

Registered Number 03142293

PARKVALE SERVICES LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	21,364	25,416
		<u>21,364</u>	<u>25,416</u>
Current assets			
Debtors		78,212	48,926
Cash at bank and in hand		1,537	12,344
		<u>79,749</u>	<u>61,270</u>
Creditors: amounts falling due within one year		<u>(97,739)</u>	<u>(82,133)</u>
Net current assets (liabilities)		<u>(17,990)</u>	<u>(20,863)</u>
Total assets less current liabilities		<u>3,374</u>	<u>4,553</u>
Creditors: amounts falling due after more than one year		(252)	(2,954)
Total net assets (liabilities)		<u>3,122</u>	<u>1,599</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		2,842	2,842
Profit and loss account		180	(1,343)
Shareholders' funds		<u>3,122</u>	<u>1,599</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2016

And signed on their behalf by:

S L Craig, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% of net book value per year

Motor vehicles - 25% of net book value per year

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	93,597
Additions	2,880
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>96,477</u>
Depreciation	
At 1 January 2015	68,181
Charge for the year	6,932
On disposals	-
At 31 December 2015	<u>75,113</u>
Net book values	
At 31 December 2015	<u>21,364</u>
At 31 December 2014	<u>25,416</u>

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