

Registered Number 03142293

PARKVALE SERVICES LTD

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	17,233	22,982
Total fixed assets		17,233	22,982
Current assets			
Debtors		59,343	64,026
Cash at bank and in hand		52	136
Total current assets		59,395	64,162
Creditors: amounts falling due within one year		(75,929)	(85,918)
Net current assets		(16,534)	(21,756)
Total assets less current liabilities		699	1,226
Creditors: amounts falling due after one year		(539)	(1,199)
Total net Assets (liabilities)		160	27
Capital and reserves			
Called up share capital		100	100
Share premium account		2,842	2,842
Profit and loss account		(2,782)	(2,915)
Shareholders funds		160	27

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

S L Craig, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	61,704
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>61,704</u>
Depreciation	
At 31 December 2010	38,722
Charge for year	5,749
on disposals	
At 31 December 2011	<u>44,471</u>
Net Book Value	
At 31 December 2010	22,982
At 31 December 2011	<u>17,233</u>