

**REGISTERED NUMBER: 03143325 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**LOGIBLOCS LTD**

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COMPANIES HOUSE

# **LOGIBLOCS LTD**

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**LOGIBLOCS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

A de Rivaz  
Mrs R de Rivaz

**SECRETARY:**

A de Rivaz

**REGISTERED OFFICE:**

13 Hall Place Gardens  
St Albans  
Hertfordshire  
AL1 3SB

**REGISTERED NUMBER:**

03143325 (England and Wales)

**ACCOUNTANTS.**

Lamburn & Turner  
Riverside House  
1 Place Farm  
Wheathampstead  
Hertfordshire  
AL4 8SB

**LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	31.3.14 £	£	31 3 13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>5,428</u>		<u>2,520</u>
			<u>5,428</u>		<u>2,520</u>
<b>CURRENT ASSETS</b>					
Stocks		<u>21,954</u>		<u>40,129</u>	
Debtors		<u>18,112</u>		<u>7,658</u>	
Cash at bank		<u>856</u>		<u>8,648</u>	
		<u>40,922</u>		<u>56,435</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,754</u>		<u>17,357</u>	
<b>NET CURRENT ASSETS</b>			<u>21,168</u>		<u>39,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,596</u>		<u>41,598</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>13,238</u>		<u>13,238</u>
Profit and loss account			<u>13,358</u>		<u>28,360</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,596</u>		<u>41,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2014 and were signed on its behalf by

  
A de Rivaz - Director

The notes form part of these abbreviated accounts

# LOGIBLOCS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### Research & development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on a specific project is carried forward when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible asset and amortised over the periods expected to benefit from the related project. Impairment reviews are carried out annually to update the value of the intangible asset

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tooling	- 20% on cost
Fixtures and fittings	- 20% on cost
Film equipment	- 10% on cost
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

### 2 INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<b>19,645</b>
<b>AMORTISATION</b>	
At 1 April 2013 and 31 March 2014	<b>19,645</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	-
At 31 March 2013	-

# LOGIBLOCS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2014

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	103,598
Additions	4,296
	<hr/>
At 31 March 2014	107,894
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<b>DEPRECIATION</b>	
At 1 April 2013	101,078
Charge for year	1,388
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At 31 March 2014	102,466
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<b>NET BOOK VALUE</b>	
At 31 March 2014	5,428
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At 31 March 2013	2,520
	<hr/>

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3.14 £	31.3.13 £
132,376	Ordinary	10p	13,238	13,238
			<hr/>	<hr/>

### 5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company paid £1,129 (2013 - £2,503), being 2.5% of relevant turnover, to Mr A de Rivaz in respect of a licence agreement dated 27th September 1996 relating to intellectual property owned by the director and licensed to the company

The directors lent a maximum of £30,000 to the company during the year on which it paid interest to the directors at the rate of 5% of £874 (2013 - £427) on an average balance of £17,486. The balance outstanding at 31 March 2014 was £17,100 (2013 - £5,000)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LOGIBLOCS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

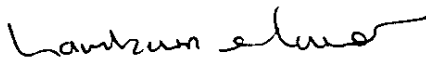
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Logiblocs Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Logiblocs Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Logiblocs Ltd and state those matters that we have agreed to state to the Board of Directors of Logiblocs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Logiblocs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Logiblocs Ltd. You consider that Logiblocs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Logiblocs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lamburn & Turner  
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1 Place Farm  
Wheathampstead  
Hertfordshire  
AL4 8SB

3 June 2014