

**REGISTERED NUMBER: 03143325 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

**FOR**

**LOGIBLOCS LTD**

**TUESDAY**



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**30/06/2009**

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**COMPANIES HOUSE**

# **LOGIBLOCS LTD**

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**LOGIBLOCS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTORS:**

A de Rivaz  
Mrs R de Rivaz

**SECRETARY:**

A de Rivaz

**REGISTERED OFFICE:**

13 Hall Place Gardens  
St Albans  
Hertfordshire  
AL1 3SB

**REGISTERED NUMBER:**

03143325 (England and Wales)

**ACCOUNTANTS:**

Lamburn & Turner  
Riverside House  
1 Place Farm  
Wheathampstead  
Hertfordshire  
AL4 8SB

# LOGIBLOCS LTD

## ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,220		11,926
Tangible assets	3		10,245		15,899
Investments	4		7,500		7,500
			<u>18,965</u>		<u>35,325</u>
<b>CURRENT ASSETS</b>					
Stocks		60,072		32,697	
Debtors		11,496		10,690	
Cash at bank		2,268		1,004	
		<u>73,836</u>		<u>44,391</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		43,343		46,896	
		<u>43,343</u>		<u>46,896</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>30,493</u>		<u>(2,505)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,458</u>		<u>32,820</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		13,238		13,238
Share premium			422,853		422,853
Profit and loss account			(386,633)		(403,271)
			<u>49,458</u>		<u>32,820</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,458</u>		<u>32,820</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**LOGIBLOCS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2009 and were signed on its behalf by:

  
Director

The notes form part of these abbreviated accounts

# LOGIBLOCS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Research & Development

Expenditure on research and development is written off in the year in which it is incurred, except that development expenditure incurred on a specific project is carried forward when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible asset and amortised over the periods expected to benefit from the related project. Impairment reviews are carried out annually to update the value of the intangible asset.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tooling	- 20% on cost
Fixtures and fittings	- 20% on cost
Film equipment	- 10% on cost
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

### 2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2008	
and 31 March 2009	<b>27,213</b>
<b>AMORTISATION</b>	
At 1 April 2008	<b>15,287</b>
Charge for year	<b>10,706</b>
At 31 March 2009	<b>25,993</b>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<b>1,220</b>
At 31 March 2008	<b>11,926</b>

# LOGIBLOCS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2008	109,375
Additions	278
	<hr/>
At 31 March 2009	109,653
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	93,476
Charge for year	5,932
	<hr/>
At 31 March 2009	99,408
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	10,245
	<hr/> <hr/>
At 31 March 2008	15,899
	<hr/> <hr/>

### 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	7,500
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	7,500
	<hr/> <hr/>
At 31 March 2008	7,500
	<hr/> <hr/>

### 5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000,000	Ordinary	10p	100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
132,376	Ordinary	10p	13,238	13,238
			<hr/> <hr/>	<hr/> <hr/>

## **LOGIBLOCS LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009**

#### **6. TRANSACTIONS WITH DIRECTORS**

The company paid £6,066 (2008 - £4,807), being 2.5% of relevant turnover, to Mr A de Rivaz in respect of a licence agreement dated 27th September 1996 relating to intellectual property owned by the director and licensed to the company.

Directors' loans of £37,000 (2008 - £40,000) bore interest at an average rate of 3.7% on an average balance of £43,600 (2008 - 5.6% on average balance of £45,760). Interest paid was £1,605 (2008 - £2,562).



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LOGIBLOCS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lamburn & Turner  
Riverside House  
1 Place Farm  
Wheathampstead  
Hertfordshire  
AL4 8SB

19 May 2009