

Company No. 3143088


Certified true copy of the written  
resolution of the sole member of  
Sloane Club Holdings Limited dated  
27 November 2008

**WRITTEN RESOLUTION OF  
SLOANE CLUB HOLDINGS LIMITED**

(the "Company")


Pursuant to section 281(1)(a) of  
the Companies Act 2006 (the "Act")

Circulation date: 27 November 2008

  
Secretary  
Sloane Club  
Holdings Limited  
28/11/08

In accordance with section 291 of the Act WE, being the sole member of the Company who would have been entitled to attend and vote upon the following resolution if it had been proposed at a general meeting of the Company at which we were present, **NOTED** that in accordance with section 164(A) of the Companies Act 1985, a copy of the repurchase agreement (the "**Repurchase Agreement**") to be entered into by the Company and Caledonia Investments plc ("**Caledonia**") pursuant to which the Company agrees to make an off-market purchase from Caledonia of 32 ordinary shares of £1.00 each in the capital of the Company ("**Shares**") has been provided to us before the consideration of the following resolution, and **AGREE** that the following resolution shall be as valid and effectual as if it had been passed as a special resolution at a general meeting of the Company duly convened and held and accordingly **RESOLVE**:

**THAT** the terms of the Repurchase Agreement and any off-market purchase of Shares out of the Company's distributable profits effected pursuant to the Repurchase Agreement be and are hereby approved.

  
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For and on behalf of  
**CALEDONIA INVESTMENTS PLC**  
Date: 27 November 2008



**Notes**

- (1) If you agree to the above resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by delivering it by hand or by posting to Sloane Club Holdings Limited, Cayzer House, 30 Buckingham Gate, London, SW1E 6NN marked for the attention of the Company Secretary.
- (2) A members' agreement to a written resolution, once signified, may not be revoked.

- (3) A written resolution is passed when the required majority of eligible members have signified their agreement to it.
- (4) The resolutions set out above must be passed before 30 November 2008 otherwise they will lapse.
- (5) In the case of joint holders of shares, only the vote of the senior holder who voted will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
- (6) If you are signing this document on behalf of a person under a power of attorney or other authority, please send a copy of the relevant power of attorney when returning this document.