

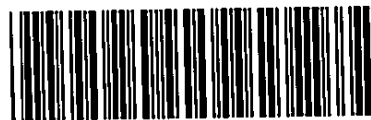
REGISTERED NUMBER 03143325 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

LOGIBLOCS LTD

WEDNESDAY



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25/09/2013

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COMPANIES HOUSE

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

LOGIBLOCS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

A de Rivaz
Mrs R de Rivaz

SECRETARY:

A de Rivaz

REGISTERED OFFICE:

13 Hall Place Gardens
St Albans
Hertfordshire
AL1 3SB

REGISTERED NUMBER:

03143325 (England and Wales)

ACCOUNTANTS:

Lamburn & Turner
Riverside House
1 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31.3.13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		-		5,490
Tangible assets	3		2,520		4,036
Investments	4		-		7,500
			<u>2,520</u>		<u>17,026</u>
CURRENT ASSETS					
Stocks		40,129		40,362	
Debtors		7,658		12,105	
Cash at bank		8,648		6,162	
		<u>56,435</u>		<u>58,629</u>	
CREDITORS					
Amounts falling due within one year		17,357		11,779	
		<u>17,357</u>		<u>11,779</u>	
NET CURRENT ASSETS			<u>39,078</u>		<u>46,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,598</u>		<u>63,876</u>
CAPITAL AND RESERVES					
Called up share capital	5		13,238		13,238
Profit and loss account			28,360		50,638
			<u>41,598</u>		<u>63,876</u>
SHAREHOLDERS' FUNDS			<u>41,598</u>		<u>63,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 May 2013 and were signed on its behalf by



A. de Riyaz - Director

The notes form part of these abbreviated accounts

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Research & development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on a specific project is carried forward when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible asset and amortised over the periods expected to benefit from the related project. Impairment reviews are carried out annually to update the value of the intangible asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tooling	- 20% on cost
Fixtures and fittings	- 20% on cost
Film equipment	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	25,135
Disposals	(5,490)
	<hr/>
At 31 March 2013	19,645
	<hr/>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	19,645
	<hr/>
NET BOOK VALUE	
At 31 March 2013	-
	<hr/>
At 31 March 2012	5,490
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	102,121
Additions	1,477
	<hr/>
At 31 March 2013	103,598
	<hr/>
DEPRECIATION	
At 1 April 2012	98,085
Charge for year	2,993
	<hr/>
At 31 March 2013	101,078
	<hr/>
NET BOOK VALUE	
At 31 March 2013	2,520
	<hr/>
At 31 March 2012	4,036
	<hr/>

LOGIBLOCS LTD (REGISTERED NUMBER: 03143325)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	7,500
Disposals	(7,500)
	<u> </u>
At 31 March 2013	-
	<u> </u>
NET BOOK VALUE	
At 31 March 2013	-
	<u> </u>
At 31 March 2012	<u>7,500</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3.13	31 3 12
Number	Class	Nominal value	£	£
132,376	Ordinary	10p	<u>13,238</u>	<u>13,238</u>

6 TRANSACTIONS WITH DIRECTORS

The company paid £2,503 (2012 - £4,818), being 2.5% of relevant turnover, to Mr A de Rivaz in respect of a licence agreement dated 27th September 1996 relating to intellectual property owned by the director and licensed to the company

The directors lent a maximum of £20,152 to the company during the year on which it paid interest to the directors at the rate of 5% of £427 (2012 - nil) on an average balance of £9,259. The balance outstanding at 31 March 2013 was £5,000 (2012 - nil)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LOGIBLOCS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

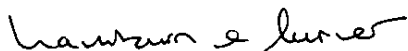
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Logiblocs Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Logiblocs Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Logiblocs Ltd and state those matters that we have agreed to state to the Board of Directors of Logiblocs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Logiblocs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Logiblocs Ltd. You consider that Logiblocs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Logiblocs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lamburn & Turner
Riverside House
1 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

1 May 2013