year		28,135		19,754	
NET CURRENT ASSETS			28,385		21,168
TOTAL ASSETS LESS CURRENT LIABILITIES			33,283		26,596
CAPITAL AND RESERVES					
Called up share capital	4		16,238		13,238
Share premium			27,000		-
Profit and loss account			(9,955)		13,358
SHAREHOLDERS' FUNDS			33,283		26,596

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:


A. G. Rivaz - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Research & development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on a specific project is carried forward when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible asset and amortised over the periods expected to benefit from the related project. Impairment reviews are carried out annually to update the value of the intangible asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tooling	- 20% on cost
Fixtures and fittings	- 20% on cost
Film equipment	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	19,645
Disposals	(19,645)
	<hr/>
At 31 March 2015	<hr/> -
AMORTISATION	
At 1 April 2014	19,645
Eliminated on disposal	(19,645)
	<hr/>
At 31 March 2015	<hr/> -
NET BOOK VALUE	
At 31 March 2015	<hr/> <hr/> -
At 31 March 2014	<hr/> <hr/> -

