

Registered Number 03142293

PARKVALE SERVICES LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	25,416	33,892
		<u>25,416</u>	<u>33,892</u>
Current assets			
Debtors		47,266	63,252
Cash at bank and in hand		9,344	44
		<u>56,610</u>	<u>63,296</u>
Creditors: amounts falling due within one year		<u>(75,827)</u>	<u>(93,790)</u>
Net current assets (liabilities)		<u>(19,217)</u>	<u>(30,494)</u>
Total assets less current liabilities		<u>6,199</u>	<u>3,398</u>
Creditors: amounts falling due after more than one year		<u>(2,954)</u>	<u>(4,859)</u>
Total net assets (liabilities)		<u>3,245</u>	<u>(1,461)</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		2,842	2,842
Profit and loss account		303	(4,403)
Shareholders' funds		<u>3,245</u>	<u>(1,461)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

S Craig, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, at the following rates:

Motor vehicles – 25% on a reducing balance basis

Plant and machinery – 25% on a reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	93,597
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>93,597</u>
Depreciation	
At 1 January 2014	59,705
Charge for the year	8,476
On disposals	-
At 31 December 2014	<u>68,181</u>
Net book values	
At 31 December 2014	<u>25,416</u>
At 31 December 2013	<u>33,892</u>

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